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09/14/12
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of August 31, 2012

	Aug 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Great Western Checking	53,319.97
Mile High CD 108502 (09/23/2012)	29,453.79
Mile High CD 108510 (03/23/13)	30,296.50
Savings USB 195900132174	21,866.54
Total Checking/Savings	134,936.80
Accounts Receivable	
Accounts Receivable	-1,785.00
Total Accounts Receivable	-1,785.00
Total Current Assets	133,151.80
Fixed Assets	
Fixed Assets	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	193,358.05
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,762.80
Total Barn Security Deposit	2,071.80
Prepaid Assessments (Flagstaff)	245.00
Total Other Current Liabilities	2,316.80
Total Current Liabilities	2,316.80
Total Liabilities	2,316.80
Equity	
Retained Earnings	190,406.86
Net Income	634.39
Total Equity	191,041.25
TOTAL LIABILITIES & EQUITY	193,358.05

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Reynolds Farm Condominium Association
Income & Expense
August 2012

	Aug 12
Income	
Barn Income	801.80
HOA Dues	
Monthly Dues	10,594.15
Total HOA Dues	10,594.15
Interest Income	0.86
Returned Check Charges	50.00
Total Income	11,446.81
Expense	
Equipment	561.19
Administrative	
Accounting	920.83
Copies/Printing/Scans	117.25
Legal Fees	821.50
Insurance	3,016.00
Misc. Office Expense	90.00
Postage and Delivery	30.85
Property Management Fees	800.00
Social Programs	60.02
Total Administrative	5,856.45
Bank Service Fee	-37.00
Landscape Maintenance	
Irrigation	358.35
Misc. Landscape Mtce	94.78
Mowing - Irrigated	1,167.92
Landscape Maintenance - Other	39.23
Total Landscape Maintenance	1,660.28
Structures & Road Maintenance	
Barn Maintenance	125.90
Building Maintenance	110.00
Fence	1,526.00
Total Structures & Road Maintenance	1,761.90
Utilities	
Electricity - 10132	70.56
Water - 41509	92.50
Water - 41648	63.14
Water - 41806	420.17
Water - 42126	75.52
Water - 42189	107.42
Water - 42249	70.66
Water - 42399	702.98
Water - 42595	52.84
Water - 42604	73.17
Water - 42707	67.26
Water - 42748	44.90
Water - 42778	67.78
Water - 42808	554.57
Total Utilities	2,463.47
Total Expense	12,266.29
Net Income	-819.48

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Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through August 2012

	TOTAL			
	Jul - Aug 12	Budget	\$ Over Budget	% of Budget
Income				
Barn Income	2,140.61	1,620.00	520.61	132.1%
HOA Dues				
Monthly Dues	23,921.10	19,950.00	3,971.10	119.9%
HOA Dues - Other	-2,296.21			
Total HOA Dues	21,624.89	19,950.00	1,674.89	108.4%
Interest Income	1.75	110.00	-108.25	1.6%
Returned Check Charges	40.00			
Total Income	23,807.25	21,680.00	2,127.25	109.8%
Expense				
Equipment	561.19			
Administrative				
Accounting	920.83	400.00	520.83	230.2%
Copies/Printing/Scans	225.90	60.00	165.90	376.5%
Legal Fees	821.50	800.00	21.50	102.7%
Insurance	3,016.00	4,000.00	-984.00	75.4%
Misc. Office Expense	108.80	60.00	48.80	181.3%
Office Supplies	0.00	80.00	-80.00	0.0%
Postage and Delivery	67.68	80.00	-12.32	84.6%
Property Management Fees	1,600.00	1,600.00	0.00	100.0%
Social Programs	60.02	150.00	-89.98	40.0%
Total Administrative	6,820.73	7,230.00	-409.27	94.3%
Bank Service Fee	-23.50			
Landscape Maintenance				
Irrigation	833.89	2,000.00	-1,166.11	41.7%
Lawn Maintenance	1,167.92	1,000.00	167.92	116.8%
Misc. Landscape Mtce	94.78	600.00	-505.22	15.8%
Mowing - Irrigated	1,167.92	2,200.00	-1,032.08	53.1%
Tree Trimming/Spraying	0.00	5,000.00	-5,000.00	0.0%
Trimming Bushes	0.00	1,100.00	-1,100.00	0.0%
Landscape Maintenance - Other	74.23			
Total Landscape Maintenance	3,338.74	11,900.00	-8,561.26	28.1%
Structures & Road Maintenance				
Barn Maintenance	125.90	80.00	45.90	157.4%
Building Maintenance	110.00	1,000.00	-890.00	11.0%
Concrete	5,640.00			
Deck Repair/Replacement	0.00	500.00	-500.00	0.0%
Fence	1,526.00	200.00	1,326.00	763.0%
Gutters & Downspouts	150.00			
Painting - Units	0.00	4,000.00	-4,000.00	0.0%
Paving	0.00	5,000.00	-5,000.00	0.0%
Total Structures & Road Maintenance	7,551.90	10,780.00	-3,228.10	70.1%
Utilities				
Electricity - 10132	138.02	145.00	-6.98	95.2%
Water - 41509	174.18	167.00	7.18	104.3%
Water - 41648	121.13	116.00	5.13	104.4%
Water - 41806	844.94	850.00	-5.06	99.4%
Water - 42126	151.73	154.00	-2.27	98.5%
Water - 42189	213.69	220.00	-6.31	97.1%
Water - 42249	141.32	146.00	-4.68	96.8%
Water - 42399	1,315.11	1,230.00	85.11	106.9%
Water - 42595	108.26	110.00	-1.74	98.4%
Water - 42604	150.48	156.00	-5.52	96.5%
Water - 42707	135.04	136.00	-0.96	99.3%
Water - 42748	88.65	88.00	0.65	100.7%

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Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
July through August 2012

	TOTAL			
	Jul - Aug 12	Budget	\$ Over Budget	% of Budget
Water - 42778	145.86	156.00	-10.14	93.5%
Water - 42808	1,195.39	1,200.00	-4.61	99.6%
Total Utilities	4,923.80	4,874.00	49.80	101.0%
Total Expense	23,172.86	34,784.00	-11,611.14	66.6%
Net Income	634.39	-13,104.00	13,738.39	-4.8%