

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
 As of January 31, 2013

	Jan 31, 13
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
Barn Security Account	1,994.92
GW CD144241587 (10/27/13)	15,000.00
GW CD144241586 (04/27/13)	14,492.37
Great Western Checking	61,485.20
Mile High CD 108510 (03/23/13)	30,429.97
Savings USB 195900132174	21,871.14
<b>Total Checking/Savings</b>	145,273.60
<b>Accounts Receivable</b>	
Accounts Receivable	-3,080.00
<b>Total Accounts Receivable</b>	-3,080.00
<b>Total Current Assets</b>	142,193.60
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
<b>Total Fixed Assets</b>	60,206.25
<b>Total Fixed Assets</b>	60,206.25
<b>TOTAL ASSETS</b>	<b>202,399.85</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,684.50
<b>Total Barn Security Deposit</b>	1,993.50
<b>Total Other Current Liabilities</b>	1,993.50
<b>Total Current Liabilities</b>	1,993.50
<b>Total Liabilities</b>	1,993.50
<b>Equity</b>	
Retained Earnings	190,406.86
Net Income	9,999.49
<b>Total Equity</b>	200,406.35
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>202,399.85</b>

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**Reynolds Farm Condominium Association**  
**Income & Expense**  
January 2013

	<u>Jan 13</u>
<b>Income</b>	
Barn Income	765.83
HOA Dues	
Late Fee - Dues	60.00
Monthly Dues	9,549.17
Total HOA Dues	9,609.17
Interest Income	20.45
<b>Total Income</b>	<u>10,395.45</u>
<b>Expense</b>	
Administrative	
Copies/Printing/Scans	38.75
Legal Fees	804.50
Office Supplies	0.65
Postage and Delivery	27.00
Property Management Fees	800.00
Web Design/Management	25.00
Total Administrative	1,695.90
Landscape Maintenance	
Lawn Maintenance	1,167.92
Tree Trimming/Spraying	600.00
Total Landscape Maintenance	1,767.92
Structures & Road Maintenance	
Barn Maintenance	345.00
Total Structures & Road Maintenance	345.00
Utilities	
Electricity - 10132	79.29
Water - 41509	93.53
Water - 41648	70.87
Water - 41806	84.18
Water - 42126	54.90
Water - 42189	93.62
Water - 42249	26.96
Water - 42399	81.60
Water - 42595	48.21
Water - 42604	63.74
Water - 42707	69.84
Water - 42748	37.39
Water - 42778	48.21
Water - 42808	68.12
Total Utilities	920.46
<b>Total Expense</b>	<u>4,729.28</u>
<b>Net Income</b>	<u><u>5,666.17</u></u>

