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09/07/16  
Cash Basis

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
**As of August 31, 2016**

	<u>Aug 31, 16</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1st - Barn Security	2,550.44
1st Bank Operating Account	27,661.91
<b>Reserve Accounts</b>	
2 Year Time Acct (5/18/17)	133,127.34
Prime Saving	55,036.38
<b>Total Reserve Accounts</b>	<u>188,163.72</u>
<b>Total Checking/Savings</b>	218,376.07
<b>Accounts Receivable</b>	
Accounts Receivable	-4,140.00
<b>Total Accounts Receivable</b>	<u>-4,140.00</u>
<b>Total Current Assets</b>	214,236.07
<b>Fixed Assets</b>	
<b>Fixed Assets</b>	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
<b>Total Fixed Assets</b>	<u>60,206.25</u>
<b>Total Fixed Assets</b>	<u>60,206.25</u>
<b>TOTAL ASSETS</b>	<b><u>274,442.32</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	2,238.00
<b>Total Barn Security Deposit</b>	<u>2,547.00</u>
<b>Total Other Current Liabilities</b>	<u>2,547.00</u>
<b>Total Current Liabilities</b>	<u>2,547.00</u>
<b>Total Liabilities</b>	2,547.00
<b>Equity</b>	
Reserve Equity	147,408.31
Retained Earnings	141,649.32
Net Income	-17,162.31
<b>Total Equity</b>	<u>271,895.32</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>274,442.32</u></b>

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**Reynolds Farm Condominium Association**  
**Income & Expense**  
**August 2016**

	<u>Aug 16</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Barn Income	896.18
HOA Dues	
Late Fee - Dues	100.00
Monthly Dues	12,248.82
Total HOA Dues	12,348.82
Interest Income	0.42
<b>Total Income</b>	<u>13,245.42</u>
<b>Gross Profit</b>	13,245.42
<b>Expense</b>	
<b>Administrative</b>	
Bank Supplies - Checks/Deposit	10.00
Copies/Printing/Scans	172.00
Insurance	26,760.00
Legal Fees	420.00
Misc. Office Expense	25.00
Postage and Delivery	102.19
Professional Services	97.50
Property Management Fees	900.00
Web Design/Management	25.00
<b>Total Administrative</b>	<u>28,511.69</u>
<b>Landscape Maintenance</b>	
Common Area Maintenance	1,145.08
Irrigation	3,162.72
Lawn Maintenance	1,942.86
<b>Total Landscape Maintenance</b>	<u>6,250.66</u>
<b>Utilities</b>	
Electricity - 10132	102.78
Water - 41509	153.73
Water - 41648	142.28
Water - 41806	537.65
Water - 42126	76.24
Water - 42189	177.25
Water - 42249	81.67
Water - 42399	724.94
Water - 42595	98.71
Water - 42604	179.88
Water - 42707	113.04
Water - 42748	86.60
Water - 42778	142.16
Water - 42808	469.31
<b>Total Utilities</b>	<u>3,086.24</u>
<b>Total Expense</b>	<u>37,848.59</u>
<b>Net Ordinary Income</b>	<u>-24,603.17</u>
<b>Net Income</b>	<u><u>-24,603.17</u></u>

