

10:14 AM
08/11/14
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of July 31, 2014

	Jul 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Great Western Checking	54,362.57
GW - Barn Security Account	1,985.03
Reserve Accounts	
First National - Formerly Mile	110,521.89
Savings USB	21,887.31
Total Reserve Accounts	132,409.20
Total Checking/Savings	188,756.80
Accounts Receivable	
Accounts Receivable	-4,282.50
Total Accounts Receivable	-4,282.50
Total Current Assets	184,474.30
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	244,680.55
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,823.10
Total Barn Security Deposit	2,132.10
Total Other Current Liabilities	2,132.10
Total Current Liabilities	2,132.10
Total Liabilities	2,132.10
Equity	
Reserve Equity	132,408.31
Retained Earnings	105,831.21
Net Income	4,308.93
Total Equity	242,548.45
TOTAL LIABILITIES & EQUITY	244,680.55

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Reynolds Farm Condominium Association
Income & Expense
July 2014

	Jul 14
Ordinary Income/Expense	
Income	
Barn Income	1,030.00
HOA Dues	
Monthly Dues	9,790.00
Transfer Fee	200.00
Total HOA Dues	9,990.00
Interest Income	0.98
Total Income	11,020.98
Gross Profit	11,020.98
Expense	
Administrative	
Copies/Printing/Scans	52.00
Postage and Delivery	35.49
Property Management Fees	850.00
Property Transfer Fee	200.00
Web Design/Management	25.00
Total Administrative	1,162.49
Bank Service Fee	12.00
Landscape Maintenance	
Irrigation	1,109.54
Lawn Maintenance	1,590.42
Trimming Bushes	180.00
Total Landscape Maintenance	2,879.96
Structures & Road Maintenance	
Building Maintenance	302.00
Fence	47.85
Gutters & Downspouts	489.24
Total Structures & Road Maintenance	839.09
Utilities	
Electricity - 10132	105.49
Water - 41509	106.17
Water - 41648	104.87
Water - 41806	411.63
Water - 42126	68.47
Water - 42189	133.57
Water - 42249	48.40
Water - 42399	305.76
Water - 42595	62.04
Water - 42604	98.51
Water - 42707	91.87
Water - 42748	60.26
Water - 42778	75.64
Water - 42808	145.83
Total Utilities	1,818.51
Total Expense	6,712.05
Net Ordinary Income	4,308.93
Net Income	<u>4,308.93</u>

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Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014

	Jul 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	1,030.00	870.00	160.00	118.4%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	0.00	25.00	-25.00	0.0%
Monthly Dues	9,790.00	10,990.00	-1,200.00	89.1%
Transfer Fee	200.00	0.00	200.00	100.0%
Total HOA Dues	9,990.00	11,015.00	-1,025.00	90.7%
Interest Income	0.98	35.50	-34.52	2.8%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Reimbursement	0.00	0.00	0.00	0.0%
Other Income - Other	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Returned Check Charges	0.00	0.00	0.00	0.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	11,020.98	11,920.50	-899.52	92.5%
Gross Profit	11,020.98	11,920.50	-899.52	92.5%
Expense				
Administrative				
Accounting	0.00	0.00	0.00	0.0%
Copies/Printing/Scans	52.00	500.00	-448.00	10.4%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	0.00	0.00	0.00	0.0%
Misc. Office Expense	0.00	0.00	0.00	0.0%
Postage and Delivery	35.49	45.00	-9.51	78.9%
Property Management Fees	850.00	850.00	0.00	100.0%
Property Transfer Fee	200.00	0.00	200.00	100.0%
Social Programs	0.00	0.00	0.00	0.0%
Web Design/Management	25.00	25.00	0.00	100.0%
Total Administrative	1,162.49	1,420.00	-257.51	81.9%
Bank Service Fee	12.00	0.00	12.00	100.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	1,109.54	500.00	609.54	221.9%
Lawn Maintenance	1,590.42	1,300.00	290.42	122.3%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	0.00	0.00	0.00	0.0%
Trimming Bushes	180.00	0.00	180.00	100.0%
Total Landscape Maintenance	2,879.96	1,800.00	1,079.96	160.0%
Structures & Road Maintenance				
Barn Maintenance	0.00	0.00	0.00	0.0%
Building Maintenance	302.00	0.00	302.00	100.0%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	0.00	0.00	0.00	0.0%
Fence	47.85	0.00	47.85	100.0%
Gutters & Downspouts	489.24	0.00	489.24	100.0%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Painting - Units	0.00	0.00	0.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
Siding	0.00	0.00	0.00	0.0%
Total Structures & Road Maintenance	839.09	0.00	839.09	100.0%

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Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014

	Jul 14	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	105.49	92.00	13.49	114.7%
Water - 41509	106.17	135.00	-28.83	78.6%
Water - 41648	104.87	95.00	9.87	110.4%
Water - 41806	411.63	300.00	111.63	137.2%
Water - 42126	68.47	75.00	-6.53	91.3%
Water - 42189	133.57	135.00	-1.43	98.9%
Water - 42249	48.40	65.00	-16.60	74.5%
Water - 42399	305.76	525.00	-219.24	58.2%
Water - 42595	62.04	60.00	2.04	103.4%
Water - 42604	98.51	112.50	-13.99	87.6%
Water - 42707	91.87	105.00	-13.13	87.5%
Water - 42748	60.26	62.50	-2.24	96.4%
Water - 42778	75.64	68.75	6.89	110.0%
Water - 42808	145.83	300.00	-154.17	48.6%
Total Utilities	1,818.51	2,130.75	-312.24	85.3%
Total Expense	6,712.05	5,350.75	1,361.30	125.4%
Net Ordinary Income	4,308.93	6,569.75	-2,260.82	65.6%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	4,308.93	6,569.75	-2,260.82	65.6%