

11:18 AM
11/23/15
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of October 31, 2015

| | Oct 31, 15 |
|--|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 1st - Barn Security | 2,030.54 |
| 1st Bank Operating Account | 42,942.79 |
| Reserve Accounts | |
| 2 Year Time Acct (5/18/17) | 132,827.88 |
| Prime Saving | 15,009.29 |
| Total Reserve Accounts | <u>147,837.17</u> |
| Total Checking/Savings | 192,810.50 |
| Accounts Receivable | |
| Accounts Receivable | -3,015.00 |
| Total Accounts Receivable | <u>-3,015.00</u> |
| Total Current Assets | 189,795.50 |
| Fixed Assets | |
| Fixed Assets | |
| Accumulated Depreciation | -17,433.75 |
| Barn | 77,640.00 |
| Total Fixed Assets | <u>60,206.25</u> |
| Total Fixed Assets | 60,206.25 |
| TOTAL ASSETS | <u>250,001.75</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Barn Security Deposit | |
| Left over from Flagstaff | 309.00 |
| Barn Security Deposit - Other | 1,943.10 |
| Total Barn Security Deposit | <u>2,252.10</u> |
| Total Other Current Liabilities | 2,252.10 |
| Total Current Liabilities | <u>2,252.10</u> |
| Total Liabilities | 2,252.10 |
| Equity | |
| Reserve Equity | 147,408.31 |
| Retained Earnings | 125,259.09 |
| Net Income | -24,917.75 |
| Total Equity | <u>247,749.65</u> |
| TOTAL LIABILITIES & EQUITY | <u>250,001.75</u> |

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Reynolds Farm Condominium Association
Income & Expense
October 2015

| | <u>Oct 15</u> |
|-------------------------------------|-------------------------|
| Ordinary Income/Expense | |
| Income | |
| Barn Income | 905.87 |
| HOA Dues | |
| Monthly Dues | 12,714.74 |
| Transfer Fee | 295.24 |
| Total HOA Dues | 13,009.98 |
| Interest Income | 1.24 |
| Returned Check Charges | 25.00 |
| Total Income | <u>13,942.09</u> |
| Gross Profit | 13,942.09 |
| Expense | |
| Administrative | |
| Accounting | 210.00 |
| Copies/Printing/Scans | 47.25 |
| Postage and Delivery | 34.02 |
| Property Management Fees | 900.00 |
| Property Transfer Fee | 400.00 |
| Web Design/Management | 25.00 |
| Total Administrative | <u>1,616.27</u> |
| Landscape Maintenance | |
| Irrigation | 6,461.96 |
| Lawn Maintenance | 1,550.00 |
| Tree Trimming/Spraying | 1,945.00 |
| Total Landscape Maintenance | <u>9,956.96</u> |
| Structures & Road Maintenance | |
| Barn Maintenance | 2,500.00 |
| Paving | 7,015.00 |
| Total Structures & Road Maintenance | <u>9,515.00</u> |
| Utilities | |
| Electricity - 10132 | 91.21 |
| Water - 41509 | 89.53 |
| Water - 41648 | 102.48 |
| Water - 41806 | 406.51 |
| Water - 42126 | 68.83 |
| Water - 42189 | 134.68 |
| Water - 42249 | 58.73 |
| Water - 42399 | 608.42 |
| Water - 42595 | 77.00 |
| Water - 42604 | 130.27 |
| Water - 42707 | 93.56 |
| Water - 42748 | 78.41 |
| Water - 42778 | 91.95 |
| Water - 42808 | 474.45 |
| Total Utilities | <u>2,506.03</u> |
| Total Expense | <u>23,594.26</u> |
| Net Ordinary Income | -9,652.17 |
| Net Income | <u><u>-9,652.17</u></u> |

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 11/23/15
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual October 2015

