

Reynolds Farm Condominium Association
Balance Sheet
 As of December 31, 2014

	Dec 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Great Western Checking	43,184.85
GW - Barn Security Account	2,225.50
Reserve Accounts	
First National - Formerly Mile	110,679.89
Savings USB	21,901.34
Total Reserve Accounts	132,581.23
Total Checking/Savings	177,991.58
Accounts Receivable	
Accounts Receivable	-1,110.00
Total Accounts Receivable	-1,110.00
Total Current Assets	176,881.58
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	237,087.83
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,913.10
Total Barn Security Deposit	2,222.10
Total Other Current Liabilities	2,222.10
Total Current Liabilities	2,222.10
Total Liabilities	2,222.10
Equity	
Reserve Equity	132,408.31
Retained Earnings	105,831.21
Net Income	-3,373.79
Total Equity	234,865.73
TOTAL LIABILITIES & EQUITY	237,087.83

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Reynolds Farm Condominium Association
Income & Expense
December 2014

	<u>Dec 14</u>
Ordinary Income/Expense	
Income	
Barn Income	720.00
HOA Dues	
Late Fee - Dues	60.00
Monthly Dues	7,390.00
Total HOA Dues	<u>7,450.00</u>
Interest Income	26.73
Other Income	
Violations	25.00
Total Other Income	<u>25.00</u>
Total Income	<u>8,221.73</u>
Gross Profit	8,221.73
Expense	
Administrative	
Copies/Printing/Scans	43.75
Legal Fees	560.00
Postage and Delivery	32.06
Property Management Fees	850.00
Web Design/Management	25.00
Total Administrative	<u>1,510.81</u>
Landscape Maintenance	
Tree Trimming/Spraying	1,555.00
Total Landscape Maintenance	<u>1,555.00</u>
Structures & Road Maintenance	
Building Maintenance	145.00
Deck Repair/Replacement	426.62
Gutters & Downspouts	1,800.00
Total Structures & Road Maintenance	<u>2,371.62</u>
Utilities	
Electricity - 10132	86.21
Water - 41509	58.07
Water - 41648	86.02
Water - 41806	123.83
Water - 42126	61.97
Water - 42189	117.33
Water - 42249	32.83
Water - 42399	99.02
Water - 42595	51.57
Water - 42604	107.35
Water - 42707	81.47
Water - 42748	59.37
Water - 42778	69.90
Water - 42808	51.39
Total Utilities	<u>1,086.33</u>
Total Expense	<u>6,523.76</u>
Net Ordinary Income	<u>1,697.97</u>
Net Income	<u><u>1,697.97</u></u>

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through December 2014

	Jul - Dec 14	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	5,231.90	5,670.00	-438.10	92.3%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	140.00	150.00	-10.00	93.3%
Monthly Dues	56,383.10	62,870.00	-6,486.90	89.7%
Transfer Fee	600.00	0.00	600.00	100.0%
Total HOA Dues	57,123.10	63,020.00	-5,896.90	90.6%
Interest Income	173.48	214.00	-40.52	81.1%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Reimbursement	0.00	150.00	-150.00	0.0%
Violations	25.00			
Other Income - Other	126.00	0.00	126.00	100.0%
Total Other Income	151.00	150.00	1.00	100.7%
Returned Check Charges	25.00	0.00	25.00	100.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	62,704.48	69,054.00	-6,349.52	90.8%
Gross Profit	62,704.48	69,054.00	-6,349.52	90.8%
Expense				
Administrative				
Accounting	100.00	300.00	-200.00	33.3%
Copies/Printing/Scans	291.86	1,200.00	-908.14	24.3%
Insurance	11,463.00	11,250.00	213.00	101.9%
Legal Fees	980.00	1,250.00	-270.00	78.4%
Misc. Office Expense	110.00	150.00	-40.00	73.3%
Postage and Delivery	268.64	280.00	-11.36	95.9%
Property Management Fees	5,100.00	5,100.00	0.00	100.0%
Property Transfer Fee	800.00	0.00	800.00	100.0%
Social Programs	0.00	50.00	-50.00	0.0%
Web Design/Management	183.00	150.00	33.00	122.0%
Total Administrative	19,296.50	19,730.00	-433.50	97.8%
Bank Service Fee	12.00	0.00	12.00	100.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	3,950.45	3,250.00	700.45	121.6%
Lawn Maintenance	6,752.32	7,800.00	-1,047.68	86.6%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	0.00	500.00	-500.00	0.0%
Tree Trimming/Spraying	2,430.00	1,500.00	930.00	162.0%
Trimming Bushes	180.00	600.00	-420.00	30.0%
Total Landscape Maintenance	13,312.77	13,650.00	-337.23	97.5%
Structures & Road Maintenance				
Barn Maintenance	0.00	350.00	-350.00	0.0%
Building Maintenance	4,133.95	3,000.00	1,133.95	137.8%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	860.89	1,500.00	-639.11	57.4%
Fence	138.85	2,250.00	-2,111.15	6.2%
Gutters & Downspouts	2,491.74	2,050.00	441.74	121.5%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	300.00	-300.00	0.0%
Painting - Units	15,994.00	16,000.00	-6.00	100.0%
Painting/Staining Decks	0.00	2,500.00	-2,500.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
Siding	0.00	0.00	0.00	0.0%
Total Structures & Road Maintenance	23,619.43	27,950.00	-4,330.57	84.5%

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Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through December 2014

	Jul - Dec 14	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	533.53	550.00	-16.47	97.0%
Water - 41509	437.48	725.00	-287.52	60.3%
Water - 41648	558.38	570.00	-11.62	98.0%
Water - 41806	1,764.93	1,985.00	-220.07	88.9%
Water - 42126	395.26	450.00	-54.74	87.8%
Water - 42189	775.59	820.00	-44.41	94.6%
Water - 42249	267.65	325.00	-57.35	82.4%
Water - 42399	1,761.65	2,500.00	-738.35	70.5%
Water - 42595	347.91	365.00	-17.09	95.3%
Water - 42604	610.71	675.00	-64.29	90.5%
Water - 42707	494.67	625.00	-130.33	79.1%
Water - 42748	360.76	375.00	-14.24	96.2%
Water - 42778	434.22	412.50	21.72	105.3%
Water - 42808	1,094.83	1,850.00	-755.17	59.2%
Total Utilities	<u>9,837.57</u>	<u>12,227.50</u>	<u>-2,389.93</u>	<u>80.5%</u>
Total Expense	<u>66,078.27</u>	<u>73,557.50</u>	<u>-7,479.23</u>	<u>89.8%</u>
Net Ordinary Income	-3,373.79	-4,503.50	1,129.71	74.9%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	7,000.00	-7,000.00	0.0%
Total Non Operating Cash Requirements	<u>0.00</u>	<u>7,000.00</u>	<u>-7,000.00</u>	<u>0.0%</u>
Total Other Expense	<u>0.00</u>	<u>7,000.00</u>	<u>-7,000.00</u>	<u>0.0%</u>
Net Other Income	0.00	-7,000.00	7,000.00	0.0%
Net Income	<u><u>-3,373.79</u></u>	<u><u>-11,503.50</u></u>	<u><u>8,129.71</u></u>	<u><u>29.3%</u></u>