

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
As of December 31, 2012

	Dec 31, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Barn Security Account	1,994.73
GW CD144241587 (10/27/13)	15,000.00
GW CD144241586 (04/27/13)	14,492.37
Great Western Checking	54,939.48
Mile High CD 108510 (03/23/13)	30,410.60
Savings USB 195900132174	21,870.25
<b>Total Checking/Savings</b>	138,707.43
<b>Accounts Receivable</b>	
Accounts Receivable	-2,180.00
<b>Total Accounts Receivable</b>	-2,180.00
<b>Total Current Assets</b>	136,527.43
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
<b>Total Fixed Assets</b>	60,206.25
<b>Total Fixed Assets</b>	60,206.25
<b>TOTAL ASSETS</b>	<b>196,733.68</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,684.50
<b>Total Barn Security Deposit</b>	1,993.50
<b>Total Other Current Liabilities</b>	1,993.50
<b>Total Current Liabilities</b>	1,993.50
<b>Total Liabilities</b>	1,993.50
<b>Equity</b>	
Retained Earnings	190,406.86
Net Income	4,333.32
<b>Total Equity</b>	194,740.18
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>196,733.68</b>

**Reynolds Farm Condominium Association**  
**Income & Expense**  
December 2012

	<u>Dec 12</u>
<b>Income</b>	
Barn Income	915.00
<b>HOA Dues</b>	
Collection Expense Fees	288.50
Late Fee - Dues	60.00
Monthly Dues	10,905.00
Transfer Fee	200.00
<b>Total HOA Dues</b>	<u>11,453.50</u>
Interest Income	20.40
<b>Total Income</b>	<u>12,388.90</u>
<b>Expense</b>	
<b>Administrative</b>	
Copies/Printing/Scans	38.75
Postage and Delivery	43.30
Property Management Fees	800.00
Property Transfer Fee	200.00
<b>Total Administrative</b>	<u>1,082.05</u>
<b>Landscape Maintenance</b>	
Lawn Maintenance	1,167.92
<b>Total Landscape Maintenance</b>	<u>1,167.92</u>
<b>Utilities</b>	
Electricity - 10132	78.17
Water - 41509	95.59
Water - 41648	84.84
Water - 41806	73.88
Water - 42126	63.66
Water - 42189	97.07
Water - 42249	30.41
Water - 42399	99.63
Water - 42595	48.21
Water - 42604	67.88
Water - 42707	74.99
Water - 42748	35.33
Water - 42778	47.69
Water - 42808	77.32
<b>Total Utilities</b>	<u>974.67</u>
<b>Total Expense</b>	<u>3,224.64</u>
<b>Net Income</b>	<u><u>9,164.26</u></u>

