

1:00 PM
10/08/12
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of September 30, 2012

	Sep 30, 12
ASSETS	
Current Assets	
Checking/Savings	
GW Barn Security	100.00
Great Western Checking	41,719.45
Mile High CD 108502 (09/23/2012)	29,453.79
Mile High CD 108510 (03/23/13)	30,296.50
Savings USB 195900132174	21,867.55
Total Checking/Savings	123,437.29
Accounts Receivable	
Accounts Receivable	-3,060.00
Total Accounts Receivable	-3,060.00
Total Current Assets	120,377.29
Fixed Assets	
Fixed Assets	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	180,583.54
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,762.80
Total Barn Security Deposit	2,071.80
Total Other Current Liabilities	2,071.80
Total Current Liabilities	2,071.80
Total Liabilities	2,071.80
Equity	
Retained Earnings	190,406.86
Net Income	-11,895.12
Total Equity	178,511.74
TOTAL LIABILITIES & EQUITY	180,583.54

1:00 PM
10/08/12
Cash Basis

Reynolds Farm Condominium Association
Income & Expense
September 2012

	Sep 12
Income	
Barn Income	570.70
HOA Dues	
Monthly Dues	7,999.30
Transfer Fee	200.00
Total HOA Dues	8,199.30
Interest Income	1.01
Total Income	8,771.01
Expense	
Administrative	
Accounting	270.00
Copies/Printing/Scans	112.55
Legal Fees	742.00
Insurance	7,000.00
Misc. Office Expense	69.96
Postage and Delivery	104.45
Property Management Fees	800.00
Social Programs	137.85
Total Administrative	9,236.81
Landscape Maintenance	
Common Area Maintenance	32.47
Irrigation	272.53
Lawn Maintenance	1,167.92
Tree Trimming/Spraying	3,800.00
Trimming Bushes	185.00
Landscape Maintenance - Other	31.94
Total Landscape Maintenance	5,489.86
Structures & Road Maintenance	
Barn Maintenance	2.40
Building Maintenance	704.00
Fence	647.54
Painting - Fences	2,950.00
Total Structures & Road Maintenance	4,303.94
Utilities	
Electricity - 10132	73.89
Water - 41509	93.01
Water - 41648	56.96
Water - 41806	350.02
Water - 42126	56.96
Water - 42189	110.87
Water - 42249	68.36
Water - 42399	736.33
Water - 42595	54.39
Water - 42604	73.40
Water - 42707	67.78
Water - 42748	44.21
Water - 42778	53.36
Water - 42808	430.37
Total Utilities	2,269.91
Total Expense	21,300.52
Net Income	-12,529.51

1:18 PM
 10/08/12
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through September 2012

	Jul - Sep 12	Budget	\$ Over Budget	% of Budget
Income				
Barn Income	2,711.31	2,430.00	281.31	111.6%
HOA Dues				
Monthly Dues	31,920.40	29,925.00	1,995.40	106.7%
Transfer Fee	200.00			
HOA Dues - Other	-2,296.21			
Total HOA Dues	29,824.19	29,925.00	-100.81	99.7%
Interest Income	2.76	165.00	-162.24	1.7%
Returned Check Charges	40.00			
Total Income	32,578.26	32,520.00	58.26	100.2%
Expense				
Equipment	561.19			
Administrative				
Accounting	1,190.83	400.00	790.83	297.7%
Copies/Printing/Scans	338.45	90.00	248.45	376.1%
Legal Fees	1,563.50	1,100.00	463.50	142.1%
Insurance	10,016.00	4,000.00	6,016.00	250.4%
Misc. Office Expense	178.76	90.00	88.76	198.6%
Office Supplies	0.00	110.00	-110.00	0.0%
Postage and Delivery	172.13	120.00	52.13	143.4%
Property Management Fees	2,400.00	2,400.00	0.00	100.0%
Social Programs	197.87	150.00	47.87	131.9%
Web Design/Management	0.00	775.00	-775.00	0.0%
Total Administrative	16,057.54	9,235.00	6,822.54	173.9%
Bad Debts - Write off	0.00	1,700.00	-1,700.00	0.0%
Bank Service Fee	-23.50	50.00	-73.50	-47.0%
Landscape Maintenance				
Common Area Maintenance	32.47			
Irrigation	1,106.42	3,000.00	-1,893.58	36.9%
Lawn Maintenance	2,335.84	1,500.00	835.84	155.7%
Misc. Landscape Mtce	94.78	900.00	-805.22	10.5%
Mowing - Irrigated	1,167.92	3,300.00	-2,132.08	35.4%
Tree Trimming/Spraying	3,800.00	5,000.00	-1,200.00	76.0%
Trimming Bushes	185.00	1,100.00	-915.00	16.8%
Landscape Maintenance - Other	106.17			
Total Landscape Maintenance	8,828.60	14,800.00	-5,971.40	59.7%
Structures & Road Maintenance				
Barn Maintenance	128.30	160.00	-31.70	80.2%
Building Maintenance	814.00	1,500.00	-686.00	54.3%
Concrete	5,640.00	500.00	5,140.00	1,128.0%
Deck Repair/Replacement	0.00	1,000.00	-1,000.00	0.0%
Fence	2,173.54	200.00	1,973.54	1,086.8%
Gutters & Downspouts	150.00	530.00	-380.00	28.3%
Painting - Fences	2,950.00			
Painting - Units	0.00	5,500.00	-5,500.00	0.0%
Paving	0.00	5,000.00	-5,000.00	0.0%
Roofing	0.00	500.00	-500.00	0.0%
Siding	0.00	500.00	-500.00	0.0%
Total Structures & Road Maintenance	11,855.84	15,390.00	-3,534.16	77.0%

1:18 PM
 10/08/12
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through September 2012

	Jul - Sep 12	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	211.91	225.00	-13.09	94.2%
Water - 41509	267.19	250.00	17.19	106.9%
Water - 41648	178.09	174.00	4.09	102.4%
Water - 41806	1,194.96	1,200.00	-5.04	99.6%
Water - 42126	208.69	231.00	-22.31	90.3%
Water - 42189	324.56	330.00	-5.44	98.4%
Water - 42249	209.68	219.00	-9.32	95.7%
Water - 42399	2,051.44	1,730.00	321.44	118.6%
Water - 42595	162.65	165.00	-2.35	98.6%
Water - 42604	223.88	234.00	-10.12	95.7%
Water - 42707	202.82	204.00	-1.18	99.4%
Water - 42748	132.86	132.00	0.86	100.7%
Water - 42778	199.22	234.00	-34.78	85.1%
Water - 42808	1,625.76	1,500.00	125.76	108.4%
Total Utilities	7,193.71	6,828.00	365.71	105.4%
Total Expense	44,473.38	48,003.00	-3,529.62	92.6%
Net Income	-11,895.12	-15,483.00	3,587.88	76.8%