

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
As of March 31, 2013

	Mar 31, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Great Western Checking	67,867.04
Mile High Money Market	30,470.80
GW - Barn Security Account	1,995.08
Savings USB 195900132174	21,872.89
GW CD144241587 (10/27/13)	15,000.00
GW CD144241586 (04/27/13)	14,492.37
<b>Total Checking/Savings</b>	151,698.18
<b>Accounts Receivable</b>	
Accounts Receivable	-3,720.16
<b>Total Accounts Receivable</b>	-3,720.16
<b>Other Current Assets</b>	
Undeposited Funds	3,225.00
<b>Total Other Current Assets</b>	3,225.00
<b>Total Current Assets</b>	151,203.02
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
<b>Total Fixed Assets</b>	60,206.25
<b>Total Fixed Assets</b>	60,206.25
<b>TOTAL ASSETS</b>	<b>211,409.27</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,684.50
<b>Total Barn Security Deposit</b>	1,993.50
<b>Total Other Current Liabilities</b>	1,993.50
<b>Total Current Liabilities</b>	1,993.50
<b>Total Liabilities</b>	1,993.50
<b>Equity</b>	
Retained Earnings	190,406.86
Net Income	19,008.91
<b>Total Equity</b>	209,415.77
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>211,409.27</b>

Reynolds Farm Condominium Association  
Income & Expense  
March 2013

	Mar 13
<b>Income</b>	
Barn Income	695.00
HOA Dues	
Late Fee - Dues	20.00
Monthly Dues	11,725.00
Total HOA Dues	11,745.00
Interest Income	22.33
Total Income	12,462.33
<b>Expense</b>	
Administrative	
Copies/Printing/Scans	33.50
Legal Fees	16.00
Misc. Office Expense	16.55
Postage and Delivery	31.67
Property Management Fees	800.00
Property Transfer Fee	200.00
Web Design/Management	25.00
Total Administrative	1,122.72
Bank Service Fee	30.00
Landscape Maintenance	
Lawn Maintenance	1,167.92
Snow Removal	150.00
Total Landscape Maintenance	1,317.92
Structures & Road Maintenance	
Building Maintenance	180.00
Total Structures & Road Maintenance	180.00
Utilities	
Electricity - 10132	86.01
Water - 41509	102.44
Water - 41648	74.36
Water - 41806	103.32
Water - 42126	69.10
Water - 42189	94.55
Water - 42249	36.05
Water - 42399	79.92
Water - 42595	53.88
Water - 42604	80.80
Water - 42707	93.08
Water - 42748	46.86
Water - 42778	50.96
Water - 42808	50.07
Total Utilities	1,021.40
Total Expense	3,672.04
Net Income	<u>8,790.29</u>

## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2012 through March 2013

	Jul '12 - Mar 13	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Barn Income	7,505.00	7,290.00	215.00	102.9%
<b>HOA Dues</b>				
Collection Expense Fees	288.50			
Late Fee - Dues	160.00			
Member Expense Recovery	532.00			
Monthly Dues	94,843.00	89,775.00	5,068.00	105.6%
Transfer Fee	600.00			
HOA Dues - Other	-2,296.21			
<b>Total HOA Dues</b>	<b>94,127.29</b>	<b>89,775.00</b>	<b>4,352.29</b>	<b>104.8%</b>
Interest Income	222.56	495.00	-272.44	45.0%
NGLA Reimbursement	150.00			
Returned Check Charges	40.00			
<b>Total Income</b>	<b>102,044.85</b>	<b>97,560.00</b>	<b>4,484.85</b>	<b>104.6%</b>
<b>Expense</b>				
Equipment	561.19			
<b>Administrative</b>				
Bank Supplies - Checks/Deposit	25.00			
Accounting	1,190.83	400.00	790.83	297.7%
Copies/Printing/Scans	575.45	220.00	355.45	261.6%
Legal Fees	2,569.50	2,400.00	169.50	107.1%
Insurance	16,325.00	12,000.00	4,325.00	136.0%
Misc. Office Expense	195.31	270.00	-74.69	72.3%
Office Supplies	0.65	290.00	-289.35	0.2%
Postage and Delivery	377.10	360.00	17.10	104.8%
Property Management Fees	7,200.00	7,200.00	0.00	100.0%
Property Transfer Fee	600.00			
Social Programs	197.87	300.00	-102.13	66.0%
Web Design/Management	815.00	925.00	-110.00	88.1%
<b>Total Administrative</b>	<b>30,071.71</b>	<b>24,365.00</b>	<b>5,706.71</b>	<b>123.4%</b>
Bad Debts - Write off	0.00	1,700.00	-1,700.00	0.0%
Bank Service Fee	6.50	100.00	-93.50	6.5%
<b>Landscape Maintenance</b>				
Common Area Maintenance	32.47			
Irrigation	1,106.42	3,000.00	-1,893.58	36.9%
Lawn Maintenance	9,343.36	1,500.00	7,843.36	622.9%
Misc. Landscape Mtce	94.78	900.00	-805.22	10.5%
Mowing - Irrigated	1,167.92	9,900.00	-8,732.08	11.8%
Snow Removal	150.00	4,000.00	-3,850.00	3.8%
Tree Trimming/Spraying	4,400.00	5,000.00	-600.00	88.0%
Trimming Bushes	1,400.00	1,100.00	300.00	127.3%
Landscape Maintenance - Other	106.17			
<b>Total Landscape Maintenance</b>	<b>17,801.12</b>	<b>25,400.00</b>	<b>-7,598.88</b>	<b>70.1%</b>
<b>Structures &amp; Road Maintenance</b>				
Barn Maintenance	473.30	640.00	-166.70	74.0%
Building Maintenance	1,561.00	3,500.00	-1,939.00	44.6%
Concrete	5,640.00	500.00	5,140.00	1,128.0%
Deck Repair/Replacement	965.00	1,500.00	-535.00	64.3%
Fence	2,703.54	600.00	2,103.54	450.6%
Gutters & Downspouts	2,600.00	530.00	2,070.00	490.6%
Misc	510.00			
Painting - Fences	450.00			
Painting - Units	5,100.00	5,500.00	-400.00	92.7%
Paving	0.00	5,000.00	-5,000.00	0.0%
Roofing	325.00	1,000.00	-675.00	32.5%
Siding	0.00	500.00	-500.00	0.0%
<b>Total Structures &amp; Road Maintenance</b>	<b>20,327.84</b>	<b>19,270.00</b>	<b>1,057.84</b>	<b>105.5%</b>

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**Reynolds Farm Condominium Association**  
**Income & Expense Budget vs. Actual**  
July 2012 through March 2013

	Jul '12 - Mar 13	Budget	\$ Over Budget	% of Budget
<b>Utilities</b>				
Electricity - 10132	684.50	775.00	-90.50	88.3%
Water - 41509	835.21	749.00	86.21	111.5%
Water - 41648	648.64	522.00	126.64	124.3%
Water - 41806	2,020.53	1,800.00	220.53	112.3%
Water - 42126	600.67	693.00	-92.33	86.7%
Water - 42189	906.74	990.00	-83.26	91.6%
Water - 42249	435.97	657.00	-221.03	66.4%
Water - 42399	3,004.03	2,390.00	614.03	125.7%
Water - 42595	463.75	495.00	-31.25	93.7%
Water - 42604	655.34	702.00	-46.66	93.4%
Water - 42707	661.57	612.00	49.57	108.1%
Water - 42748	378.88	396.00	-17.12	95.7%
Water - 42778	492.25	702.00	-209.75	70.1%
Water - 42808	2,479.50	2,160.00	319.50	114.8%
<b>Total Utilities</b>	<b>14,267.58</b>	<b>13,643.00</b>	<b>624.58</b>	<b>104.6%</b>
<b>Total Expense</b>	<b>83,035.94</b>	<b>84,478.00</b>	<b>-1,442.06</b>	<b>98.3%</b>
<b>Net Income</b>	<b>19,008.91</b>	<b>13,082.00</b>	<b>5,926.91</b>	<b>145.3%</b>