

Reynolds Farm Condominium Association
Balance Sheet
As of October 31, 2012

	Oct 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Barn Security Account	1,848.92
GW CD144241587 (10/27/13)	15,000.00
GW CD144241586 (04/27/13)	14,492.37
Great Western Checking	42,624.08
Mile High CD 108510 (03/23/13)	30,372.52
Savings USB 195900132174	21,868.38
Total Checking/Savings	126,206.27
Accounts Receivable	
Accounts Receivable	-2,045.00
Total Accounts Receivable	-2,045.00
Total Current Assets	124,161.27
Fixed Assets	
Fixed Assets	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	184,367.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,684.50
Total Barn Security Deposit	1,993.50
Total Other Current Liabilities	1,993.50
Total Current Liabilities	1,993.50
Total Liabilities	1,993.50
Equity	
Retained Earnings	190,406.86
Net Income	-8,032.84
Total Equity	182,374.02
TOTAL LIABILITIES & EQUITY	184,367.52

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Cash Basis

Reynolds Farm Condominium Association
Income & Expense
October 2012

	<u>Oct 12</u>
Income	
Barn Income	989.39
HOA Dues	
Monthly Dues	11,361.90
Total HOA Dues	11,361.90
Interest Income	77.27
NGLA Reimbursement	150.00
Total Income	<u>12,578.56</u>
Expense	
Administrative	
Bank Supplies - Checks/Deposit	25.00
Copies/Printing/Scans	47.00
Postage and Delivery	36.10
Property Management Fees	800.00
Property Transfer Fee	200.00
Total Administrative	1,108.10
Landscape Maintenance	
Lawn Maintenance	1,167.92
Trimming Bushes	1,215.00
Total Landscape Maintenance	2,382.92
Structures & Road Maintenance	
Deck Repair/Replacement	75.00
Fence	435.00
Misc	15.00
Painting - Units	2,600.00
Roofing	150.00
Total Structures & Road Maintenance	3,275.00
Utilities	
Electricity - 10132	77.46
Water - 41509	104.34
Water - 41648	73.96
Water - 41806	314.37
Water - 42126	67.26
Water - 42189	102.82
Water - 42249	61.46
Water - 42399	425.83
Water - 42595	56.96
Water - 42604	79.61
Water - 42707	74.47
Water - 42748	46.51
Water - 42778	53.87
Water - 42808	449.92
Total Utilities	1,988.84
Total Expense	<u>8,754.86</u>
Net Income	<u><u>3,823.70</u></u>

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 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through October 2012

	Jul - Oct 12	Budget	\$ Over Budget	% of Budget
Income				
Barn Income	3,700.70	3,240.00	460.70	114.2%
HOA Dues				
Monthly Dues	43,282.30	39,900.00	3,382.30	108.5%
Transfer Fee	200.00			
HOA Dues - Other	-2,296.21			
Total HOA Dues	41,186.09	39,900.00	1,286.09	103.2%
Interest Income	118.61	220.00	-101.39	53.9%
NGLA Reimbursement	150.00			
Returned Check Charges	40.00			
Total Income	45,195.40	43,360.00	1,835.40	104.2%
Expense				
Equipment	561.19			
Administrative				
Bank Supplies - Checks/Deposit	25.00			
Accounting	1,190.83	400.00	790.83	297.7%
Copies/Printing/Scans	385.45	110.00	275.45	350.4%
Legal Fees	1,563.50	1,100.00	463.50	142.1%
Insurance	10,016.00	4,000.00	6,016.00	250.4%
Misc. Office Expense	178.76	120.00	58.76	149.0%
Office Supplies	0.00	140.00	-140.00	0.0%
Postage and Delivery	208.23	160.00	48.23	130.1%
Property Management Fees	3,200.00	3,200.00	0.00	100.0%
Property Transfer Fee	200.00			
Social Programs	197.87	150.00	47.87	131.9%
Web Design/Management	0.00	800.00	-800.00	0.0%
Total Administrative	17,165.64	10,180.00	6,985.64	168.6%
Bad Debts - Write off	0.00	1,700.00	-1,700.00	0.0%
Bank Service Fee	-23.50	50.00	-73.50	-47.0%
Landscape Maintenance				
Common Area Maintenance	32.47			
Irrigation	1,106.42	3,000.00	-1,893.58	36.9%
Lawn Maintenance	3,503.76	1,500.00	2,003.76	233.6%
Misc. Landscape Mtce	94.78	900.00	-805.22	10.5%
Mowing - Irrigated	1,167.92	4,400.00	-3,232.08	26.5%
Tree Trimming/Spraying	3,800.00	5,000.00	-1,200.00	76.0%
Trimming Bushes	1,400.00	1,100.00	300.00	127.3%
Landscape Maintenance - Other	106.17			
Total Landscape Maintenance	11,211.52	15,900.00	-4,688.48	70.5%
Structures & Road Maintenance				
Barn Maintenance	128.30	240.00	-111.70	53.5%
Building Maintenance	814.00	2,000.00	-1,186.00	40.7%
Concrete	5,640.00	500.00	5,140.00	1,128.0%
Deck Repair/Replacement	75.00	1,000.00	-925.00	7.5%
Fence	2,608.54	200.00	2,408.54	1,304.3%
Gutters & Downspouts	150.00	530.00	-380.00	28.3%
Misc	15.00			
Painting - Fences	450.00			
Painting - Units	5,100.00	5,500.00	-400.00	92.7%
Paving	0.00	5,000.00	-5,000.00	0.0%
Roofing	150.00	500.00	-350.00	30.0%
Siding	0.00	500.00	-500.00	0.0%
Total Structures & Road Maintenance	15,130.84	15,970.00	-839.16	94.7%

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 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through October 2012

	Jul - Oct 12	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	289.37	315.00	-25.63	91.9%
Water - 41509	371.53	333.00	38.53	111.6%
Water - 41648	252.05	232.00	20.05	108.6%
Water - 41806	1,509.33	1,300.00	209.33	116.1%
Water - 42126	275.95	308.00	-32.05	89.6%
Water - 42189	427.38	440.00	-12.62	97.1%
Water - 42249	271.14	292.00	-20.86	92.9%
Water - 42399	2,477.27	1,840.00	637.27	134.6%
Water - 42595	219.61	220.00	-0.39	99.8%
Water - 42604	303.49	312.00	-8.51	97.3%
Water - 42707	277.29	272.00	5.29	101.9%
Water - 42748	179.37	176.00	3.37	101.9%
Water - 42778	253.09	312.00	-58.91	81.1%
Water - 42808	2,075.68	1,610.00	465.68	128.9%
Total Utilities	9,182.55	7,962.00	1,220.55	115.3%
Total Expense	53,228.24	51,762.00	1,466.24	102.8%
Net Income	-8,032.84	-8,402.00	369.16	95.6%