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Cash Basis

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
As of November 30, 2012

	Nov 30, 12
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Barn Security Account	1,993.92
GW CD144241587 (10/27/13)	15,000.00
GW CD144241586 (04/27/13)	14,492.37
Great Western Checking	42,550.62
Mile High CD 108510 (03/23/13)	30,391.87
Savings USB 195900132174	21,869.39
<b>Total Checking/Savings</b>	126,298.17
<b>Accounts Receivable</b>	
Accounts Receivable	-1,275.00
<b>Total Accounts Receivable</b>	-1,275.00
<b>Other Current Assets</b>	
Undeposited Funds	2,340.00
<b>Total Other Current Assets</b>	2,340.00
<b>Total Current Assets</b>	127,363.17
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
<b>Total Fixed Assets</b>	60,206.25
<b>Total Fixed Assets</b>	60,206.25
<b>TOTAL ASSETS</b>	<b>187,569.42</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,684.50
<b>Total Barn Security Deposit</b>	1,993.50
<b>Total Other Current Liabilities</b>	1,993.50
<b>Total Current Liabilities</b>	1,993.50
<b>Total Liabilities</b>	1,993.50
<b>Equity</b>	
Retained Earnings	190,406.86
Net Income	-4,830.94
<b>Total Equity</b>	185,575.92
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>187,569.42</b>

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**Reynolds Farm Condominium Association**  
**Income & Expense**  
November 2012

	<u>Nov 12</u>
<b>Income</b>	
Barn Income	804.30
HOA Dues	
Monthly Dues	10,825.70
Total HOA Dues	10,825.70
Interest Income	20.36
<b>Total Income</b>	<u>11,650.36</u>
<b>Expense</b>	
Administrative	
Copies/Printing/Scans	40.50
Legal Fees	185.50
Postage and Delivery	35.20
Property Management Fees	800.00
Web Design/Management	740.00
Total Administrative	1,801.20
Landscape Maintenance	
Lawn Maintenance	1,167.92
Total Landscape Maintenance	1,167.92
Structures & Road Maintenance	
Building Maintenance	237.00
Deck Repair/Replacement	890.00
Fence	95.00
Gutters & Downspouts	2,450.00
Misc	495.00
Roofing	175.00
Total Structures & Road Maintenance	4,342.00
Utilities	
Electricity - 10132	64.21
Water - 41509	76.53
Water - 41648	84.84
Water - 41806	147.62
Water - 42126	75.98
Water - 42189	97.07
Water - 42249	36.16
Water - 42399	176.28
Water - 42595	46.15
Water - 42604	66.50
Water - 42707	55.93
Water - 42748	37.39
Water - 42778	48.21
Water - 42808	124.47
Total Utilities	1,137.34
<b>Total Expense</b>	<u>8,448.46</u>
<b>Net Income</b>	<u><u>3,201.90</u></u>

