

Reynolds Farm Condominium Association
Balance Sheet
 As of April 30, 2015

	Apr 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1st - Barn Security	2,225.54
1st Bank Operating Account	69,041.84
Reserve Accounts	
First National - Formerly Mile	110,770.89
Savings USB	21,908.60
Total Reserve Accounts	132,679.49
Total Checking/Savings	203,946.87
Accounts Receivable	
Accounts Receivable	-3,180.00
Total Accounts Receivable	-3,180.00
Total Current Assets	200,766.87
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	260,973.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,913.10
Total Barn Security Deposit	2,222.10
Total Other Current Liabilities	2,222.10
Total Current Liabilities	2,222.10
Total Liabilities	2,222.10
Equity	
Reserve Equity	132,408.31
Retained Earnings	105,831.21
Net Income	20,511.50
Total Equity	258,751.02
TOTAL LIABILITIES & EQUITY	260,973.12

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Cash Basis

Reynolds Farm Condominium Association Income & Expense April 2015

	<u>Apr 15</u>
Ordinary Income/Expense	
Income	
Barn Income	560.00
HOA Dues	
Monthly Dues	6,475.00
Total HOA Dues	6,475.00
Interest Income	26.26
Total Income	<u>7,061.26</u>
Gross Profit	7,061.26
Expense	
Administrative	
Copies/Printing/Scans	35.25
Postage and Delivery	91.57
Property Management Fees	850.00
Web Design/Management	25.00
Total Administrative	<u>1,001.82</u>
Landscape Maintenance	
Tree Trimming/Spraying	1,300.00
Total Landscape Maintenance	<u>1,300.00</u>
Utilities	
Electricity - 10132	78.13
Water - 41509	86.32
Water - 41648	62.89
Water - 41806	134.53
Water - 42126	58.63
Water - 42189	113.23
Water - 42249	28.03
Water - 42399	159.37
Water - 42595	47.98
Water - 42604	107.62
Water - 42707	156.61
Water - 42748	67.15
Water - 42778	73.54
Water - 42808	58.75
Total Utilities	<u>1,232.78</u>
Total Expense	<u>3,534.60</u>
Net Ordinary Income	<u>3,526.66</u>
Net Income	<u><u>3,526.66</u></u>

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 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014 through April 2015

	Jul '14 - Apr 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	9,326.16	9,510.00	-183.84	98.1%
HOA Dues				
Collection Expense Fees	56.49	0.00	56.49	100.0%
Late Fee - Dues	260.00	250.00	10.00	104.0%
Monthly Dues	100,993.84	103,670.00	-2,676.16	97.4%
Transfer Fee	800.00	0.00	800.00	100.0%
Total HOA Dues	102,110.33	103,920.00	-1,809.67	98.3%
Interest Income	278.31	358.00	-79.69	77.7%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Reimbursement	0.00	150.00	-150.00	0.0%
Violations	25.00			
Other Income - Other	126.00	0.00	126.00	100.0%
Total Other Income	151.00	150.00	1.00	100.7%
Returned Check Charges	25.00	0.00	25.00	100.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	111,890.80	113,938.00	-2,047.20	98.2%
Gross Profit	111,890.80	113,938.00	-2,047.20	98.2%
Expense				
Administrative				
Accounting	100.00	300.00	-200.00	33.3%
Bank Supplies - Checks/Deposit	140.12	30.00	110.12	467.1%
Copies/Printing/Scans	503.44	1,500.00	-996.56	33.6%
Insurance	22,187.00	22,500.00	-313.00	98.6%
Legal Fees	980.00	2,250.00	-1,270.00	43.6%
Misc. Office Expense	138.00	250.00	-112.00	55.2%
Postage and Delivery	463.88	460.00	3.88	100.8%
Property Management Fees	8,500.00	8,500.00	0.00	100.0%
Property Transfer Fee	1,000.00	0.00	1,000.00	100.0%
Social Programs	0.00	50.00	-50.00	0.0%
Web Design/Management	283.00	250.00	33.00	113.2%
Total Administrative	34,295.44	36,090.00	-1,794.56	95.0%
Bank Service Fee	12.00	0.00	12.00	100.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	3,950.45	3,250.00	700.45	121.6%
Lawn Maintenance	6,752.32	13,000.00	-6,247.68	51.9%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	247.50	3,000.00	-2,752.50	8.3%
Tree Trimming/Spraying	3,730.00	4,000.00	-270.00	93.3%
Trimming Bushes	180.00	600.00	-420.00	30.0%
Total Landscape Maintenance	14,860.27	23,850.00	-8,989.73	62.3%
Structures & Road Maintenance				
Barn Maintenance	0.00	500.00	-500.00	0.0%
Building Maintenance	4,133.95	3,000.00	1,133.95	137.8%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	4,783.89	2,200.00	2,583.89	217.4%
Fence	138.85	2,500.00	-2,361.15	5.6%
Gutters & Downspouts	2,491.74	2,500.00	-8.26	99.7%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	300.00	-300.00	0.0%
Painting - Units	15,994.00	16,000.00	-6.00	100.0%
Painting/Staining Decks	0.00	2,500.00	-2,500.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
Siding	0.00	0.00	0.00	0.0%

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 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014 through April 2015

	Jul '14 - Apr 15	Budget	\$ Over Budget	% of Budget
Total Structures & Road Maintenance	27,542.43	29,500.00	-1,957.57	93.4%
Utilities				
Electricity - 10132	906.12	916.00	-9.88	98.9%
Water - 41509	728.12	1,255.00	-526.88	58.0%
Water - 41648	941.40	1,075.00	-133.60	87.6%
Water - 41806	2,297.29	2,550.00	-252.71	90.1%
Water - 42126	650.17	750.00	-99.83	86.7%
Water - 42189	1,252.65	1,440.00	-187.35	87.0%
Water - 42249	386.11	525.00	-138.89	73.5%
Water - 42399	2,215.73	2,970.00	-754.27	74.6%
Water - 42595	562.74	605.00	-42.26	93.0%
Water - 42604	1,062.40	1,125.00	-62.60	94.4%
Water - 42707	950.78	1,040.00	-89.22	91.4%
Water - 42748	636.79	625.00	11.79	101.9%
Water - 42778	748.32	687.50	60.82	108.8%
Water - 42808	1,330.54	2,150.00	-819.46	61.9%
Total Utilities	14,669.16	17,713.50	-3,044.34	82.8%
Total Expense	91,379.30	107,153.50	-15,774.20	85.3%
Net Ordinary Income	20,511.50	6,784.50	13,727.00	302.3%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	7,000.00	-7,000.00	0.0%
Total Non Operating Cash Requirements	0.00	7,000.00	-7,000.00	0.0%
Total Other Expense	0.00	7,000.00	-7,000.00	0.0%
Net Other Income	0.00	-7,000.00	7,000.00	0.0%
Net Income	<u>20,511.50</u>	<u>-215.50</u>	<u>20,727.00</u>	<u>-9,518.1%</u>