

Reynolds Farm Condominium Association
Balance Sheet
As of March 31, 2014

	<u>Mar 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
Great Western Checking	81,336.46
Mile High Money Market	80,452.09
GW - Barn Security Account	2,074.69
Savings USB	21,883.72
Total Checking/Savings	<u>185,746.96</u>
Accounts Receivable	
Accounts Receivable	-4,740.00
Total Accounts Receivable	<u>-4,740.00</u>
Total Current Assets	181,006.96
Fixed Assets	
Fixed Assets	
Barn	77,640.00
Accumulated Depreciation	-17,433.75
Total Fixed Assets	<u>60,206.25</u>
Total Fixed Assets	<u>60,206.25</u>
TOTAL ASSETS	<u>241,213.21</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,763.10
Total Barn Security Deposit	<u>2,072.10</u>
Total Other Current Liabilities	<u>2,072.10</u>
Total Current Liabilities	<u>2,072.10</u>
Total Liabilities	2,072.10
Equity	
Retained Earnings	215,279.36
Net Income	23,861.75
Total Equity	<u>239,141.11</u>
TOTAL LIABILITIES & EQUITY	<u>241,213.21</u>

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Cash Basis

Reynolds Farm Condominium Association
Income & Expense
March 2014

	<u>Mar 14</u>
Income	
Barn Income	1,055.11
HOA Dues	
Late Fee - Dues	24.09
Monthly Dues	13,685.80
Total HOA Dues	13,709.89
Interest Income	21.38
Total Income	14,786.38
Gross Profit	14,786.38
Expense	
Administrative	
Bank Supplies - Checks/Deposit	30.00
Copies/Printing/Scans	35.25
Legal Fees	248.00
Misc. Office Expense	103.78
Postage and Delivery	40.48
Property Management Fees	800.00
Web Design/Management	25.00
Total Administrative	1,282.51
Landscape Maintenance	
Lawn Maintenance	1,290.42
Total Landscape Maintenance	1,290.42
Structures & Road Maintenance	
Building Maintenance	108.00
Total Structures & Road Maintenance	108.00
Utilities	
Electricity - 10132	93.45
Water - 41509	136.72
Water - 41648	124.37
Water - 41806	143.33
Water - 42126	70.42
Water - 42189	182.33
Water - 42249	36.07
Water - 42399	91.33
Water - 42595	63.28
Water - 42604	93.17
Water - 42707	104.22
Water - 42748	69.78
Water - 42778	60.67
Water - 42808	54.65
Total Utilities	1,323.79
Total Expense	4,004.72
Net Income	<u>10,781.66</u>

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
 July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
Income				
Uncategorized Income	1,659.00			
Barn Income	7,642.50	7,130.00	512.50	107.2%
HOA Dues				
Collection Expense Fees	363.22			
Late Fee - Dues	300.00	150.00	150.00	200.0%
Monthly Dues	93,532.72	89,775.00	3,757.72	104.2%
Transfer Fee	1,200.00			
Total HOA Dues	95,395.94	89,925.00	5,470.94	106.1%
Interest Income	364.97	202.50	162.47	180.2%
Other Income				
Donations	50.00			
NGLA Reimbursement	0.00	150.00	-150.00	0.0%
Other Income - Other	2,170.38			
Total Other Income	2,220.38	150.00	2,070.38	1,480.3%
Returned Check Charges	34.36			
Total Income	107,317.15	97,407.50	9,909.65	110.2%
Gross Profit	107,317.15	97,407.50	9,909.65	110.2%
Expense				
Administrative				
Bank Supplies - Checks/Deposit	30.00			
Accounting	290.00	200.00	90.00	145.0%
Copies/Printing/Scans	658.03	550.00	108.03	119.6%
Legal Fees	1,483.00	4,000.00	-2,517.00	37.1%
Insurance	20,528.00	19,500.00	1,028.00	105.3%
Misc. Office Expense	158.78	270.00	-111.22	58.8%
Postage and Delivery	406.23	415.00	-8.77	97.9%
Property Management Fees	7,200.00	7,200.00	0.00	100.0%
Property Transfer Fee	1,200.00			
Social Programs	25.00	250.00	-225.00	10.0%
Web Design/Management	225.00	225.00	0.00	100.0%
Total Administrative	32,204.04	32,610.00	-405.96	98.8%
Bank Service Fee	17.00	30.00	-13.00	56.7%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	1,932.98	2,300.00	-367.02	84.0%
Lawn Maintenance	11,123.78	9,700.00	1,423.78	114.7%
Misc. Landscape Mtce	1,618.29	1,250.00	368.29	129.5%
Mowing - Irrigated	0.00	0.00	0.00	0.0%
Snow Removal	1,991.05	3,000.00	-1,008.95	66.4%
Tree Trimming/Spraying	3,474.00	6,000.00	-2,526.00	57.9%
Trimming Bushes	620.00	1,500.00	-880.00	41.3%
Total Landscape Maintenance	20,760.10	23,750.00	-2,989.90	87.4%
Structures & Road Maintenance				
Barn Maintenance	204.86	500.00	-295.14	41.0%
Building Maintenance	1,510.57	2,900.00	-1,389.43	52.1%
Concrete	0.00	1,500.00	-1,500.00	0.0%
Deck Repair/Replacement	1,728.80	1,500.00	228.80	115.3%
Fence	3,143.93	4,800.00	-1,656.07	65.5%
Gutters & Downspouts	1,800.00	1,500.00	300.00	120.0%
Painting/Staining Decks	2,100.00	1,500.00	600.00	140.0%
Painting - Fences	0.00	400.00	-400.00	0.0%
Painting - Units	4,125.00	6,500.00	-2,375.00	63.5%
Paving	2,569.00	3,000.00	-431.00	85.6%
Road Maintenance	0.00	1,000.00	-1,000.00	0.0%
Roofing	0.00	4,000.00	-4,000.00	0.0%
Siding	0.00	1,000.00	-1,000.00	0.0%
Total Structures & Road Maintenance	17,182.16	30,100.00	-12,917.84	57.1%

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 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2013 through March 2014

	Jul '13 - Mar 14	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	725.00	755.00	-30.00	96.0%
Water - 41509	937.80	826.00	111.80	113.5%
Water - 41648	783.55	675.00	108.55	116.1%
Water - 41806	1,979.05	1,800.00	179.05	109.9%
Water - 42126	591.58	636.00	-44.42	93.0%
Water - 42189	1,089.51	980.00	109.51	111.2%
Water - 42249	413.78	488.00	-74.22	84.8%
Water - 42399	2,223.70	2,200.00	23.70	101.1%
Water - 42595	495.79	488.00	7.79	101.6%
Water - 42604	835.30	675.00	160.30	123.7%
Water - 42707	747.06	675.00	72.06	110.7%
Water - 42748	439.09	394.00	45.09	111.4%
Water - 42778	526.67	571.00	-44.33	92.2%
Water - 42808	1,504.22	1,965.00	-460.78	76.6%
Total Utilities	<u>13,292.10</u>	<u>13,128.00</u>	<u>164.10</u>	<u>101.3%</u>
Total Expense	<u>83,455.40</u>	<u>99,618.00</u>	<u>-16,162.60</u>	<u>83.8%</u>
Net Income	<u>23,861.75</u>	<u>-2,210.50</u>	<u>26,072.25</u>	<u>-1,079.5%</u>