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02/05/15  
Cash Basis

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
As of January 31, 2015

	Jan 31, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1st - Barn Security	2,205.14
1st Bank Operating Account	49,731.22
<b>Reserve Accounts</b>	
First National - Formerly Mile	110,702.63
Savings USB	21,903.44
<b>Total Reserve Accounts</b>	132,606.07
<b>Total Checking/Savings</b>	184,542.43
<b>Accounts Receivable</b>	
Accounts Receivable	-2,940.00
<b>Total Accounts Receivable</b>	-2,940.00
<b>Total Current Assets</b>	181,602.43
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
<b>Total Fixed Assets</b>	60,206.25
<b>Total Fixed Assets</b>	60,206.25
<b>TOTAL ASSETS</b>	<b>241,808.68</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	2,063.10
<b>Total Barn Security Deposit</b>	2,372.10
<b>Total Other Current Liabilities</b>	2,372.10
<b>Total Current Liabilities</b>	2,372.10
<b>Total Liabilities</b>	2,372.10
<b>Equity</b>	
Reserve Equity	132,408.31
Retained Earnings	105,831.21
Net Income	1,197.06
<b>Total Equity</b>	239,436.58
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>241,808.68</b>

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**Reynolds Farm Condominium Association**  
**Income & Expense**  
January 2015

	<u>Jan 15</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Barn Income	1,553.10
HOA Dues	
Monthly Dues	16,256.90
Total HOA Dues	16,256.90
Interest Income	25.48
<b>Total Income</b>	<u>17,835.48</u>
<b>Gross Profit</b>	17,835.48
<b>Expense</b>	
<b>Administrative</b>	
Bank Supplies - Checks/Deposit	153.30
Copies/Printing/Scans	33.75
Insurance	10,724.00
Postage and Delivery	31.57
Property Management Fees	850.00
Web Design/Management	25.00
<b>Total Administrative</b>	<u>11,817.62</u>
<b>Landscape Maintenance</b>	
Snow Removal	247.50
<b>Total Landscape Maintenance</b>	247.50
<b>Utilities</b>	
Electricity - 10132	95.71
Water - 41509	69.12
Water - 41648	116.71
Water - 41806	130.33
Water - 42126	67.82
Water - 42189	136.83
Water - 42249	26.33
Water - 42399	101.41
Water - 42595	55.47
Water - 42604	107.59
Water - 42707	100.32
Water - 42748	65.04
Water - 42778	73.01
Water - 42808	53.82
<b>Total Utilities</b>	<u>1,199.51</u>
<b>Total Expense</b>	<u>13,264.63</u>
<b>Net Ordinary Income</b>	<u>4,570.85</u>
<b>Net Income</b>	<u><u>4,570.85</u></u>

