

Reynolds Farm Condominium Association
Balance Sheet
As of February 28, 2013

Feb 28, 13

ASSETS

Current Assets

Checking/Savings

Barn Security Account	1,995.00
GW CD144241587 (10/27/13)	15,000.00
GW CD144241586 (04/27/13)	14,492.37
Great Western Checking	61,263.92
Mile High CD 108510 (03/23/13)	30,449.35
Savings USB 195900132174	21,872.09

Total Checking/Savings 145,072.73

Accounts Receivable

Accounts Receivable -2,660.00

Total Accounts Receivable -2,660.00

Total Current Assets 142,412.73

Fixed Assets

Fixed Assets

Barn	77,640.00
Accumulated Depreciation	-17,433.75

Total Fixed Assets 60,206.25

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TOTAL ASSETS 202,618.98

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Other Current Liabilities

Barn Security Deposit

Left over from Flagstaff 309.00

Barn Security Deposit - Other 1,684.50

Total Barn Security Deposit 1,993.50

Total Other Current Liabilities 1,993.50

Total Current Liabilities 1,993.50

Total Liabilities 1,993.50

Equity

Retained Earnings 190,406.86

Net Income 10,218.62

Total Equity 200,625.48

TOTAL LIABILITIES & EQUITY 202,618.98

Reynolds Farm Condominium Association
Income & Expense
February 2013

	Feb 13
Income	
Barn Income	595.00
HOA Dues	
Late Fee - Dues	20.00
Member Expense Recovery	532.00
Monthly Dues	8,585.00
Transfer Fee	200.00
Total HOA Dues	9,337.00
Interest Income	20.41
Total Income	9,952.41
Expense	
Administrative	
Copies/Printing/Scans	38.50
Insurance	6,309.00
Postage and Delivery	31.70
Property Management Fees	800.00
Web Design/Management	25.00
Total Administrative	7,204.20
Landscape Maintenance	
Lawn Maintenance	1,167.92
Total Landscape Maintenance	1,167.92
Structures & Road Maintenance	
Building Maintenance	330.00
Total Structures & Road Maintenance	330.00
Utilities	
Electricity - 10132	87.45
Water - 41509	95.59
Water - 41648	81.68
Water - 41806	102.20
Water - 42126	61.08
Water - 42189	97.05
Water - 42249	35.25
Water - 42399	89.33
Water - 42595	47.69
Water - 42604	72.93
Water - 42707	90.44
Water - 42748	42.54
Water - 42778	44.09
Water - 42808	83.84
Total Utilities	1,031.16
Total Expense	9,733.28
Net Income	<u>219.13</u>

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2012 through February 2013

	Jul '12 - Feb 13	Budget	\$ Over Budget	% of Budget
Income				
Barn Income	6,810.00	6,480.00	330.00	105.1%
HOA Dues				
Collection Expense Fees	288.50			
Late Fee - Dues	140.00			
Member Expense Recovery	532.00			
Monthly Dues	83,118.00	79,800.00	3,318.00	104.2%
Transfer Fee	600.00			
HOA Dues - Other	-2,296.21			
Total HOA Dues	82,382.29	79,800.00	2,582.29	103.2%
Interest Income	200.23	440.00	-239.77	45.5%
NGLA Reimbursement	150.00			
Returned Check Charges	40.00			
Total Income	89,582.52	86,720.00	2,862.52	103.3%
Expense				
Equipment	561.19			
Administrative				
Bank Supplies - Checks/Deposit	25.00			
Accounting	1,190.83	400.00	790.83	297.7%
Copies/Printing/Scans	541.95	190.00	351.95	285.2%
Legal Fees	2,553.50	2,100.00	453.50	121.6%
Insurance	16,325.00	12,000.00	4,325.00	136.0%
Misc. Office Expense	178.76	240.00	-61.24	74.5%
Office Supplies	0.65	260.00	-259.35	0.3%
Postage and Delivery	345.43	320.00	25.43	107.9%
Property Management Fees	6,400.00	6,400.00	0.00	100.0%
Property Transfer Fee	400.00			
Social Programs	197.87	300.00	-102.13	66.0%
Web Design/Management	790.00	900.00	-110.00	87.8%
Total Administrative	28,948.99	23,110.00	5,838.99	125.3%
Bad Debts - Write off	0.00	1,700.00	-1,700.00	0.0%
Bank Service Fee	-23.50	50.00	-73.50	-47.0%
Landscape Maintenance				
Common Area Maintenance	32.47			
Irrigation	1,106.42	3,000.00	-1,893.58	36.9%
Lawn Maintenance	8,175.44	1,500.00	6,675.44	545.0%
Misc. Landscape Mtce	94.78	900.00	-805.22	10.5%
Mowing - Irrigated	1,167.92	8,800.00	-7,632.08	13.3%
Snow Removal	0.00	3,500.00	-3,500.00	0.0%
Tree Trimming/Spraying	4,400.00	5,000.00	-600.00	88.0%
Trimming Bushes	1,400.00	1,100.00	300.00	127.3%
Landscape Maintenance - Other	106.17			
Total Landscape Maintenance	16,483.20	23,800.00	-7,316.80	69.3%
Structures & Road Maintenance				
Barn Maintenance	473.30	560.00	-86.70	84.5%
Building Maintenance	1,381.00	3,000.00	-1,619.00	46.0%
Concrete	5,640.00	500.00	5,140.00	1,128.0%
Deck Repair/Replacement	965.00	1,000.00	-35.00	96.5%
Fence	2,703.54	200.00	2,503.54	1,351.8%
Gutters & Downspouts	2,600.00	530.00	2,070.00	490.6%
Misc	510.00			
Painting - Fences	450.00			
Painting - Units	5,100.00	5,500.00	-400.00	92.7%
Paving	0.00	5,000.00	-5,000.00	0.0%
Roofing	325.00	500.00	-175.00	65.0%
Siding	0.00	500.00	-500.00	0.0%
Total Structures & Road Maintenance	20,147.84	17,290.00	2,857.84	116.5%

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Cash Basis

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
July 2012 through February 2013

	Jul '12 - Feb 13	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	598.49	690.00	-91.51	86.7%
Water - 41509	732.77	666.00	66.77	110.0%
Water - 41648	574.28	464.00	110.28	123.8%
Water - 41806	1,917.21	1,700.00	217.21	112.8%
Water - 42126	531.57	616.00	-84.43	86.3%
Water - 42189	812.19	880.00	-67.81	92.3%
Water - 42249	399.92	584.00	-184.08	68.5%
Water - 42399	2,924.11	2,280.00	644.11	128.3%
Water - 42595	409.87	440.00	-30.13	93.2%
Water - 42604	574.54	624.00	-49.46	92.1%
Water - 42707	568.49	544.00	24.49	104.5%
Water - 42748	332.02	352.00	-19.98	94.3%
Water - 42778	441.29	624.00	-182.71	70.7%
Water - 42808	2,429.43	2,050.00	379.43	118.5%
Total Utilities	13,246.18	12,514.00	732.18	105.9%
Total Expense	79,363.90	78,464.00	899.90	101.1%
Net Income	<u>10,218.62</u>	<u>8,256.00</u>	<u>1,962.62</u>	<u>123.8%</u>