

10:06 AM  
10/07/15  
Cash Basis

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
As of September 30, 2015

	Sep 30, 15
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1st - Barn Security	2,030.54
1st Bank Operating Account	52,880.81
<b>Reserve Accounts</b>	
2 Year Time Acct (5/18/17)	132,827.88
Prime Saving	15,009.29
<b>Total Reserve Accounts</b>	147,837.17
<b>Total Checking/Savings</b>	202,748.52
<b>Accounts Receivable</b>	
Accounts Receivable	-3,300.85
<b>Total Accounts Receivable</b>	-3,300.85
<b>Total Current Assets</b>	199,447.67
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
<b>Total Fixed Assets</b>	60,206.25
<b>Total Fixed Assets</b>	60,206.25
<b>TOTAL ASSETS</b>	<b>259,653.92</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	1,943.10
<b>Total Barn Security Deposit</b>	2,252.10
<b>Total Other Current Liabilities</b>	2,252.10
<b>Total Current Liabilities</b>	2,252.10
<b>Total Liabilities</b>	2,252.10
<b>Equity</b>	
Reserve Equity	147,408.31
Retained Earnings	125,259.09
Net Income	-15,265.58
<b>Total Equity</b>	257,401.82
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>259,653.92</b>

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**Reynolds Farm Condominium Association**  
**Income & Expense**  
September 2015

	<u>Sep 15</u>
Ordinary Income/Expense	
Income	
Barn Income	950.50
HOA Dues	
Monthly Dues	12,388.89
Transfer Fee	304.76
Total HOA Dues	12,693.65
Interest Income	1.23
Total Income	<u>13,645.38</u>
Gross Profit	13,645.38
Expense	
Administrative	
Bank Supplies - Checks/Deposit	-20.00
Copies/Printing/Scans	104.55
Legal Fees	2,380.00
Misc. Office Expense	60.00
Postage and Delivery	31.08
Property Management Fees	900.00
Web Design/Management	25.00
Total Administrative	3,480.63
Landscape Maintenance	
Irrigation	1,314.00
Lawn Maintenance	1,550.00
Tree Trimming/Spraying	80.00
Total Landscape Maintenance	2,944.00
Structures & Road Maintenance	
Fence	615.00
Total Structures & Road Maintenance	615.00
Utilities	
Electricity - 10132	87.33
Water - 41509	91.60
Water - 41648	100.92
Water - 41806	400.04
Water - 42126	69.86
Water - 42189	137.27
Water - 42249	69.09
Water - 42399	710.72
Water - 42595	82.18
Water - 42604	130.01
Water - 42707	102.31
Water - 42748	72.38
Water - 42778	102.57
Water - 42808	414.88
Total Utilities	<u>2,571.16</u>
Total Expense	<u>9,610.79</u>
Net Ordinary Income	<u>4,034.59</u>
Net Income	<u><u>4,034.59</u></u>

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual September 2015

	Sep 15	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Barn Income	950.50	952.00	-1.50	99.8%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	0.00	20.00	-20.00	0.0%
Monthly Dues	12,388.89	12,540.00	-151.11	98.8%
Transfer Fee	304.76	0.00	304.76	100.0%
<b>Total HOA Dues</b>	<b>12,693.65</b>	<b>12,560.00</b>	<b>133.65</b>	<b>101.1%</b>
Interest Income	1.23	29.00	-27.77	4.2%
Other Income				
Donations	0.00	0.00	0.00	0.0%
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
Returned Check Charges	0.00	0.00	0.00	0.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>13,645.38</b>	<b>13,541.00</b>	<b>104.38</b>	<b>100.8%</b>
<b>Gross Profit</b>	<b>13,645.38</b>	<b>13,541.00</b>	<b>104.38</b>	<b>100.8%</b>
<b>Expense</b>				
Administrative				
Accounting	0.00	210.00	-210.00	0.0%
Bank Supplies - Checks/Deposit	-20.00	0.00	-20.00	100.0%
Copies/Printing/Scans	104.55	65.00	39.55	160.8%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	2,380.00	1,000.00	1,380.00	238.0%
Misc. Office Expense	60.00	25.00	35.00	240.0%
Postage and Delivery	31.08	55.00	-23.92	56.5%
Professional Services	0.00	0.00	0.00	0.0%
Property Management Fees	900.00	900.00	0.00	100.0%
Property Transfer Fee	0.00	0.00	0.00	0.0%
Social Programs	0.00	50.00	-50.00	0.0%
Web Design/Management	25.00	25.00	0.00	100.0%
<b>Total Administrative</b>	<b>3,480.63</b>	<b>2,330.00</b>	<b>1,150.63</b>	<b>149.4%</b>
Bank Service Fee	0.00	0.00	0.00	0.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	1,314.00	1,000.00	314.00	131.4%
Lawn Maintenance	1,550.00	1,800.00	-250.00	86.1%
Misc. Landscape Mtce	0.00	250.00	-250.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	80.00	3,000.00	-2,920.00	2.7%
Trimming Bushes	0.00	600.00	-600.00	0.0%
<b>Total Landscape Maintenance</b>	<b>2,944.00</b>	<b>6,650.00</b>	<b>-3,706.00</b>	<b>44.3%</b>
Structures & Road Maintenance				
Barn Maintenance	0.00	0.00	0.00	0.0%
Building Maintenance	0.00	1,400.00	-1,400.00	0.0%
Deck Repair/Replacement	0.00	500.00	-500.00	0.0%
Fence	615.00	500.00	115.00	123.0%
Gutters & Downspouts	0.00	0.00	0.00	0.0%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Painting - Units	0.00	0.00	0.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
<b>Total Structures &amp; Road Maintenance</b>	<b>615.00</b>	<b>2,400.00</b>	<b>-1,785.00</b>	<b>25.6%</b>

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual September 2015

	Sep 15	Budget	\$ Over Budget	% of Budget
<b>Utilities</b>				
Electricity - 10132	87.33	90.00	-2.67	97.0%
Water - 41509	91.60	60.00	31.60	152.7%
Water - 41648	100.92	110.00	-9.08	91.7%
Water - 41806	400.04	350.00	50.04	114.3%
Water - 42126	69.86	75.00	-5.14	93.1%
Water - 42189	137.27	155.00	-17.73	88.6%
Water - 42249	69.09	47.00	22.09	147.0%
Water - 42399	710.72	450.00	260.72	157.9%
Water - 42595	82.18	60.00	22.18	137.0%
Water - 42604	130.01	125.00	5.01	104.0%
Water - 42707	102.31	115.00	-12.69	89.0%
Water - 42748	72.38	68.00	4.38	106.4%
Water - 42778	102.57	75.00	27.57	136.8%
Water - 42808	414.88	500.00	-85.12	83.0%
<b>Total Utilities</b>	2,571.16	2,280.00	291.16	112.8%
<b>Total Expense</b>	9,610.79	13,660.00	-4,049.21	70.4%
<b>Net Ordinary Income</b>	4,034.59	-119.00	4,153.59	-3,390.4%
<b>Other Income/Expense</b>				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
<b>Total Non Operating Cash Requirements</b>	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	0.00	0.00	0.00	0.0%
<b>Net Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Income</b>	4,034.59	-119.00	4,153.59	-3,390.4%