

Reynolds Farm Condominium Association
Balance Sheet
As of August 31, 2013

	Aug 31, 13
ASSETS	
Current Assets	
Checking/Savings	
Great Western Checking	53,653.92
Mile High Money Market	65,149.02
GW - Barn Security Account	1,822.99
Savings USB	21,877.37
GW CDxxxxxx587 (10/27/13)	15,000.00
Total Checking/Savings	157,503.30
Accounts Receivable	
Accounts Receivable	-1,932.80
Total Accounts Receivable	-1,932.80
Total Current Assets	155,570.50
Fixed Assets	
Fixed Assets	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	215,776.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,812.00
Total Barn Security Deposit	2,121.00
Total Other Current Liabilities	2,121.00
Total Current Liabilities	2,121.00
Total Liabilities	2,121.00
Equity	
Retained Earnings	215,279.36
Net Income	-1,623.61
Total Equity	213,655.75
TOTAL LIABILITIES & EQUITY	215,776.75

1:54 PM
09/06/13
Cash Basis

Reynolds Farm Condominium Association
Income & Expense
August 2013

	Aug 13
Income	
Uncategorized Income	1,659.00
Barn Income	829.37
HOA Dues	
Monthly Dues	8,920.96
Transfer Fee	582.04
Total HOA Dues	9,503.00
Interest Income	25.06
Other Income	
Donations	50.00
Total Other Income	50.00
Total Income	12,066.43
Expense	
Administrative	
Copies/Printing/Scans	159.56
Insurance	10,480.50
Postage and Delivery	93.94
Property Management Fees	800.00
Web Design/Management	25.00
Total Administrative	11,559.00
Bank Service Fee	5.00
Landscape Maintenance	
Irrigation	503.41
Lawn Maintenance	1,167.92
Misc. Landscape Mtce	1,618.29
Total Landscape Maintenance	3,289.62
Structures & Road Maintenance	
Building Maintenance	525.00
Deck Repair/Replacement	300.00
Fence	1,785.00
Painting - Units	2,000.00
Total Structures & Road Maintenance	4,610.00
Utilities	
Electricity - 10132	79.35
Water - 41509	90.16
Water - 41648	76.70
Water - 41806	476.19
Water - 42126	66.76
Water - 42189	107.57
Water - 42249	63.53
Water - 42399	573.84
Water - 42595	55.74
Water - 42604	95.83
Water - 42707	76.11
Water - 42748	45.01
Water - 42778	60.98
Water - 42808	384.95
Total Utilities	2,252.72
Total Expense	21,716.34
Net Income	-9,649.91

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09/06/13

Cash Basis

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
July through August 2013

	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
Income				
Uncategorized Income	1,659.00			
Barn Income	1,719.37	1,580.00	139.37	108.8%
HOA Dues				
Collection Expense Fees	363.22			
Late Fee - Dues	40.00	25.00	15.00	160.0%
Monthly Dues	19,405.58	19,950.00	-544.42	97.3%
Transfer Fee	582.04			
Total HOA Dues	20,390.84	19,975.00	415.84	102.1%
Interest Income	54.95	45.00	9.95	122.1%
Other Income				
Donations	50.00			
NGLA Reimbursement	0.00	150.00	-150.00	0.0%
Other Income - Other	145.38			
Total Other Income	195.38	150.00	45.38	130.3%
Returned Check Charges	9.36			
Total Income	24,028.90	21,750.00	2,278.90	110.5%
Expense				
Administrative				
Accounting	0.00	0.00	0.00	0.0%
Copies/Printing/Scans	203.81	200.00	3.81	101.9%
Legal Fees	0.00	0.00	0.00	0.0%
Insurance	10,480.50	19,500.00	-9,019.50	53.7%
Misc. Office Expense	0.00	60.00	-60.00	0.0%
Postage and Delivery	126.34	125.00	1.34	101.1%
Property Management Fees	1,600.00	1,600.00	0.00	100.0%
Social Programs	25.00	250.00	-225.00	10.0%
Web Design/Management	50.00	50.00	0.00	100.0%
Total Administrative	12,485.65	21,785.00	-9,299.35	57.3%
Bank Service Fee	5.00	0.00	5.00	100.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	767.18	1,600.00	-832.82	47.9%
Lawn Maintenance	2,335.84	2,200.00	135.84	106.2%
Misc. Landscape Mtce	1,618.29	1,250.00	368.29	129.5%
Mowing - Irrigated	0.00	0.00	0.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	0.00	0.00	0.00	0.0%
Trimming Bushes	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	4,721.31	5,050.00	-328.69	93.5%
Structures & Road Maintenance				
Barn Maintenance	0.00	0.00	0.00	0.0%
Building Maintenance	525.00	700.00	-175.00	75.0%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	300.00	1,000.00	-700.00	30.0%
Fence	1,785.00	1,600.00	185.00	111.6%
Gutters & Downspouts	0.00	0.00	0.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	300.00	-300.00	0.0%
Painting - Units	2,000.00	5,000.00	-3,000.00	40.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
Siding	0.00	500.00	-500.00	0.0%
Total Structures & Road Maintenance	4,610.00	9,100.00	-4,490.00	50.7%

1:54 PM
 09/06/13
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through August 2013

	Jul - Aug 13	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	170.24	160.00	10.24	106.4%
Water - 41509	201.65	182.00	19.65	110.8%
Water - 41648	149.89	150.00	-0.11	99.9%
Water - 41806	714.58	800.00	-85.42	89.3%
Water - 42126	131.17	144.00	-12.83	91.1%
Water - 42189	217.53	210.00	7.53	103.6%
Water - 42249	119.89	108.00	11.89	111.0%
Water - 42399	869.24	1,000.00	-130.76	86.9%
Water - 42595	112.67	108.00	4.67	104.3%
Water - 42604	189.03	150.00	39.03	126.0%
Water - 42707	161.59	150.00	11.59	107.7%
Water - 42748	93.36	86.00	7.36	108.6%
Water - 42778	122.20	126.00	-3.80	97.0%
Water - 42808	577.51	1,000.00	-422.49	57.8%
Total Utilities	3,830.55	4,374.00	-543.45	87.6%
Total Expense	25,652.51	40,309.00	-14,656.49	63.6%
Net Income	-1,623.61	-18,559.00	16,935.39	8.7%