| | Oct 15 | Budget | \$ Over Budget | % of Budget |
|--|------------------|------------------|-----------------|---------------|
| Ordinary Income/Expense | | | | |
| Income | | | | |
| Barn Income | 905.87 | 952.00 | -46.13 | 95.2% |
| HOA Dues | | | | |
| Collection Expense Fees | 0.00 | 0.00 | 0.00 | 0.0% |
| Late Fee - Dues | 0.00 | 20.00 | -20.00 | 0.0% |
| Monthly Dues | 12,714.74 | 12,540.00 | 174.74 | 101.4% |
| Transfer Fee | 295.24 | 0.00 | 295.24 | 100.0% |
| Total HOA Dues | 13,009.98 | 12,560.00 | 449.98 | 103.6% |
| Interest Income | 1.24 | 29.00 | -27.76 | 4.3% |
| Other Income | | | | |
| Donations | 0.00 | 0.00 | 0.00 | 0.0% |
| Violations | 0.00 | 0.00 | 0.00 | 0.0% |
| Other Income - Other | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Returned Check Charges | 25.00 | 0.00 | 25.00 | 100.0% |
| Uncategorized Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Income | 13,942.09 | 13,541.00 | 401.09 | 103.0% |
| Gross Profit | 13,942.09 | 13,541.00 | 401.09 | 103.0% |
| Expense | | | | |
| Administrative | | | | |
| Accounting | 210.00 | 0.00 | 210.00 | 100.0% |
| Bank Supplies - Checks/Deposit | 0.00 | 0.00 | 0.00 | 0.0% |
| Copies/Printing/Scans | 47.25 | 65.00 | -17.75 | 72.7% |
| Insurance | 0.00 | 0.00 | 0.00 | 0.0% |
| Legal Fees | 0.00 | 0.00 | 0.00 | 0.0% |
| Misc. Office Expense | 0.00 | 25.00 | -25.00 | 0.0% |
| Postage and Delivery | 34.02 | 55.00 | -20.98 | 61.9% |
| Professional Services | 0.00 | 0.00 | 0.00 | 0.0% |
| Property Management Fees | 900.00 | 900.00 | 0.00 | 100.0% |
| Property Transfer Fee | 400.00 | 0.00 | 400.00 | 100.0% |
| Social Programs | 0.00 | 0.00 | 0.00 | 0.0% |
| Web Design/Management | 25.00 | 25.00 | 0.00 | 100.0% |
| Total Administrative | 1,616.27 | 1,070.00 | 546.27 | 151.1% |
| Bank Service Fee | 0.00 | 0.00 | 0.00 | 0.0% |
| Landscape Maintenance | | | | |
| Backflow Testing | 0.00 | 0.00 | 0.00 | 0.0% |
| Irrigation | 6,461.96 | 1,500.00 | 4,961.96 | 430.8% |
| Lawn Maintenance | 1,550.00 | 1,600.00 | -50.00 | 96.9% |
| Misc. Landscape Mtce | 0.00 | 0.00 | 0.00 | 0.0% |
| Snow Removal | 0.00 | 0.00 | 0.00 | 0.0% |
| Tree Trimming/Spraying | 1,945.00 | 0.00 | 1,945.00 | 100.0% |
| Trimming Bushes | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Landscape Maintenance | 9,956.96 | 3,100.00 | 6,856.96 | 321.2% |
| Structures & Road Maintenance | | | | |
| Barn Maintenance | 2,500.00 | 0.00 | 2,500.00 | 100.0% |
| Building Maintenance | 0.00 | 1,000.00 | -1,000.00 | 0.0% |
| Deck Repair/Replacement | 0.00 | 0.00 | 0.00 | 0.0% |
| Fence | 0.00 | 0.00 | 0.00 | 0.0% |
| Gutters & Downspouts | 0.00 | 0.00 | 0.00 | 0.0% |
| Lighting | 0.00 | 0.00 | 0.00 | 0.0% |
| Misc | 0.00 | 0.00 | 0.00 | 0.0% |
| Painting - Fences | 0.00 | 0.00 | 0.00 | 0.0% |
| Painting - Units | 0.00 | 500.00 | -500.00 | 0.0% |
| Painting/Staining Decks | 0.00 | 0.00 | 0.00 | 0.0% |
| Paving | 7,015.00 | 0.00 | 7,015.00 | 100.0% |
| Road Maintenance | 0.00 | 0.00 | 0.00 | 0.0% |
| Roofing | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Structures & Road Maintenance | 9,515.00 | 1,500.00 | 8,015.00 | 634.3% |

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 11/23/15
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual October 2015

| | Oct 15 | Budget | \$ Over Budget | % of Budget |
|--|------------------|-----------------|-------------------|----------------|
| Utilities | | | | |
| Electricity - 10132 | 91.21 | 90.00 | 1.21 | 101.3% |
| Water - 41509 | 89.53 | 65.00 | 24.53 | 137.7% |
| Water - 41648 | 102.48 | 105.00 | -2.52 | 97.6% |
| Water - 41806 | 406.51 | 250.00 | 156.51 | 162.6% |
| Water - 42126 | 68.83 | 70.00 | -1.17 | 98.3% |
| Water - 42189 | 134.68 | 130.00 | 4.68 | 103.6% |
| Water - 42249 | 58.73 | 45.00 | 13.73 | 130.5% |
| Water - 42399 | 608.42 | 300.00 | 308.42 | 202.8% |
| Water - 42595 | 77.00 | 60.00 | 17.00 | 128.3% |
| Water - 42604 | 130.27 | 115.00 | 15.27 | 113.3% |
| Water - 42707 | 93.56 | 105.00 | -11.44 | 89.1% |
| Water - 42748 | 78.41 | 68.00 | 10.41 | 115.3% |
| Water - 42778 | 91.95 | 75.00 | 16.95 | 122.6% |
| Water - 42808 | 474.45 | 185.00 | 289.45 | 256.5% |
| Total Utilities | 2,506.03 | 1,663.00 | 843.03 | 150.7% |
| Total Expense | 23,594.26 | 7,333.00 | 16,261.26 | 321.8% |
| Net Ordinary Income | -9,652.17 | 6,208.00 | -15,860.17 | -155.5% |
| Other Income/Expense | | | | |
| Other Expense | | | | |
| Non Operating Cash Requirements | | | | |
| Transfer TO Reserves | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Non Operating Cash Requirements | 0.00 | 0.00 | 0.00 | 0.0% |
| Total Other Expense | 0.00 | 0.00 | 0.00 | 0.0% |
| Net Other Income | 0.00 | 0.00 | 0.00 | 0.0% |
| Net Income | -9,652.17 | 6,208.00 | -15,860.17 | -155.5% |