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08/17/15  
Cash Basis

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
As of July 31, 2015

	<u>Jul 31, 15</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1st - Barn Security	2,225.54
1st Bank Operating Account	40,888.06
<b>Reserve Accounts</b>	
2 Year Time Acct (5/18/17)	132,727.48
Prime Saving	15,001.73
<b>Total Reserve Accounts</b>	<u>147,729.21</u>
<b>Total Checking/Savings</b>	190,842.81
<b>Accounts Receivable</b>	
Accounts Receivable	-2,115.00
<b>Total Accounts Receivable</b>	<u>-2,115.00</u>
<b>Total Current Assets</b>	188,727.81
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
<b>Total Fixed Assets</b>	<u>60,206.25</u>
<b>Total Fixed Assets</b>	<u>60,206.25</u>
<b>TOTAL ASSETS</b>	<b><u>248,934.06</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,913.10
<b>Total Barn Security Deposit</b>	<u>2,222.10</u>
<b>Total Other Current Liabilities</b>	<u>2,222.10</u>
<b>Total Current Liabilities</b>	<u>2,222.10</u>
<b>Total Liabilities</b>	2,222.10
<b>Equity</b>	
Reserve Equity	147,408.31
Retained Earnings	125,259.09
Net Income	-25,955.44
<b>Total Equity</b>	<u>246,711.96</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>248,934.06</u></b>

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**Reynolds Farm Condominium Association**  
**Income & Expense**  
July 2015

	<u>Jul 15</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Barn Income	545.00
HOA Dues	
Late Fee - Dues	40.00
Monthly Dues	7,585.00
<b>Total HOA Dues</b>	<u>7,625.00</u>
Interest Income	1.43
<b>Total Income</b>	<u>8,171.43</u>
<b>Gross Profit</b>	8,171.43
<b>Expense</b>	
<b>Administrative</b>	
Bank Supplies - Checks/Deposit	0.00
Copies/Printing/Scans	46.75
Insurance	25,284.00
Legal Fees	308.00
Misc. Office Expense	25.00
Postage and Delivery	32.55
Professional Services	1,190.00
Property Management Fees	900.00
Web Design/Management	25.00
<b>Total Administrative</b>	<u>27,811.30</u>
<b>Landscape Maintenance</b>	
Irrigation	1,563.50
Lawn Maintenance	3,100.00
Trimming Bushes	85.00
<b>Total Landscape Maintenance</b>	<u>4,748.50</u>
<b>Structures &amp; Road Maintenance</b>	
Gutters & Downspouts	65.00
Roofing	150.00
<b>Total Structures &amp; Road Maintenance</b>	<u>215.00</u>
<b>Utilities</b>	
Electricity - 10132	77.36
Water - 41509	88.49
Water - 41648	99.89
Water - 41806	161.76
Water - 42126	67.53
Water - 42189	126.91
Water - 42249	36.72
Water - 42399	160.35
Water - 42595	64.05
Water - 42604	116.18
Water - 42707	103.77
Water - 42748	76.60
Water - 42778	102.05
Water - 42808	70.41
<b>Total Utilities</b>	<u>1,352.07</u>
<b>Total Expense</b>	<u>34,126.87</u>
<b>Net Ordinary Income</b>	<u>-25,955.44</u>
<b>Net Income</b>	<u><u>-25,955.44</u></u>

