

11:45 AM
08/15/12
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of July 31, 2012

	Jul 31, 12
ASSETS	
Current Assets	
Checking/Savings	
Great Western Checking	34,801.93
Mile High CD 108502 (09/23/2012)	29,453.79
Mile High CD 108510 (03/23/13)	30,296.50
Savings USB 195900132174	21,865.68
Wells Fargo - Checking	18,977.64
Total Checking/Savings	135,395.54
Accounts Receivable	
Accounts Receivable	-1,720.45
Total Accounts Receivable	-1,720.45
Total Current Assets	133,675.09
Fixed Assets	
Fixed Assets	
Snow Blower	561.19
Barn	77,640.00
Accumulated Depreciation	-17,433.75
Total Fixed Assets	60,767.44
Total Fixed Assets	60,767.44
TOTAL ASSETS	194,442.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,732.80
Total Barn Security Deposit	2,041.80
Prepaid Assessments (Flagstaff)	540.00
Total Other Current Liabilities	2,581.80
Total Current Liabilities	2,581.80
Total Liabilities	2,581.80
Equity	
Retained Earnings	190,406.86
Net Income	1,453.87
Total Equity	191,860.73
TOTAL LIABILITIES & EQUITY	194,442.53

PLEASE NOTE:

THE MILE HIGH CD'S WERE NOT RECONCILED IN THIS REPORT
AS THEY WERE NOT AVAILABLE.

11:44 AM
08/15/12
Cash Basis

Reynolds Farm Condominium Association
Income & Expense
July 2012

	Jul 12
Income	
Barn Income	1,338.81
HOA Dues	
Monthly Dues	13,326.95
HOA Dues - Other	-2,296.21
Total HOA Dues	11,030.74
Interest Income	0.89
Returned Check Charges	-10.00
Total Income	12,360.44
Expense	
Administrative	
Copies/Printing/Scans	108.65
Misc. Office Expense	18.80
Postage and Delivery	36.83
Property Management Fees	800.00
Total Administrative	964.28
Bank Service Fee	13.50
Landscape Maintenance	
Irrigation	475.54
Lawn Maintenance	1,167.92
Landscape Maintenance - Other	35.00
Total Landscape Maintenance	1,678.46
Structures & Road Maintenance	
Concrete	5,640.00
Gutters & Downspouts	150.00
Total Structures & Road Maintenance	5,790.00
Utilities	
Electricity - 10132	67.46
Water - 41509	81.68
Water - 41648	57.99
Water - 41806	424.77
Water - 42126	76.21
Water - 42189	106.27
Water - 42249	70.66
Water - 42399	612.13
Water - 42595	55.42
Water - 42604	77.31
Water - 42707	67.78
Water - 42748	43.75
Water - 42778	78.08
Water - 42808	640.82
Total Utilities	2,460.33
Total Expense	10,906.57
Net Income	1,453.87

11:48 AM
 08/15/12
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2012

	Jul 12	Budget	\$ Over Budget	% of Budget
Income				
Barn Income	1,338.81	810.00	528.81	165.3%
HOA Dues				
Monthly Dues	13,326.95	9,975.00	3,351.95	133.6%
HOA Dues - Other	-2,296.21			
Total HOA Dues	11,030.74	9,975.00	1,055.74	110.6%
Interest Income	0.89	55.00	-54.11	1.6%
Returned Check Charges	-10.00			
Total Income	12,360.44	10,840.00	1,520.44	114.0%
Expense				
Administrative				
Copies/Printing/Scans	108.65	20.00	88.65	543.3%
Misc. Office Expense	18.80	30.00	-11.20	62.7%
Office Supplies	0.00	30.00	-30.00	0.0%
Postage and Delivery	36.83	40.00	-3.17	92.1%
Property Management Fees	800.00	800.00	0.00	100.0%
Social Programs	0.00	150.00	-150.00	0.0%
Total Administrative	964.28	1,070.00	-105.72	90.1%
Bank Service Fee	13.50			
Landscape Maintenance				
Irrigation	475.54	1,000.00	-524.46	47.6%
Lawn Maintenance	1,167.92	500.00	667.92	233.6%
Misc. Landscape Mtce	0.00	300.00	-300.00	0.0%
Mowing - Irrigated	0.00	1,100.00	-1,100.00	0.0%
Landscape Maintenance - Other	35.00			
Total Landscape Maintenance	1,678.46	2,900.00	-1,221.54	57.9%
Structures & Road Maintenance				
Building Maintenance	0.00	500.00	-500.00	0.0%
Concrete	5,640.00			
Gutters & Downspouts	150.00			
Painting - Units	0.00	2,000.00	-2,000.00	0.0%
Total Structures & Road Maintenance	5,790.00	2,500.00	3,290.00	231.6%
Utilities				
Electricity - 10132	67.46	70.00	-2.54	96.4%
Water - 41509	81.68	83.00	-1.32	98.4%
Water - 41648	57.99	58.00	-0.01	100.0%
Water - 41806	424.77	425.00	-0.23	99.9%
Water - 42126	76.21	77.00	-0.79	99.0%
Water - 42189	106.27	110.00	-3.73	96.6%
Water - 42249	70.66	73.00	-2.34	96.8%
Water - 42399	612.13	615.00	-2.87	99.5%
Water - 42595	55.42	55.00	0.42	100.8%
Water - 42604	77.31	78.00	-0.69	99.1%
Water - 42707	67.78	68.00	-0.22	99.7%
Water - 42748	43.75	44.00	-0.25	99.4%
Water - 42778	78.08	78.00	0.08	100.1%
Water - 42808	640.82	650.00	-9.18	98.6%
Total Utilities	2,460.33	2,484.00	-23.67	99.0%
Total Expense	10,906.57	8,954.00	1,952.57	121.8%
Net Income	1,453.87	1,886.00	-432.13	77.1%