

1:20 PM
04/10/15
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of March 31, 2015

	<u>Mar 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1st - Barn Security	2,225.54
1st Bank Operating Account	59,654.74
Reserve Accounts	
First National - Formerly Mile	110,748.13
Savings USB	21,906.80
Total Reserve Accounts	<u>132,654.93</u>
Total Checking/Savings	194,535.21
Accounts Receivable	
Accounts Receivable	-4,515.00
Total Accounts Receivable	<u>-4,515.00</u>
Other Current Assets	
Undeposited Funds	7,220.00
Total Other Current Assets	<u>7,220.00</u>
Total Current Assets	197,240.21
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	<u>60,206.25</u>
Total Fixed Assets	<u>60,206.25</u>
TOTAL ASSETS	<u>257,446.46</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,913.10
Total Barn Security Deposit	<u>2,222.10</u>
Total Other Current Liabilities	<u>2,222.10</u>
Total Current Liabilities	<u>2,222.10</u>
Total Liabilities	2,222.10
Equity	
Reserve Equity	132,408.31
Retained Earnings	105,831.21
Net Income	16,984.84
Total Equity	<u>255,224.36</u>
TOTAL LIABILITIES & EQUITY	<u>257,446.46</u>

1:21 PM
04/10/15
Cash Basis

Reynolds Farm Condominium Association
Income & Expense
March 2015

	<u>Mar 15</u>
Ordinary Income/Expense	
Income	
Barn Income	1,087.13
HOA Dues	
Collection Expense Fees	56.49
Late Fee - Dues	120.00
Monthly Dues	12,384.95
Total HOA Dues	<u>12,561.44</u>
Interest Income	28.16
Total Income	<u>13,676.73</u>
Gross Profit	13,676.73
Expense	
Administrative	
Copies/Printing/Scans	38.50
Misc. Office Expense	28.00
Postage and Delivery	31.57
Property Management Fees	850.00
Property Transfer Fee	200.00
Web Design/Management	25.00
Total Administrative	<u>1,173.07</u>
Structures & Road Maintenance	
Deck Repair/Replacement	3,923.00
Total Structures & Road Maintenance	<u>3,923.00</u>
Utilities	
Electricity - 10132	82.85
Water - 41509	54.38
Water - 41648	84.90
Water - 41806	127.43
Water - 42126	59.34
Water - 42189	109.67
Water - 42249	28.03
Water - 42399	95.47
Water - 42595	57.21
Water - 42604	106.91
Water - 42707	96.26
Water - 42748	72.12
Water - 42778	83.48
Water - 42808	58.75
Total Utilities	<u>1,116.80</u>
Total Expense	<u>6,212.87</u>
Net Ordinary Income	<u>7,463.86</u>
Net Income	<u><u>7,463.86</u></u>

1:21 PM

04/10/15

Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014 through March 2015

	Jul '14 - Mar 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	8,766.16	8,550.00	216.16	102.5%
HOA Dues				
Collection Expense Fees	56.49	0.00	56.49	100.0%
Late Fee - Dues	260.00	225.00	35.00	115.6%
Monthly Dues	94,518.84	96,170.00	-1,651.16	98.3%
Transfer Fee	800.00	0.00	800.00	100.0%
Total HOA Dues	95,635.33	96,395.00	-759.67	99.2%
Interest Income	252.05	322.00	-69.95	78.3%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Reimbursement	0.00	150.00	-150.00	0.0%
Violations	25.00			
Other Income - Other	126.00	0.00	126.00	100.0%
Total Other Income	151.00	150.00	1.00	100.7%
Returned Check Charges	25.00	0.00	25.00	100.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	104,829.54	105,417.00	-587.46	99.4%
Gross Profit	104,829.54	105,417.00	-587.46	99.4%
Expense				
Administrative				
Accounting	100.00	300.00	-200.00	33.3%
Bank Supplies - Checks/Deposit	140.12	30.00	110.12	467.1%
Copies/Printing/Scans	468.19	1,400.00	-931.81	33.4%
Insurance	22,187.00	22,500.00	-313.00	98.6%
Legal Fees	980.00	2,000.00	-1,020.00	49.0%
Misc. Office Expense	138.00	250.00	-112.00	55.2%
Postage and Delivery	372.31	415.00	-42.69	89.7%
Property Management Fees	7,650.00	7,650.00	0.00	100.0%
Property Transfer Fee	1,000.00	0.00	1,000.00	100.0%
Social Programs	0.00	50.00	-50.00	0.0%
Web Design/Management	258.00	225.00	33.00	114.7%
Total Administrative	33,293.62	34,820.00	-1,526.38	95.6%
Bank Service Fee	12.00	0.00	12.00	100.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	3,950.45	3,250.00	700.45	121.6%
Lawn Maintenance	6,752.32	11,700.00	-4,947.68	57.7%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	247.50	3,000.00	-2,752.50	8.3%
Tree Trimming/Spraying	2,430.00	3,500.00	-1,070.00	69.4%
Trimming Bushes	180.00	600.00	-420.00	30.0%
Total Landscape Maintenance	13,560.27	22,050.00	-8,489.73	61.5%
Structures & Road Maintenance				
Barn Maintenance	0.00	500.00	-500.00	0.0%
Building Maintenance	4,133.95	3,000.00	1,133.95	137.8%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	4,783.89	1,700.00	3,083.89	281.4%
Fence	138.85	2,500.00	-2,361.15	5.6%
Gutters & Downspouts	2,491.74	2,050.00	441.74	121.5%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	300.00	-300.00	0.0%
Painting - Units	15,994.00	16,000.00	-6.00	100.0%
Painting/Staining Decks	0.00	2,500.00	-2,500.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%

1:21 PM
 04/10/15
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014 through March 2015

	Jul '14 - Mar 15	Budget	\$ Over Budget	% of Budget
Roofing	0.00	0.00	0.00	0.0%
Siding	0.00	0.00	0.00	0.0%
Total Structures & Road Maintenance	27,542.43	28,550.00	-1,007.57	96.5%
Utilities				
Electricity - 10132	827.99	824.00	3.99	100.5%
Water - 41509	641.80	1,120.00	-478.20	57.3%
Water - 41648	878.51	945.00	-66.49	93.0%
Water - 41806	2,162.76	2,425.00	-262.24	89.2%
Water - 42126	591.54	675.00	-83.46	87.6%
Water - 42189	1,139.42	1,285.00	-145.58	88.7%
Water - 42249	358.08	475.00	-116.92	75.4%
Water - 42399	2,056.36	2,850.00	-793.64	72.2%
Water - 42595	514.76	545.00	-30.24	94.5%
Water - 42604	954.78	1,012.50	-57.72	94.3%
Water - 42707	794.17	935.00	-140.83	84.9%
Water - 42748	569.64	562.50	7.14	101.3%
Water - 42778	674.78	618.75	56.03	109.1%
Water - 42808	1,271.79	2,075.00	-803.21	61.3%
Total Utilities	13,436.38	16,347.75	-2,911.37	82.2%
Total Expense	87,844.70	101,767.75	-13,923.05	86.3%
Net Ordinary Income	16,984.84	3,649.25	13,335.59	465.4%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	7,000.00	-7,000.00	0.0%
Total Non Operating Cash Requirements	0.00	7,000.00	-7,000.00	0.0%
Total Other Expense	0.00	7,000.00	-7,000.00	0.0%
Net Other Income	0.00	-7,000.00	7,000.00	0.0%
Net Income	16,984.84	-3,350.75	20,335.59	-506.9%