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2012 through January 2013

	Jul '12 - Jan 13	Budget	\$ Over Budget	% of Budget
<b>Income</b>				
Barn Income	6,185.83	5,670.00	515.83	109.1%
HOA Dues				
Collection Expense Fees	288.50			
Late Fee - Dues	120.00			
Monthly Dues	74,562.17	69,825.00	4,737.17	106.8%
Transfer Fee	400.00			
HOA Dues - Other	-2,296.21			
<b>Total HOA Dues</b>	<b>73,074.46</b>	<b>69,825.00</b>	<b>3,249.46</b>	<b>104.7%</b>
Interest Income	179.82	385.00	-205.18	46.7%
NGLA Reimbursement	150.00			
Returned Check Charges	40.00			
<b>Total Income</b>	<b>79,630.11</b>	<b>75,880.00</b>	<b>3,750.11</b>	<b>104.9%</b>
<b>Expense</b>				
Equipment	561.19			
Administrative				
Bank Supplies - Checks/Deposit	25.00			
Accounting	1,190.83	400.00	790.83	297.7%
Copies/Printing/Scans	503.45	170.00	333.45	296.1%
Legal Fees	2,553.50	1,800.00	753.50	141.9%
Insurance	10,016.00	8,000.00	2,016.00	125.2%
Misc. Office Expense	178.76	210.00	-31.24	85.1%
Office Supplies	0.65	230.00	-229.35	0.3%
Postage and Delivery	313.73	280.00	33.73	112.0%
Property Management Fees	5,600.00	5,600.00	0.00	100.0%
Property Transfer Fee	400.00			
Social Programs	197.87	300.00	-102.13	66.0%
Web Design/Management	765.00	875.00	-110.00	87.4%
<b>Total Administrative</b>	<b>21,744.79</b>	<b>17,865.00</b>	<b>3,879.79</b>	<b>121.7%</b>
Bad Debts - Write off	0.00	1,700.00	-1,700.00	0.0%
Bank Service Fee	-23.50	50.00	-73.50	-47.0%
Landscape Maintenance				
Common Area Maintenance	32.47			
Irrigation	1,106.42	3,000.00	-1,893.58	36.9%
Lawn Maintenance	7,007.52	1,500.00	5,507.52	467.2%
Misc. Landscape Mtce	94.78	900.00	-805.22	10.5%
Mowing - Irrigated	1,167.92	7,700.00	-6,532.08	15.2%
Snow Removal	0.00	2,500.00	-2,500.00	0.0%
Tree Trimming/Spraying	4,400.00	5,000.00	-600.00	88.0%
Trimming Bushes	1,400.00	1,100.00	300.00	127.3%
Landscape Maintenance - Other	106.17			
<b>Total Landscape Maintenance</b>	<b>15,315.28</b>	<b>21,700.00</b>	<b>-6,384.72</b>	<b>70.6%</b>
Structures & Road Maintenance				
Barn Maintenance	473.30	480.00	-6.70	98.6%
Building Maintenance	1,051.00	2,500.00	-1,449.00	42.0%
Concrete	5,640.00	500.00	5,140.00	1,128.0%
Deck Repair/Replacement	965.00	1,000.00	-35.00	96.5%
Fence	2,703.54	200.00	2,503.54	1,351.8%
Gutters & Downspouts	2,600.00	530.00	2,070.00	490.6%
Misc	510.00			
Painting - Fences	450.00			
Painting - Units	5,100.00	5,500.00	-400.00	92.7%
Paving	0.00	5,000.00	-5,000.00	0.0%
Roofing	325.00	500.00	-175.00	65.0%
Siding	0.00	500.00	-500.00	0.0%
<b>Total Structures &amp; Road Maintenance</b>	<b>19,817.84</b>	<b>16,710.00</b>	<b>3,107.84</b>	<b>118.6%</b>

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2012 through January 2013

	Jul '12 - Jan 13	Budget	\$ Over Budget	% of Budget
<b>Utilities</b>				
Electricity - 10132	511.04	600.00	-88.96	85.2%
Water - 41509	637.18	582.00	55.18	109.5%
Water - 41648	492.60	406.00	86.60	121.3%
Water - 41806	1,815.01	1,600.00	215.01	113.4%
Water - 42126	470.49	539.00	-68.51	87.3%
Water - 42189	715.14	770.00	-54.86	92.9%
Water - 42249	364.67	511.00	-146.33	71.4%
Water - 42399	2,834.78	2,170.00	664.78	130.6%
Water - 42595	362.18	385.00	-22.82	94.1%
Water - 42604	501.61	546.00	-44.39	91.9%
Water - 42707	478.05	476.00	2.05	100.4%
Water - 42748	289.48	308.00	-18.52	94.0%
Water - 42778	397.20	546.00	-148.80	72.7%
Water - 42808	2,345.59	1,940.00	405.59	120.9%
<b>Total Utilities</b>	12,215.02	11,379.00	836.02	107.3%
<b>Total Expense</b>	69,630.62	69,404.00	226.62	100.3%
<b>Net Income</b>	9,999.49	6,476.00	3,523.49	154.4%