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Cash Basis

## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2015

	Jul 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Barn Income	545.00	952.00	-407.00	57.2%
<b>HOA Dues</b>				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	40.00	0.00	40.00	100.0%
Monthly Dues	7,585.00	10,545.00	-2,960.00	71.9%
Transfer Fee	0.00	0.00	0.00	0.0%
<b>Total HOA Dues</b>	7,625.00	10,545.00	-2,920.00	72.3%
Interest Income	1.43	29.00	-27.57	4.9%
<b>Other Income</b>				
Donations	0.00	0.00	0.00	0.0%
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	0.00	0.00	0.00	0.0%
Returned Check Charges	0.00	0.00	0.00	0.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	8,171.43	11,526.00	-3,354.57	70.9%
<b>Gross Profit</b>	8,171.43	11,526.00	-3,354.57	70.9%
<b>Expense</b>				
<b>Administrative</b>				
Accounting	0.00	0.00	0.00	0.0%
Bank Supplies - Checks/Deposit	0.00	0.00	0.00	0.0%
Copies/Printing/Scans	46.75	550.00	-503.25	8.5%
Insurance	25,284.00	26,000.00	-716.00	97.2%
Legal Fees	308.00	0.00	308.00	100.0%
Misc. Office Expense	25.00	0.00	25.00	100.0%
Postage and Delivery	32.55	200.00	-167.45	16.3%
Professional Services	1,190.00	0.00	1,190.00	100.0%
Property Management Fees	900.00	900.00	0.00	100.0%
Property Transfer Fee	0.00	0.00	0.00	0.0%
Social Programs	0.00	0.00	0.00	0.0%
Web Design/Management	25.00	25.00	0.00	100.0%
<b>Total Administrative</b>	27,811.30	27,675.00	136.30	100.5%
Bank Service Fee	0.00	0.00	0.00	0.0%
<b>Landscape Maintenance</b>				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	1,563.50	2,500.00	-936.50	62.5%
Lawn Maintenance	3,100.00	1,800.00	1,300.00	172.2%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	0.00	0.00	0.00	0.0%
Trimming Bushes	85.00	0.00	85.00	100.0%
<b>Total Landscape Maintenance</b>	4,748.50	4,300.00	448.50	110.4%
<b>Structures &amp; Road Maintenance</b>				
Barn Maintenance	0.00	0.00	0.00	0.0%
Building Maintenance	0.00	300.00	-300.00	0.0%
Deck Repair/Replacement	0.00	500.00	-500.00	0.0%
Fence	0.00	500.00	-500.00	0.0%
Gutters & Downspouts	65.00	0.00	65.00	100.0%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Painting - Units	0.00	0.00	0.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	150.00	0.00	150.00	100.0%
<b>Total Structures &amp; Road Maintenance</b>	215.00	1,300.00	-1,085.00	16.5%

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2015

	Jul 15	Budget	\$ Over Budget	% of Budget
<b>Utilities</b>				
Electricity - 10132	77.36	110.00	-32.64	70.3%
Water - 41509	88.49	110.00	-21.51	80.4%
Water - 41648	99.89	110.00	-10.11	90.8%
Water - 41806	161.76	500.00	-338.24	32.4%
Water - 42126	67.53	75.00	-7.47	90.0%
Water - 42189	126.91	150.00	-23.09	84.6%
Water - 42249	36.72	47.00	-10.28	78.1%
Water - 42399	160.35	500.00	-339.65	32.1%
Water - 42595	64.05	65.00	-0.95	98.5%
Water - 42604	116.18	125.00	-8.82	92.9%
Water - 42707	103.77	115.00	-11.23	90.2%
Water - 42748	76.60	68.00	8.60	112.6%
Water - 42778	102.05	80.00	22.05	127.6%
Water - 42808	70.41	375.00	-304.59	18.8%
<b>Total Utilities</b>	<b>1,352.07</b>	<b>2,430.00</b>	<b>-1,077.93</b>	<b>55.6%</b>
<b>Total Expense</b>	<b>34,126.87</b>	<b>35,705.00</b>	<b>-1,578.13</b>	<b>95.6%</b>
<b>Net Ordinary Income</b>	<b>-25,955.44</b>	<b>-24,179.00</b>	<b>-1,776.44</b>	<b>107.3%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>Non Operating Cash Requirements</b>				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
<b>Total Non Operating Cash Requirements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>-25,955.44</b>	<b>-24,179.00</b>	<b>-1,776.44</b>	<b>107.3%</b>