

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
 As of June 30, 2013

	Jun 30, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Great Western Checking	54,709.04
Mile High Money Market	65,095.98
GW - Barn Security Account	1,875.33
Savings USB	21,875.62
GW CDxxxxxx587 (10/27/13)	15,000.00
<b>Total Checking/Savings</b>	158,555.97
<b>Accounts Receivable</b>	
Accounts Receivable	-1,489.36
<b>Total Accounts Receivable</b>	-1,489.36
<b>Total Current Assets</b>	157,066.61
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
<b>Total Fixed Assets</b>	60,206.25
<b>Total Fixed Assets</b>	60,206.25
<b>TOTAL ASSETS</b>	<b>217,272.86</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,684.50
<b>Total Barn Security Deposit</b>	1,993.50
<b>Total Other Current Liabilities</b>	1,993.50
<b>Total Current Liabilities</b>	1,993.50
<b>Total Liabilities</b>	1,993.50
<b>Equity</b>	
Retained Earnings	190,406.86
Net Income	24,872.50
<b>Total Equity</b>	215,279.36
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>217,272.86</b>

## Reynolds Farm Condominium Association Income & Expense June 2013

	Jun 13
<b>Income</b>	
Barn Income	630.00
HOA Dues	
Late Fee - Dues	20.00
Monthly Dues	8,230.38
<b>Total HOA Dues</b>	8,250.38
Interest Income	26.43
Other Income	4.62
<b>Total Income</b>	8,911.43
<b>Expense</b>	
<b>Administrative</b>	
Copies/Printing/Scans	36.25
Legal Fees	2,352.72
Postage and Delivery	31.02
Property Management Fees	800.00
Web Design/Management	25.00
<b>Total Administrative</b>	3,244.99
<b>Landscape Maintenance</b>	
Irrigation	1,149.74
Lawn Maintenance	1,592.92
Tree Trimming/Spraying	150.00
Trimming Bushes	17.22
Weeding Gardens	39.97
<b>Total Landscape Maintenance</b>	2,949.85
<b>Structures &amp; Road Maintenance</b>	
Deck Repair/Replacement	890.00
Fence	265.00
Gutters & Downspouts	400.00
Painting - Fences	1,600.00
Painting - Units	4,000.00
<b>Total Structures &amp; Road Maintenance</b>	7,155.00
<b>Utilities</b>	
Electricity - 10132	81.71
Water - 41509	98.58
Water - 41648	75.53
Water - 41806	109.33
Water - 42126	63.25
Water - 42189	103.98
Water - 42249	39.63
Water - 42399	122.13
Water - 42595	48.03
Water - 42604	81.96
Water - 42707	80.21
Water - 42748	40.43
Water - 42778	55.48
Water - 42808	128.03
<b>Total Utilities</b>	1,128.28
<b>Total Expense</b>	14,478.12
<b>Net Income</b>	-5,566.69

## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Barn Income	9,995.00	9,720.00	275.00	102.8%
HOA Dues				
Collection Expense Fees	288.50			
Late Fee - Dues	320.00			
Member Expense Recovery	532.00			
Monthly Dues	121,893.54	119,700.00	2,193.54	101.8%
Transfer Fee	600.00			
HOA Dues - Other	-2,296.21			
<b>Total HOA Dues</b>	<b>121,337.83</b>	<b>119,700.00</b>	<b>1,637.83</b>	<b>101.4%</b>
Interest Income	358.35	660.00	-301.65	54.3%
Other Income	4.62			
NGLA Reimbursement	150.00	150.00	0.00	100.0%
Returned Check Charges	55.64			
<b>Total Income</b>	<b>131,901.44</b>	<b>130,230.00</b>	<b>1,671.44</b>	<b>101.3%</b>
<b>Expense</b>				
Equipment	561.19			
Administrative				
Bank Supplies - Checks/Deposit	25.00			
Accounting	1,190.83	400.00	790.83	297.7%
Copies/Printing/Scans	691.45	280.00	411.45	246.9%
Legal Fees	5,017.22	3,000.00	2,017.22	167.2%
Insurance	16,325.00	16,000.00	325.00	102.0%
Misc. Office Expense	195.31	360.00	-164.69	54.3%
Office Supplies	0.65	380.00	-379.35	0.2%
Postage and Delivery	479.48	480.00	-0.52	99.9%
Property Management Fees	9,650.00	9,600.00	50.00	100.5%
Property Transfer Fee	600.00			
Social Programs	197.87	300.00	-102.13	66.0%
Web Design/Management	890.00	1,000.00	-110.00	89.0%
<b>Total Administrative</b>	<b>35,262.81</b>	<b>31,800.00</b>	<b>3,462.81</b>	<b>110.9%</b>
Bad Debts - Write off	0.00	1,700.00	-1,700.00	0.0%
Bank Service Fee	11.50	100.00	-88.50	11.5%
Landscape Maintenance				
Backflow Testing	325.00	300.00	25.00	108.3%
Common Area Maintenance	32.47			
Irrigation	2,489.35	5,500.00	-3,010.65	45.3%
Lawn Maintenance	13,272.12	2,800.00	10,472.12	474.0%
Misc. Landscape Mtce	94.78	1,800.00	-1,705.22	5.3%
Mowing - Irrigated	1,167.92	13,200.00	-12,032.08	8.8%
Snow Removal	150.00	4,000.00	-3,850.00	3.8%
Tree Trimming/Spraying	4,550.00	10,000.00	-5,450.00	45.5%
Trimming Bushes	3,267.22	2,200.00	1,067.22	148.5%
Weeding Gardens	39.97			
Landscape Maintenance - Other	106.17			
<b>Total Landscape Maintenance</b>	<b>25,495.00</b>	<b>39,800.00</b>	<b>-14,305.00</b>	<b>64.1%</b>
Structures & Road Maintenance				
Barn Maintenance	473.30	800.00	-326.70	59.2%
Building Maintenance	1,883.00	5,000.00	-3,117.00	37.7%
Concrete	5,640.00	1,000.00	4,640.00	564.0%
Deck Repair/Replacement	1,855.00	3,000.00	-1,145.00	61.8%
Fence	2,968.54	1,000.00	1,968.54	296.9%
Gutters & Downspouts	3,000.00	530.00	2,470.00	566.0%
Misc	510.00			
Painting - Fences	2,125.00			
Painting - Units	9,564.00	10,000.00	-436.00	95.6%
Paving	0.00	9,000.00	-9,000.00	0.0%
Road Maintenance	0.00	1,000.00	-1,000.00	0.0%
Roofing	325.00	1,970.00	-1,645.00	16.5%
Siding	0.00	1,000.00	-1,000.00	0.0%
<b>Total Structures &amp; Road Maintenance</b>	<b>28,343.84</b>	<b>34,300.00</b>	<b>-5,956.16</b>	<b>82.6%</b>

## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2012 through June 2013

	Jul '12 - Jun 13	Budget	\$ Over Budget	% of Budget
<b>Utilities</b>				
Electricity - 10132	935.87	1,000.00	-64.13	93.6%
Water - 41509	1,106.50	998.00	108.50	110.9%
Water - 41648	903.04	696.00	207.04	129.7%
Water - 41806	2,321.88	2,750.00	-428.12	84.4%
Water - 42126	786.91	924.00	-137.09	85.2%
Water - 42189	1,205.66	1,320.00	-114.34	91.3%
Water - 42249	541.84	876.00	-334.16	61.9%
Water - 42399	3,268.45	3,350.00	-81.55	97.6%
Water - 42595	606.68	660.00	-53.32	91.9%
Water - 42604	905.26	936.00	-30.74	96.7%
Water - 42707	906.30	816.00	90.30	111.1%
Water - 42748	499.58	528.00	-28.42	94.6%
Water - 42778	658.96	936.00	-277.04	70.4%
Water - 42808	2,707.67	3,210.00	-502.33	84.4%
<b>Total Utilities</b>	<b>17,354.60</b>	<b>19,000.00</b>	<b>-1,645.40</b>	<b>91.3%</b>
<b>Total Expense</b>	<b>107,028.94</b>	<b>126,700.00</b>	<b>-19,671.06</b>	<b>84.5%</b>
<b>Net Income</b>	<b>24,872.50</b>	<b>3,530.00</b>	<b>21,342.50</b>	<b>704.6%</b>