

Reynolds Farm Condominium Association
Balance Sheet
 As of August 31, 2014

| | Aug 31, 14 |
|--|-------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Great Western Checking | 44,920.93 |
| GW - Barn Security Account | 2,345.12 |
| Reserve Accounts | |
| First National - Formerly Mile | 110,576.40 |
| Savings USB | 21,894.17 |
| Total Reserve Accounts | 132,470.57 |
| Total Checking/Savings | 179,736.62 |
| Accounts Receivable | |
| Accounts Receivable | -3,545.00 |
| Total Accounts Receivable | -3,545.00 |
| Total Current Assets | 176,191.62 |
| Fixed Assets | |
| Fixed Assets | |
| Accumulated Depreciation | -17,433.75 |
| Barn | 77,640.00 |
| Total Fixed Assets | 60,206.25 |
| Total Fixed Assets | 60,206.25 |
| TOTAL ASSETS | 236,397.87 |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Barn Security Deposit | |
| Left over from Flagstaff | 309.00 |
| Barn Security Deposit - Other | 2,033.10 |
| Total Barn Security Deposit | 2,342.10 |
| Total Other Current Liabilities | 2,342.10 |
| Total Current Liabilities | 2,342.10 |
| Total Liabilities | 2,342.10 |
| Equity | |
| Reserve Equity | 132,408.31 |
| Retained Earnings | 105,831.21 |
| Net Income | -4,183.75 |
| Total Equity | 234,055.77 |
| TOTAL LIABILITIES & EQUITY | 236,397.87 |

11:24 AM
09/06/14
Cash Basis

Reynolds Farm Condominium Association
Income & Expense
August 2014

| | Aug 14 |
|-------------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Barn Income | 870.00 |
| HOA Dues | |
| Late Fee - Dues | 55.00 |
| Monthly Dues | 9,025.00 |
| Transfer Fee | 400.00 |
| Total HOA Dues | 9,480.00 |
| Interest Income | 33.30 |
| Other Income | 126.00 |
| Total Income | 10,509.30 |
| Gross Profit | 10,509.30 |
| Expense | |
| Administrative | |
| Copies/Printing/Scans | 83.11 |
| Insurance | 11,463.00 |
| Postage and Delivery | 95.76 |
| Property Management Fees | 850.00 |
| Property Transfer Fee | 200.00 |
| Web Design/Management | 25.00 |
| Total Administrative | 12,716.87 |
| Landscape Maintenance | |
| Irrigation | 2,504.46 |
| Lawn Maintenance | 1,290.64 |
| Total Landscape Maintenance | 3,795.10 |
| Structures & Road Maintenance | |
| Deck Repair/Replacement | 105.00 |
| Fence | 91.00 |
| Gutters & Downspouts | 202.50 |
| Total Structures & Road Maintenance | 398.50 |
| Utilities | |
| Electricity - 10132 | 102.97 |
| Water - 41509 | 95.12 |
| Water - 41648 | 100.32 |
| Water - 41806 | 445.09 |
| Water - 42126 | 72.70 |
| Water - 42189 | 148.44 |
| Water - 42249 | 56.76 |
| Water - 42399 | 404.94 |
| Water - 42595 | 62.04 |
| Water - 42604 | 101.14 |
| Water - 42707 | 80.17 |
| Water - 42748 | 61.69 |
| Water - 42778 | 75.16 |
| Water - 42808 | 313.13 |
| Total Utilities | 2,119.67 |
| Total Expense | 19,030.14 |
| Net Ordinary Income | -8,520.84 |
| Net Income | <u>-8,520.84</u> |

11:24 AM
 09/06/14
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through August 2014

