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07/13/15
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of June 30, 2015

	Jun 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1st - Barn Security	2,225.54
1st Bank Operating Account	62,938.50
Reserve Accounts	
2 Year Time Acct (5/18/17)	132,727.48
Prime Saving	15,001.73
Total Reserve Accounts	147,729.21
Total Checking/Savings	212,893.25
Accounts Receivable	
Accounts Receivable	-3,490.00
Total Accounts Receivable	-3,490.00
Other Current Assets	
Undeposited Funds	5,280.00
Total Other Current Assets	5,280.00
Total Current Assets	214,683.25
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	274,889.50
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,913.10
Total Barn Security Deposit	2,222.10
Total Other Current Liabilities	2,222.10
Total Current Liabilities	2,222.10
Total Liabilities	2,222.10
Equity	
Reserve Equity	132,408.31
Retained Earnings	105,831.21
Net Income	34,427.88
Total Equity	272,667.40
TOTAL LIABILITIES & EQUITY	274,889.50

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Reynolds Farm Condominium Association
Income & Expense
June 2015

	<u>Jun 15</u>
Ordinary Income/Expense	
Income	
Barn Income	1,000.00
HOA Dues	
Monthly Dues	12,745.00
Total HOA Dues	12,745.00
Interest Income	51.49
Total Income	<u>13,796.49</u>
Gross Profit	13,796.49
Expense	
Administrative	
Bank Supplies - Checks/Deposit	5.00
Copies/Printing/Scans	28.25
Legal Fees	868.00
Postage and Delivery	33.04
Property Management Fees	850.00
Property Transfer Fee	200.00
Web Design/Management	25.00
Total Administrative	<u>2,009.29</u>
Landscape Maintenance	
Backflow Testing	325.00
Irrigation	14.44
Misc. Landscape Mtce	97.68
Tree Trimming/Spraying	2,565.00
Total Landscape Maintenance	<u>3,002.12</u>
Structures & Road Maintenance	
Building Maintenance	1,074.90
Fence	390.00
Gutters & Downspouts	819.43
Roofing	10.00
Total Structures & Road Maintenance	<u>2,294.33</u>
Utilities	
Electricity - 10132	62.08
Water - 41509	89.01
Water - 41648	101.96
Water - 41806	146.22
Water - 42126	65.81
Water - 42189	112.08
Water - 42249	31.78
Water - 42399	134.45
Water - 42595	57.83
Water - 42604	106.69
Water - 42707	100.12
Water - 42748	69.46
Water - 42778	89.36
Water - 42808	71.70
Total Utilities	<u>1,238.55</u>
Total Expense	<u>8,544.29</u>
Net Ordinary Income	<u>5,252.20</u>
Net Income	<u><u>5,252.20</u></u>

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Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014 through June 2015

