

Reynolds Farm Condominium Association
Balance Sheet
As of April 30, 2014

	Apr 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Great Western Checking	83,848.53
Mile High Money Market	80,471.93
GW - Barn Security Account	1,984.78
Savings USB	21,884.58
Total Checking/Savings	188,189.82
Accounts Receivable	
Accounts Receivable	-4,680.00
Total Accounts Receivable	-4,680.00
Total Current Assets	183,509.82
Fixed Assets	
Fixed Assets	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	243,716.07
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,673.10
Total Barn Security Deposit	1,982.10
Total Other Current Liabilities	1,982.10
Total Current Liabilities	1,982.10
Total Liabilities	1,982.10
Equity	
Retained Earnings	215,279.36
Net Income	26,454.61
Total Equity	241,733.97
TOTAL LIABILITIES & EQUITY	243,716.07

8:35 AM
05/06/14
Cash Basis

Reynolds Farm Condominium Association
Income & Expense
April 2014

	<u>Apr 14</u>
Income	
Barn Income	755.00
HOA Dues	
Monthly Dues	7,350.00
Total HOA Dues	7,350.00
Interest Income	20.79
Returned Check Charges	25.00
Total Income	<u>8,150.79</u>
Gross Profit	8,150.79
Expense	
Administrative	
Copies/Printing/Scans	44.25
Legal Fees	308.00
Postage and Delivery	35.49
Property Management Fees	815.00
Web Design/Management	25.00
Total Administrative	1,227.74
Landscape Maintenance	
Lawn Maintenance	1,290.42
Tree Trimming/Spraying	1,250.00
Total Landscape Maintenance	2,540.42
Structures & Road Maintenance	
Fence	271.70
Gutters & Downspouts	350.00
Total Structures & Road Maintenance	621.70
Utilities	
Electricity - 10132	83.34
Water - 41509	122.42
Water - 41648	106.82
Water - 41806	127.07
Water - 42126	65.87
Water - 42189	97.83
Water - 42249	32.83
Water - 42399	91.33
Water - 42595	56.78
Water - 42604	97.07
Water - 42707	105.52
Water - 42748	62.62
Water - 42778	63.92
Water - 42808	54.65
Total Utilities	1,168.07
Total Expense	<u>5,557.93</u>
Net Income	<u><u>2,592.86</u></u>

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
 July 2013 through April 2014

	Jul '13 - Apr 14	Budget	\$ Over Budget	% of Budget
Income				
Uncategorized Income	1,659.00			
Barn Income	8,397.50	7,920.00	477.50	106.0%
HOA Dues				
Collection Expense Fees	363.22			
Late Fee - Dues	300.00	175.00	125.00	171.4%
Monthly Dues	100,882.72	99,750.00	1,132.72	101.1%
Transfer Fee	1,200.00			
Total HOA Dues	102,745.94	99,925.00	2,820.94	102.8%
Interest Income	385.76	225.00	160.76	171.4%
Other Income				
Donations	50.00			
NGLA Reimbursement	0.00	150.00	-150.00	0.0%
Other Income - Other	2,170.38			
Total Other Income	2,220.38	150.00	2,070.38	1,480.3%
Returned Check Charges	59.36			
Total Income	115,467.94	108,220.00	7,247.94	106.7%
Gross Profit	115,467.94	108,220.00	7,247.94	106.7%
Expense				
Administrative				
Bank Supplies - Checks/Deposit	30.00			
Accounting	290.00	200.00	90.00	145.0%
Copies/Printing/Scans	702.28	600.00	102.28	117.0%
Legal Fees	1,791.00	4,000.00	-2,209.00	44.8%
Insurance	20,528.00	19,500.00	1,028.00	105.3%
Misc. Office Expense	158.78	300.00	-141.22	52.9%
Postage and Delivery	441.72	460.00	-18.28	96.0%
Property Management Fees	8,015.00	8,000.00	15.00	100.2%
Property Transfer Fee	1,200.00			
Social Programs	25.00	250.00	-225.00	10.0%
Web Design/Management	250.00	250.00	0.00	100.0%
Total Administrative	33,431.78	33,560.00	-128.22	99.6%
Bank Service Fee	17.00	30.00	-13.00	56.7%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	1,932.98	2,300.00	-367.02	84.0%
Lawn Maintenance	12,414.20	10,800.00	1,614.20	114.9%
Misc. Landscape Mtce	1,618.29	1,250.00	368.29	129.5%
Mowing - Irrigated	0.00	0.00	0.00	0.0%
Snow Removal	1,991.05	3,000.00	-1,008.95	66.4%
Tree Trimming/Spraying	4,724.00	6,000.00	-1,276.00	78.7%
Trimming Bushes	620.00	1,500.00	-880.00	41.3%
Total Landscape Maintenance	23,300.52	24,850.00	-1,549.48	93.8%
Structures & Road Maintenance				
Barn Maintenance	204.86	500.00	-295.14	41.0%
Building Maintenance	1,510.57	3,300.00	-1,789.43	45.8%
Concrete	0.00	2,500.00	-2,500.00	0.0%
Deck Repair/Replacement	1,728.80	2,000.00	-271.20	86.4%
Fence	3,415.63	6,000.00	-2,584.37	56.9%
Gutters & Downspouts	2,150.00	2,500.00	-350.00	86.0%
Painting/Staining Decks	2,100.00	2,000.00	100.00	105.0%
Painting - Fences	0.00	500.00	-500.00	0.0%
Painting - Units	4,125.00	7,500.00	-3,375.00	55.0%
Paving	2,569.00	3,000.00	-431.00	85.6%
Road Maintenance	0.00	2,000.00	-2,000.00	0.0%
Roofing	0.00	4,000.00	-4,000.00	0.0%
Siding	0.00	1,500.00	-1,500.00	0.0%
Total Structures & Road Maintenance	17,803.86	37,300.00	-19,496.14	47.7%

8:35 AM

05/06/14

Cash Basis

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
July 2013 through April 2014

	<u>Jul '13 - Apr 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Utilities				
Electricity - 10132	808.34	840.00	-31.66	96.2%
Water - 41509	1,060.22	918.00	142.22	115.5%
Water - 41648	890.37	750.00	140.37	118.7%
Water - 41806	2,106.12	1,900.00	206.12	110.8%
Water - 42126	657.45	706.00	-48.55	93.1%
Water - 42189	1,187.34	1,090.00	97.34	108.9%
Water - 42249	446.61	542.00	-95.39	82.4%
Water - 42399	2,315.03	2,300.00	15.03	100.7%
Water - 42595	552.57	542.00	10.57	102.0%
Water - 42604	932.37	750.00	182.37	124.3%
Water - 42707	852.58	750.00	102.58	113.7%
Water - 42748	501.71	438.00	63.71	114.5%
Water - 42778	590.59	634.00	-43.41	93.2%
Water - 42808	1,558.87	2,050.00	-491.13	76.0%
Total Utilities	<u>14,460.17</u>	<u>14,210.00</u>	<u>250.17</u>	<u>101.8%</u>
Total Expense	<u>89,013.33</u>	<u>109,950.00</u>	<u>-20,936.67</u>	<u>81.0%</u>
Net Income	<u>26,454.61</u>	<u>-1,730.00</u>	<u>28,184.61</u>	<u>-1,529.2%</u>