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through November 2012

	Jul - Nov 12	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Barn Income	4,505.00	4,050.00	455.00	111.2%
HOA Dues				
Monthly Dues	54,108.00	49,875.00	4,233.00	108.5%
Transfer Fee	200.00			
HOA Dues - Other	-2,296.21			
<b>Total HOA Dues</b>	<b>52,011.79</b>	<b>49,875.00</b>	<b>2,136.79</b>	<b>104.3%</b>
Interest Income	138.97	275.00	-136.03	50.5%
NGLA Reimbursement	150.00			
Returned Check Charges	40.00			
<b>Total Income</b>	<b>56,845.76</b>	<b>54,200.00</b>	<b>2,645.76</b>	<b>104.9%</b>
<b>Expense</b>				
Equipment	561.19			
Administrative				
Bank Supplies - Checks/Deposit	25.00			
Accounting	1,190.83	400.00	790.83	297.7%
Copies/Printing/Scans	425.95	130.00	295.95	327.7%
Legal Fees	1,749.00	1,500.00	249.00	116.6%
Insurance	10,016.00	8,000.00	2,016.00	125.2%
Misc. Office Expense	178.76	150.00	28.76	119.2%
Office Supplies	0.00	170.00	-170.00	0.0%
Postage and Delivery	243.43	200.00	43.43	121.7%
Property Management Fees	4,000.00	4,000.00	0.00	100.0%
Property Transfer Fee	200.00			
Social Programs	197.87	150.00	47.87	131.9%
Web Design/Management	740.00	825.00	-85.00	89.7%
<b>Total Administrative</b>	<b>18,966.84</b>	<b>15,525.00</b>	<b>3,441.84</b>	<b>122.2%</b>
Bad Debts - Write off	0.00	1,700.00	-1,700.00	0.0%
Bank Service Fee	-23.50	50.00	-73.50	-47.0%
Landscape Maintenance				
Common Area Maintenance	32.47			
Irrigation	1,106.42	3,000.00	-1,893.58	36.9%
Lawn Maintenance	4,671.68	1,500.00	3,171.68	311.4%
Misc. Landscape Mtce	94.78	900.00	-805.22	10.5%
Mowing - Irrigated	1,167.92	5,500.00	-4,332.08	21.2%
Snow Removal	0.00	500.00	-500.00	0.0%
Tree Trimming/Spraying	3,800.00	5,000.00	-1,200.00	76.0%
Trimming Bushes	1,400.00	1,100.00	300.00	127.3%
Landscape Maintenance - Other	106.17			
<b>Total Landscape Maintenance</b>	<b>12,379.44</b>	<b>17,500.00</b>	<b>-5,120.56</b>	<b>70.7%</b>
Structures & Road Maintenance				
Barn Maintenance	128.30	320.00	-191.70	40.1%
Building Maintenance	1,051.00	2,500.00	-1,449.00	42.0%
Concrete	5,640.00	500.00	5,140.00	1,128.0%
Deck Repair/Replacement	965.00	1,000.00	-35.00	96.5%
Fence	2,703.54	200.00	2,503.54	1,351.8%
Gutters & Downspouts	2,600.00	530.00	2,070.00	490.6%
Misc	510.00			
Painting - Fences	450.00			
Painting - Units	5,100.00	5,500.00	-400.00	92.7%
Paving	0.00	5,000.00	-5,000.00	0.0%
Roofing	325.00	500.00	-175.00	65.0%
Siding	0.00	500.00	-500.00	0.0%
<b>Total Structures &amp; Road Maintenance</b>	<b>19,472.84</b>	<b>16,550.00</b>	<b>2,922.84</b>	<b>117.7%</b>

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through November 2012

	Jul - Nov 12	Budget	\$ Over Budget	% of Budget
<b>Utilities</b>				
Electricity - 10132	353.58	410.00	-56.42	86.2%
Water - 41509	448.06	416.00	32.06	107.7%
Water - 41648	336.89	290.00	46.89	116.2%
Water - 41806	1,656.95	1,400.00	256.95	118.4%
Water - 42126	351.93	385.00	-33.07	91.4%
Water - 42189	524.45	550.00	-25.55	95.4%
Water - 42249	307.30	365.00	-57.70	84.2%
Water - 42399	2,653.55	1,950.00	703.55	136.1%
Water - 42595	265.76	275.00	-9.24	96.6%
Water - 42604	369.99	390.00	-20.01	94.9%
Water - 42707	333.22	340.00	-6.78	98.0%
Water - 42748	216.76	220.00	-3.24	98.5%
Water - 42778	301.30	390.00	-88.70	77.3%
Water - 42808	2,200.15	1,720.00	480.15	127.9%
<b>Total Utilities</b>	10,319.89	9,101.00	1,218.89	113.4%
<b>Total Expense</b>	61,676.70	60,426.00	1,250.70	102.1%
<b>Net Income</b>	-4,830.94	-6,226.00	1,395.06	77.6%