| | Jul - Aug 14 | Budget | \$ Over Budget | % of Budget |
|--|------------------|------------------|-----------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Barn Income | 1,900.00 | 1,830.00 | 70.00 | 103.8% |
| HOA Dues | | | | |
| Collection Expense Fees | 0.00 | 0.00 | 0.00 | 0.0% |
| Late Fee - Dues | 55.00 | 50.00 | 5.00 | 110.0% |
| Monthly Dues | 18,815.00 | 19,990.00 | -1,175.00 | 94.1% |
| Transfer Fee | 600.00 | 0.00 | 600.00 | 100.0% |
| Total HOA Dues | 19,470.00 | 20,040.00 | -570.00 | 97.2% |
| Interest Income | 62.44 | 71.00 | -8.56 | 87.9% |
| Other Income | | | | |
| Donations | 0.00 | 0.00 | 0.00 | 0.0% |
| NGLA Reimbursement | 0.00 | 150.00 | -150.00 | 0.0% |
| Other Income - Other | 126.00 | 0.00 | 126.00 | 100.0% |
| Total Other Income | 126.00 | 150.00 | -24.00 | 84.0% |
| Returned Check Charges | 0.00 | 0.00 | 0.00 | 0.0% |
| Uncategorized Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Income | 21,558.44 | 22,091.00 | -532.56 | 97.6% |
| Gross Profit | 21,558.44 | 22,091.00 | -532.56 | 97.6% |
| Expense | | | | |
| Administrative | | | | |
| Accounting | 0.00 | 0.00 | 0.00 | 0.0% |
| Copies/Printing/Scans | 135.11 | 750.00 | -614.89 | 18.0% |
| Insurance | 11,463.00 | 11,250.00 | 213.00 | 101.9% |
| Legal Fees | 0.00 | 250.00 | -250.00 | 0.0% |
| Misc. Office Expense | 0.00 | 50.00 | -50.00 | 0.0% |
| Postage and Delivery | 131.25 | 100.00 | 31.25 | 131.3% |
| Property Management Fees | 1,700.00 | 1,700.00 | 0.00 | 100.0% |
| Property Transfer Fee | 400.00 | 0.00 | 400.00 | 100.0% |
| Social Programs | 0.00 | 50.00 | -50.00 | 0.0% |
| Web Design/Management | 50.00 | 50.00 | 0.00 | 100.0% |
| Total Administrative | 13,879.36 | 14,200.00 | -320.64 | 97.7% |
| Bank Service Fee | 12.00 | 0.00 | 12.00 | 100.0% |
| Landscape Maintenance | | | | |
| Backflow Testing | 0.00 | 0.00 | 0.00 | 0.0% |
| Irrigation | 3,614.00 | 2,000.00 | 1,614.00 | 180.7% |
| Lawn Maintenance | 2,881.06 | 2,600.00 | 281.06 | 110.8% |
| Misc. Landscape Mtce | 0.00 | 0.00 | 0.00 | 0.0% |
| Snow Removal | 0.00 | 0.00 | 0.00 | 0.0% |
| Tree Trimming/Spraying | 0.00 | 0.00 | 0.00 | 0.0% |
| Trimming Bushes | 180.00 | 600.00 | -420.00 | 30.0% |
| Total Landscape Maintenance | 6,675.06 | 5,200.00 | 1,475.06 | 128.4% |
| Structures & Road Maintenance | | | | |
| Barn Maintenance | 0.00 | 0.00 | 0.00 | 0.0% |
| Building Maintenance | 302.00 | 0.00 | 302.00 | 100.0% |
| Concrete | 0.00 | 0.00 | 0.00 | 0.0% |
| Deck Repair/Replacement | 105.00 | 500.00 | -395.00 | 21.0% |
| Fence | 138.85 | 1,000.00 | -861.15 | 13.9% |
| Gutters & Downspouts | 691.74 | 250.00 | 441.74 | 276.7% |
| Lighting | 0.00 | 0.00 | 0.00 | 0.0% |
| Misc | 0.00 | 0.00 | 0.00 | 0.0% |
| Painting - Fences | 0.00 | 300.00 | -300.00 | 0.0% |
| Painting - Units | 0.00 | 0.00 | 0.00 | 0.0% |
| Painting/Staining Decks | 0.00 | 0.00 | 0.00 | 0.0% |
| Paving | 0.00 | 0.00 | 0.00 | 0.0% |
| Road Maintenance | 0.00 | 0.00 | 0.00 | 0.0% |
| Roofing | 0.00 | 0.00 | 0.00 | 0.0% |
| Siding | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Structures & Road Maintenance | 1,237.59 | 2,050.00 | -812.41 | 60.4% |

11:24 AM
 09/06/14
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through August 2014

| | Jul - Aug 14 | Budget | \$ Over Budget | % of Budget |
|--|------------------|------------------|----------------|--------------|
| Utilities | | | | |
| Electricity - 10132 | 208.46 | 184.00 | 24.46 | 113.3% |
| Water - 41509 | 201.29 | 250.00 | -48.71 | 80.5% |
| Water - 41648 | 205.19 | 190.00 | 15.19 | 108.0% |
| Water - 41806 | 856.72 | 850.00 | 6.72 | 100.8% |
| Water - 42126 | 141.17 | 150.00 | -8.83 | 94.1% |
| Water - 42189 | 282.01 | 270.00 | 12.01 | 104.4% |
| Water - 42249 | 105.16 | 125.00 | -19.84 | 84.1% |
| Water - 42399 | 710.70 | 1,200.00 | -489.30 | 59.2% |
| Water - 42595 | 124.08 | 125.00 | -0.92 | 99.3% |
| Water - 42604 | 199.65 | 225.00 | -25.35 | 88.7% |
| Water - 42707 | 172.04 | 210.00 | -37.96 | 81.9% |
| Water - 42748 | 121.95 | 125.00 | -3.05 | 97.6% |
| Water - 42778 | 150.80 | 137.50 | 13.30 | 109.7% |
| Water - 42808 | 458.96 | 800.00 | -341.04 | 57.4% |
| Total Utilities | 3,938.18 | 4,841.50 | -903.32 | 81.3% |
| Total Expense | 25,742.19 | 26,291.50 | -549.31 | 97.9% |
| Net Ordinary Income | -4,183.75 | -4,200.50 | 16.75 | 99.6% |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| Non Operating Cash Requirements | | | | |
| Transfer TO Reserves | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Non Operating Cash Requirements | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.0% |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Net Income | -4,183.75 | -4,200.50 | 16.75 | 99.6% |