

Reynolds Farm Condominium Association
Balance Sheet
 As of October 31, 2014

	Oct 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Great Western Checking	33,285.79
GW - Barn Security Account	2,225.31
Reserve Accounts	
First National - Formerly Mile	110,633.66
Savings USB	21,897.75
Total Reserve Accounts	132,531.41
Total Checking/Savings	168,042.51
Accounts Receivable	
Accounts Receivable	-2,600.00
Total Accounts Receivable	-2,600.00
Total Current Assets	165,442.51
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	225,648.76
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,913.10
Total Barn Security Deposit	2,222.10
Total Other Current Liabilities	2,222.10
Total Current Liabilities	2,222.10
Total Liabilities	2,222.10
Equity	
Reserve Equity	132,408.31
Retained Earnings	105,831.21
Net Income	-14,812.86
Total Equity	223,426.66
TOTAL LIABILITIES & EQUITY	225,648.76

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Cash Basis

Reynolds Farm Condominium Association
Income & Expense
October 2014

	Oct 14
Ordinary Income/Expense	
Income	
Barn Income	1,000.00
HOA Dues	
Late Fee - Dues	20.00
Monthly Dues	10,165.00
Total HOA Dues	10,185.00
Interest Income	30.06
Total Income	11,215.06
Gross Profit	11,215.06
Expense	
Administrative	
Accounting	100.00
Copies/Printing/Scans	35.00
Legal Fees	420.00
Misc. Office Expense	50.00
Postage and Delivery	41.21
Property Management Fees	850.00
Web Design/Management	25.00
Total Administrative	1,521.21
Landscape Maintenance	
Lawn Maintenance	1,290.42
Total Landscape Maintenance	1,290.42
Structures & Road Maintenance	
Building Maintenance	1,985.00
Painting - Units	15,994.00
Total Structures & Road Maintenance	17,979.00
Utilities	
Electricity - 10132	75.07
Water - 41509	59.37
Water - 41648	92.52
Water - 41806	240.75
Water - 42126	70.07
Water - 42189	120.57
Water - 42249	41.23
Water - 42399	243.62
Water - 42595	59.37
Water - 42604	105.20
Water - 42707	91.22
Water - 42748	66.00
Water - 42778	75.40
Water - 42808	136.27
Total Utilities	1,476.66
Total Expense	22,267.29
Net Ordinary Income	-11,052.23
Net Income	-11,052.23

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Cash Basis

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
 July through October 2014

	Jul - Oct 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	3,356.16	3,750.00	-393.84	89.5%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	80.00	100.00	-20.00	80.0%
Monthly Dues	36,058.84	39,790.00	-3,731.16	90.6%
Transfer Fee	600.00	0.00	600.00	100.0%
Total HOA Dues	36,738.84	39,890.00	-3,151.16	92.1%
Interest Income	123.47	142.00	-18.53	87.0%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Reimbursement	0.00	150.00	-150.00	0.0%
Other Income - Other	126.00	0.00	126.00	100.0%
Total Other Income	126.00	150.00	-24.00	84.0%
Returned Check Charges	25.00	0.00	25.00	100.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	40,369.47	43,932.00	-3,562.53	91.9%
Gross Profit	40,369.47	43,932.00	-3,562.53	91.9%
Expense				
Administrative				
Accounting	100.00	300.00	-200.00	33.3%
Copies/Printing/Scans	210.61	950.00	-739.39	22.2%
Insurance	11,463.00	11,250.00	213.00	101.9%
Legal Fees	420.00	750.00	-330.00	56.0%
Misc. Office Expense	110.00	100.00	10.00	110.0%
Postage and Delivery	205.01	190.00	15.01	107.9%
Property Management Fees	3,400.00	3,400.00	0.00	100.0%
Property Transfer Fee	800.00	0.00	800.00	100.0%
Social Programs	0.00	50.00	-50.00	0.0%
Web Design/Management	100.00	100.00	0.00	100.0%
Total Administrative	16,808.62	17,090.00	-281.38	98.4%
Bank Service Fee	12.00	0.00	12.00	100.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	3,950.45	3,250.00	700.45	121.6%
Lawn Maintenance	5,461.90	5,200.00	261.90	105.0%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	735.00	1,500.00	-765.00	49.0%
Trimming Bushes	180.00	600.00	-420.00	30.0%
Total Landscape Maintenance	10,327.35	10,550.00	-222.65	97.9%
Structures & Road Maintenance				
Barn Maintenance	0.00	150.00	-150.00	0.0%
Building Maintenance	3,853.63	3,000.00	853.63	128.5%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	105.00	1,500.00	-1,395.00	7.0%
Fence	138.85	2,000.00	-1,861.15	6.9%
Gutters & Downspouts	691.74	250.00	441.74	276.7%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	300.00	-300.00	0.0%
Painting - Units	15,994.00	16,000.00	-6.00	100.0%
Painting/Staining Decks	0.00	2,500.00	-2,500.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
Siding	0.00	0.00	0.00	0.0%
Total Structures & Road Maintenance	20,783.22	25,700.00	-4,916.78	80.9%

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 11/09/14
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through October 2014

	Jul - Oct 14	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	368.71	368.00	0.71	100.2%
Water - 41509	316.13	480.00	-163.87	65.9%
Water - 41648	396.08	375.00	21.08	105.6%
Water - 41806	1,358.53	1,725.00	-366.47	78.8%
Water - 42126	281.07	300.00	-18.93	93.7%
Water - 42189	547.43	540.00	7.43	101.4%
Water - 42249	192.40	225.00	-32.60	85.5%
Water - 42399	1,372.41	2,200.00	-827.59	62.4%
Water - 42595	242.17	245.00	-2.83	98.8%
Water - 42604	406.94	450.00	-43.06	90.4%
Water - 42707	340.18	420.00	-79.82	81.0%
Water - 42748	240.17	250.00	-9.83	96.1%
Water - 42778	297.29	275.00	22.29	108.1%
Water - 42808	891.63	1,700.00	-808.37	52.4%
Total Utilities	7,251.14	9,553.00	-2,301.86	75.9%
Total Expense	55,182.33	62,893.00	-7,710.67	87.7%
Net Ordinary Income	-14,812.86	-18,961.00	4,148.14	78.1%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-14,812.86	-18,961.00	4,148.14	78.1%