	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	11,656.16	11,430.00	226.16	102.0%
HOA Dues				
Collection Expense Fees	56.49	0.00	56.49	100.0%
Late Fee - Dues	300.00	300.00	0.00	100.0%
Monthly Dues	126,863.84	125,970.00	893.84	100.7%
Transfer Fee	1,000.00	0.00	1,000.00	100.0%
Total HOA Dues	128,220.33	126,270.00	1,950.33	101.5%
Interest Income	331.57	430.00	-98.43	77.1%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Reimbursement	0.00	150.00	-150.00	0.0%
Violations	25.00			
Other Income - Other	126.00	0.00	126.00	100.0%
Total Other Income	151.00	150.00	1.00	100.7%
Returned Check Charges	25.00	0.00	25.00	100.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	140,384.06	138,280.00	2,104.06	101.5%
Gross Profit	140,384.06	138,280.00	2,104.06	101.5%
Expense				
Administrative				
Accounting	100.00	300.00	-200.00	33.3%
Bank Supplies - Checks/Deposit	145.12	30.00	115.12	483.7%
Copies/Printing/Scans	573.44	1,700.00	-1,126.56	33.7%
Insurance	22,187.00	22,500.00	-313.00	98.6%
Legal Fees	1,848.00	2,500.00	-652.00	73.9%
Misc. Office Expense	138.00	300.00	-162.00	46.0%
Postage and Delivery	529.47	550.00	-20.53	96.3%
Professional Services	1,190.00			
Property Management Fees	10,200.00	10,200.00	0.00	100.0%
Property Transfer Fee	1,200.00	0.00	1,200.00	100.0%
Social Programs	0.00	50.00	-50.00	0.0%
Web Design/Management	333.00	300.00	33.00	111.0%
Total Administrative	38,444.03	38,430.00	14.03	100.0%
Bank Service Fee	12.00	0.00	12.00	100.0%
Landscape Maintenance				
Backflow Testing	325.00	325.00	0.00	100.0%
Irrigation	3,964.89	4,000.00	-35.11	99.1%
Lawn Maintenance	8,302.32	15,600.00	-7,297.68	53.2%
Misc. Landscape Mtce	97.68	0.00	97.68	100.0%
Snow Removal	247.50	3,000.00	-2,752.50	8.3%
Tree Trimming/Spraying	6,295.00	4,000.00	2,295.00	157.4%
Trimming Bushes	180.00	1,300.00	-1,120.00	13.8%
Total Landscape Maintenance	19,412.39	28,225.00	-8,812.61	68.8%
Structures & Road Maintenance				
Barn Maintenance	0.00	500.00	-500.00	0.0%
Building Maintenance	5,208.85	4,000.00	1,208.85	130.2%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	4,783.89	2,500.00	2,283.89	191.4%
Fence	1,624.61	4,000.00	-2,375.39	40.6%
Gutters & Downspouts	3,311.17	2,500.00	811.17	132.4%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	800.00	-800.00	0.0%
Painting - Units	15,994.00	16,000.00	-6.00	100.0%
Painting/Staining Decks	0.00	2,500.00	-2,500.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%

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Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2014 through June 2015

	Jul '14 - Jun 15	Budget	\$ Over Budget	% of Budget
Roofing	10.00	0.00	10.00	100.0%
Siding	0.00	0.00	0.00	0.0%
Total Structures & Road Maintenance	30,932.52	32,800.00	-1,867.48	94.3%
Utilities				
Electricity - 10132	1,045.65	1,100.00	-54.35	95.1%
Water - 41509	903.55	1,500.00	-596.45	60.2%
Water - 41648	1,156.71	1,300.00	-143.29	89.0%
Water - 41806	2,562.89	3,000.00	-437.11	85.4%
Water - 42126	779.60	900.00	-120.40	86.6%
Water - 42189	1,480.45	1,750.00	-269.55	84.6%
Water - 42249	449.67	625.00	-175.33	71.9%
Water - 42399	2,451.30	3,500.00	-1,048.70	70.0%
Water - 42595	679.70	725.00	-45.30	93.8%
Water - 42604	1,304.80	1,350.00	-45.20	96.7%
Water - 42707	1,188.18	1,250.00	-61.82	95.1%
Water - 42748	780.82	750.00	30.82	104.1%
Water - 42778	900.57	825.00	75.57	109.2%
Water - 42808	1,471.35	2,500.00	-1,028.65	58.9%
Total Utilities	17,155.24	21,075.00	-3,919.76	81.4%
Total Expense	105,956.18	120,530.00	-14,573.82	87.9%
Net Ordinary Income	34,427.88	17,750.00	16,677.88	194.0%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	15,000.00	14,000.00	1,000.00	107.1%
Total Non Operating Cash Requirements	15,000.00	14,000.00	1,000.00	107.1%
Total Other Expense	15,000.00	14,000.00	1,000.00	107.1%
Net Other Income	-15,000.00	-14,000.00	-1,000.00	107.1%
Net Income	19,427.88	3,750.00	15,677.88	518.1%