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014 through January 2015

	Jul '14 - Jan 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Barn Income	6,785.00	6,630.00	155.00	102.3%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	140.00	175.00	-35.00	80.0%
Monthly Dues	72,640.00	73,370.00	-730.00	99.0%
Transfer Fee	600.00	0.00	600.00	100.0%
<b>Total HOA Dues</b>	<b>73,380.00</b>	<b>73,545.00</b>	<b>-165.00</b>	<b>99.8%</b>
Interest Income	198.96	250.00	-51.04	79.6%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Reimbursement	0.00	150.00	-150.00	0.0%
Violations	25.00			
Other Income - Other	126.00	0.00	126.00	100.0%
<b>Total Other Income</b>	<b>151.00</b>	<b>150.00</b>	<b>1.00</b>	<b>100.7%</b>
Returned Check Charges	25.00	0.00	25.00	100.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>80,539.96</b>	<b>80,575.00</b>	<b>-35.04</b>	<b>100.0%</b>
<b>Gross Profit</b>	<b>80,539.96</b>	<b>80,575.00</b>	<b>-35.04</b>	<b>100.0%</b>
<b>Expense</b>				
Administrative				
Accounting	100.00	300.00	-200.00	33.3%
Bank Supplies - Checks/Deposit	153.30	0.00	153.30	100.0%
Copies/Printing/Scans	325.61	1,250.00	-924.39	26.0%
Insurance	22,187.00	22,500.00	-313.00	98.6%
Legal Fees	980.00	1,500.00	-520.00	65.3%
Misc. Office Expense	110.00	150.00	-40.00	73.3%
Postage and Delivery	300.21	325.00	-24.79	92.4%
Property Management Fees	5,950.00	5,950.00	0.00	100.0%
Property Transfer Fee	800.00	0.00	800.00	100.0%
Social Programs	0.00	50.00	-50.00	0.0%
Web Design/Management	208.00	175.00	33.00	118.9%
<b>Total Administrative</b>	<b>31,114.12</b>	<b>32,200.00</b>	<b>-1,085.88</b>	<b>96.6%</b>
Bank Service Fee	12.00	0.00	12.00	100.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	3,950.45	3,250.00	700.45	121.6%
Lawn Maintenance	6,752.32	9,100.00	-2,347.68	74.2%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	247.50	1,250.00	-1,002.50	19.8%
Tree Trimming/Spraying	2,430.00	3,500.00	-1,070.00	69.4%
Trimming Bushes	180.00	600.00	-420.00	30.0%
<b>Total Landscape Maintenance</b>	<b>13,560.27</b>	<b>17,700.00</b>	<b>-4,139.73</b>	<b>76.6%</b>
Structures & Road Maintenance				
Barn Maintenance	0.00	350.00	-350.00	0.0%
Building Maintenance	4,133.95	3,000.00	1,133.95	137.8%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	860.89	1,500.00	-639.11	57.4%
Fence	138.85	2,250.00	-2,111.15	6.2%
Gutters & Downspouts	2,491.74	2,050.00	441.74	121.5%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	300.00	-300.00	0.0%
Painting - Units	15,994.00	16,000.00	-6.00	100.0%
Painting/Staining Decks	0.00	2,500.00	-2,500.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014 through January 2015

	Jul '14 - Jan 15	Budget	\$ Over Budget	% of Budget
Roofing	0.00	0.00	0.00	0.0%
Siding	0.00	0.00	0.00	0.0%
<b>Total Structures &amp; Road Maintenance</b>	<b>23,619.43</b>	<b>27,950.00</b>	<b>-4,330.57</b>	<b>84.5%</b>
<b>Utilities</b>				
Electricity - 10132	629.24	642.00	-12.76	98.0%
Water - 41509	506.60	840.00	-333.40	60.3%
Water - 41648	675.09	685.00	-9.91	98.6%
Water - 41806	1,895.26	2,125.00	-229.74	89.2%
Water - 42126	463.08	525.00	-61.92	88.2%
Water - 42189	912.42	975.00	-62.58	93.6%
Water - 42249	293.98	375.00	-81.02	78.4%
Water - 42399	1,863.06	2,600.00	-736.94	71.7%
Water - 42595	403.38	425.00	-21.62	94.9%
Water - 42604	718.30	787.50	-69.20	91.2%
Water - 42707	594.99	730.00	-135.01	81.5%
Water - 42748	425.80	437.50	-11.70	97.3%
Water - 42778	507.23	481.25	25.98	105.4%
Water - 42808	1,148.65	1,925.00	-776.35	59.7%
<b>Total Utilities</b>	<b>11,037.08</b>	<b>13,553.25</b>	<b>-2,516.17</b>	<b>81.4%</b>
<b>Total Expense</b>	<b>79,342.90</b>	<b>91,403.25</b>	<b>-12,060.35</b>	<b>86.8%</b>
<b>Net Ordinary Income</b>	<b>1,197.06</b>	<b>-10,828.25</b>	<b>12,025.31</b>	<b>-11.1%</b>
<b>Other Income/Expense</b>				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	7,000.00	-7,000.00	0.0%
<b>Total Non Operating Cash Requirements</b>	<b>0.00</b>	<b>7,000.00</b>	<b>-7,000.00</b>	<b>0.0%</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>7,000.00</b>	<b>-7,000.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>-7,000.00</b>	<b>7,000.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>1,197.06</b>	<b>-17,828.25</b>	<b>19,025.31</b>	<b>-6.7%</b>