

Reynolds Farm Condominium Association
Balance Sheet
As of July 31, 2013

	Jul 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Great Western Checking	63,801.09
Mile High Money Market	65,124.93
GW - Barn Security Account	1,995.41
Savings USB	21,876.48
GW CDxxxxxx587 (10/27/13)	15,000.00
Total Checking/Savings	167,797.91
Accounts Receivable	
Accounts Receivable	-2,915.00
Total Accounts Receivable	-2,915.00
Total Current Assets	164,882.91
Fixed Assets	
Fixed Assets	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	225,089.16
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,684.50
Total Barn Security Deposit	1,993.50
Total Other Current Liabilities	1,993.50
Total Current Liabilities	1,993.50
Total Liabilities	1,993.50
Equity	
Retained Earnings	215,279.36
Net Income	7,816.30
Total Equity	223,095.66
TOTAL LIABILITIES & EQUITY	225,089.16

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08/06/13
Cash Basis

Reynolds Farm Condominium Association
Income & Expense
July 2013

	<u>Jul 13</u>
Income	
Barn Income	855.00
HOA Dues	
Collection Expense Fees	363.22
Late Fee - Dues	40.00
Monthly Dues	10,309.62
Total HOA Dues	<u>10,712.84</u>
Interest Income	29.89
Other Income	145.38
Returned Check Charges	9.36
Total Income	<u>11,752.47</u>
Expense	
Administrative	
Copies/Printing/Scans	44.25
Postage and Delivery	32.40
Property Management Fees	800.00
Social Programs	25.00
Web Design/Management	25.00
Total Administrative	<u>926.65</u>
Landscape Maintenance	
Irrigation	263.77
Lawn Maintenance	1,167.92
Total Landscape Maintenance	<u>1,431.69</u>
Utilities	
Electricity - 10132	90.89
Water - 41509	111.49
Water - 41648	73.19
Water - 41806	238.39
Water - 42126	64.41
Water - 42189	109.96
Water - 42249	56.36
Water - 42399	295.40
Water - 42595	56.93
Water - 42604	93.20
Water - 42707	85.48
Water - 42748	48.35
Water - 42778	61.22
Water - 42808	192.56
Total Utilities	<u>1,577.83</u>
Total Expense	<u>3,936.17</u>
Net Income	<u><u>7,816.30</u></u>

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 08/06/13
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2013

	Jul 13	Budget	\$ Over Budget	% of Budget
Income				
Barn Income	855.00	790.00	65.00	108.2%
HOA Dues				
Collection Expense Fees	363.22			
Late Fee - Dues	40.00	0.00	40.00	100.0%
Monthly Dues	10,309.62	9,975.00	334.62	103.4%
Total HOA Dues	10,712.84	9,975.00	737.84	107.4%
Interest Income	29.89	22.50	7.39	132.8%
Other Income	145.38			
NGLA Reimbursement	0.00	0.00	0.00	0.0%
Returned Check Charges	9.36			
Total Income	11,752.47	10,787.50	964.97	108.9%
Expense				
Administrative				
Accounting	0.00	0.00	0.00	0.0%
Copies/Printing/Scans	44.25	150.00	-105.75	29.5%
Legal Fees	0.00	0.00	0.00	0.0%
Insurance	0.00	0.00	0.00	0.0%
Misc. Office Expense	0.00	30.00	-30.00	0.0%
Postage and Delivery	32.40	80.00	-47.60	40.5%
Property Management Fees	800.00	800.00	0.00	100.0%
Social Programs	25.00	0.00	25.00	100.0%
Web Design/Management	25.00	25.00	0.00	100.0%
Total Administrative	926.65	1,085.00	-158.35	85.4%
Bank Service Fee	0.00	0.00	0.00	0.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	263.77	800.00	-536.23	33.0%
Lawn Maintenance	1,167.92	1,100.00	67.92	106.2%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Mowing - Irrigated	0.00	0.00	0.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	0.00	0.00	0.00	0.0%
Trimming Bushes	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	1,431.69	1,900.00	-468.31	75.4%
Structures & Road Maintenance				
Barn Maintenance	0.00	0.00	0.00	0.0%
Building Maintenance	0.00	350.00	-350.00	0.0%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	0.00	500.00	-500.00	0.0%
Fence	0.00	800.00	-800.00	0.0%
Gutters & Downspouts	0.00	0.00	0.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	150.00	-150.00	0.0%
Painting - Units	0.00	2,500.00	-2,500.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
Siding	0.00	0.00	0.00	0.0%
Total Structures & Road Maintenance	0.00	4,300.00	-4,300.00	0.0%

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08/06/13

Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2013

	<u>Jul 13</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electricity - 10132	90.89	80.00	10.89	113.6%
Water - 41509	111.49	90.00	21.49	123.9%
Water - 41648	73.19	75.00	-1.81	97.6%
Water - 41806	238.39	400.00	-161.61	59.6%
Water - 42126	64.41	72.00	-7.59	89.5%
Water - 42189	109.96	105.00	4.96	104.7%
Water - 42249	56.36	54.00	2.36	104.4%
Water - 42399	295.40	500.00	-204.60	59.1%
Water - 42595	56.93	54.00	2.93	105.4%
Water - 42604	93.20	75.00	18.20	124.3%
Water - 42707	85.48	75.00	10.48	114.0%
Water - 42748	48.35	43.00	5.35	112.4%
Water - 42778	61.22	63.00	-1.78	97.2%
Water - 42808	192.56	500.00	-307.44	38.5%
Total Utilities	<u>1,577.83</u>	<u>2,186.00</u>	<u>-608.17</u>	<u>72.2%</u>
Total Expense	<u>3,936.17</u>	<u>9,471.00</u>	<u>-5,534.83</u>	<u>41.6%</u>
Net Income	<u><u>7,816.30</u></u>	<u><u>1,316.50</u></u>	<u><u>6,499.80</u></u>	<u><u>593.7%</u></u>