**Reynolds Farm Condominium Association**  
**Income & Expense Budget vs. Actual**  
 July through December 2012

	Jul - Dec 12	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Barn Income	5,420.00	4,860.00	560.00	111.5%
HOA Dues				
Collection Expense Fees	288.50			
Late Fee - Dues	60.00			
Monthly Dues	65,013.00	59,850.00	5,163.00	108.6%
Transfer Fee	400.00			
HOA Dues - Other	-2,296.21			
<b>Total HOA Dues</b>	<b>63,465.29</b>	<b>59,850.00</b>	<b>3,615.29</b>	<b>106.0%</b>
Interest Income	159.37	330.00	-170.63	48.3%
NGLA Reimbursement	150.00			
Returned Check Charges	40.00			
<b>Total Income</b>	<b>69,234.66</b>	<b>65,040.00</b>	<b>4,194.66</b>	<b>106.4%</b>
<b>Expense</b>				
Equipment	561.19			
Administrative				
Bank Supplies - Checks/Deposit	25.00			
Accounting	1,190.83	400.00	790.83	297.7%
Copies/Printing/Scans	464.70	150.00	314.70	309.8%
Legal Fees	1,749.00	1,500.00	249.00	116.6%
Insurance	10,016.00	8,000.00	2,016.00	125.2%
Misc. Office Expense	178.76	180.00	-1.24	99.3%
Office Supplies	0.00	200.00	-200.00	0.0%
Postage and Delivery	286.73	240.00	46.73	119.5%
Property Management Fees	4,800.00	4,800.00	0.00	100.0%
Property Transfer Fee	400.00			
Social Programs	197.87	300.00	-102.13	66.0%
Web Design/Management	740.00	850.00	-110.00	87.1%
<b>Total Administrative</b>	<b>20,048.89</b>	<b>16,620.00</b>	<b>3,428.89</b>	<b>120.6%</b>
Bad Debts - Write off	0.00	1,700.00	-1,700.00	0.0%
Bank Service Fee	-23.50	50.00	-73.50	-47.0%
Landscape Maintenance				
Common Area Maintenance	32.47			
Irrigation	1,106.42	3,000.00	-1,893.58	36.9%
Lawn Maintenance	5,839.60	1,500.00	4,339.60	389.3%
Misc. Landscape Mtce	94.78	900.00	-805.22	10.5%
Mowing - Irrigated	1,167.92	6,600.00	-5,432.08	17.7%
Snow Removal	0.00	1,500.00	-1,500.00	0.0%
Tree Trimming/Spraying	3,800.00	5,000.00	-1,200.00	76.0%
Trimming Bushes	1,400.00	1,100.00	300.00	127.3%
Landscape Maintenance - Other	106.17			
<b>Total Landscape Maintenance</b>	<b>13,547.36</b>	<b>19,600.00</b>	<b>-6,052.64</b>	<b>69.1%</b>
Structures & Road Maintenance				
Barn Maintenance	128.30	400.00	-271.70	32.1%
Building Maintenance	1,051.00	2,500.00	-1,449.00	42.0%
Concrete	5,640.00	500.00	5,140.00	1,128.0%
Deck Repair/Replacement	965.00	1,000.00	-35.00	96.5%
Fence	2,703.54	200.00	2,503.54	1,351.8%
Gutters & Downspouts	2,600.00	530.00	2,070.00	490.6%
Misc	510.00			
Painting - Fences	450.00			
Painting - Units	5,100.00	5,500.00	-400.00	92.7%
Paving	0.00	5,000.00	-5,000.00	0.0%
Roofing	325.00	500.00	-175.00	65.0%
Siding	0.00	500.00	-500.00	0.0%
<b>Total Structures &amp; Road Maintenance</b>	<b>19,472.84</b>	<b>16,630.00</b>	<b>2,842.84</b>	<b>117.1%</b>

## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through December 2012

	Jul - Dec 12	Budget	\$ Over Budget	% of Budget
<b>Utilities</b>				
Electricity - 10132	431.75	505.00	-73.25	85.5%
Water - 41509	543.65	499.00	44.65	108.9%
Water - 41648	421.73	348.00	73.73	121.2%
Water - 41806	1,730.83	1,500.00	230.83	115.4%
Water - 42126	415.59	462.00	-46.41	90.0%
Water - 42189	621.52	660.00	-38.48	94.2%
Water - 42249	337.71	438.00	-100.29	77.1%
Water - 42399	2,753.18	2,060.00	693.18	133.6%
Water - 42595	313.97	330.00	-16.03	95.1%
Water - 42604	437.87	468.00	-30.13	93.6%
Water - 42707	408.21	408.00	0.21	100.1%
Water - 42748	252.09	264.00	-11.91	95.5%
Water - 42778	348.99	468.00	-119.01	74.6%
Water - 42808	2,277.47	1,830.00	447.47	124.5%
<b>Total Utilities</b>	11,294.56	10,240.00	1,054.56	110.3%
<b>Total Expense</b>	64,901.34	64,840.00	61.34	100.1%
<b>Net Income</b>	<u>4,333.32</u>	<u>200.00</u>	<u>4,133.32</u>	<u>2,166.7%</u>