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Cash Basis

## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through August 2016

	Jul - Aug 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Barn Income	1,982.66	1,800.00	182.66	110.1%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	288.52	50.00	238.52	577.0%
Monthly Dues	26,838.82	25,080.00	1,758.82	107.0%
Transfer Fee	0.00	0.00	0.00	0.0%
<b>Total HOA Dues</b>	<b>27,127.34</b>	<b>25,130.00</b>	<b>1,997.34</b>	<b>107.9%</b>
Interest Income	1.84	56.00	-54.16	3.3%
Other Income				
Donations	0.00	0.00	0.00	0.0%
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
Returned Check Charges	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>29,111.84</b>	<b>26,986.00</b>	<b>2,125.84</b>	<b>107.9%</b>
<b>Gross Profit</b>	<b>29,111.84</b>	<b>26,986.00</b>	<b>2,125.84</b>	<b>107.9%</b>
<b>Expense</b>				
<b>Administrative</b>				
Accounting	0.00	0.00	0.00	0.0%
Bank Supplies - Checks/Deposit	20.00	0.00	20.00	100.0%
Copies/Printing/Scans	225.00	100.00	125.00	225.0%
Insurance	26,760.00	27,500.00	-740.00	97.3%
Legal Fees	420.00	0.00	420.00	100.0%
Misc. Office Expense	25.00	0.00	25.00	100.0%
Postage and Delivery	139.09	210.00	-70.91	66.2%
Professional Services	97.50	0.00	97.50	100.0%
Property Management Fees	1,800.00	2,000.00	-200.00	90.0%
Property Transfer Fee	0.00	0.00	0.00	0.0%
Social Programs	0.00	0.00	0.00	0.0%
Web Design/Management	50.00	50.00	0.00	100.0%
<b>Total Administrative</b>	<b>29,536.59</b>	<b>29,860.00</b>	<b>-323.41</b>	<b>98.9%</b>
Bank Service Fee	0.00	0.00	0.00	0.0%
<b>Landscape Maintenance</b>				
Backflow Testing	0.00	0.00	0.00	0.0%
Common Area Maintenance	4,871.33	0.00	4,871.33	100.0%
Irrigation	3,162.72	5,000.00	-1,837.28	63.3%
Lawn Maintenance	3,885.72	4,000.00	-114.28	97.1%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	0.00	0.00	0.00	0.0%
Trimming Bushes	0.00	0.00	0.00	0.0%
<b>Total Landscape Maintenance</b>	<b>11,919.77</b>	<b>9,000.00</b>	<b>2,919.77</b>	<b>132.4%</b>
<b>Structures &amp; Road Maintenance</b>				
Barn Maintenance	0.00	0.00	0.00	0.0%
Building Maintenance	0.00	2,000.00	-2,000.00	0.0%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	0.00	0.00	0.00	0.0%
Fence	0.00	0.00	0.00	0.0%
Gutters & Downspouts	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Painting - Units	0.00	0.00	0.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
<b>Total Structures &amp; Road Maintenance</b>	<b>0.00</b>	<b>2,000.00</b>	<b>-2,000.00</b>	<b>0.0%</b>
<b>Utilities</b>				

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through August 2016

	Jul - Aug 16	Budget	\$ Over Budget	% of Budget
Electricity - 10132	193.41	225.00	-31.59	86.0%
Water - 41509	292.06	250.00	42.06	116.8%
Water - 41648	266.81	250.00	16.81	106.7%
Water - 41806	819.10	825.00	-5.90	99.3%
Water - 42126	146.04	150.00	-3.96	97.4%
Water - 42189	311.10	300.00	11.10	103.7%
Water - 42249	124.14	100.00	24.14	124.1%
Water - 42399	1,001.88	850.00	151.88	117.9%
Water - 42595	180.90	150.00	30.90	120.6%
Water - 42604	279.13	300.00	-20.87	93.0%
Water - 42707	201.57	250.00	-48.43	80.6%
Water - 42748	148.32	170.00	-21.68	87.2%
Water - 42778	243.71	220.00	23.71	110.8%
Water - 42808	609.62	765.00	-155.38	79.7%
<b>Total Utilities</b>	<b>4,817.79</b>	<b>4,805.00</b>	<b>12.79</b>	<b>100.3%</b>
<b>Total Expense</b>	<b>46,274.15</b>	<b>45,665.00</b>	<b>609.15</b>	<b>101.3%</b>
<b>Net Ordinary Income</b>	<b>-17,162.31</b>	<b>-18,679.00</b>	<b>1,516.69</b>	<b>91.9%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>Non Operating Cash Requirements</b>				
<b>Transfer TO Reserves</b>	0.00	0.00	0.00	0.0%
<b>Total Non Operating Cash Requirements</b>	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	0.00	0.00	0.00	0.0%
<b>Net Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Income</b>	<b>-17,162.31</b>	<b>-18,679.00</b>	<b>1,516.69</b>	<b>91.9%</b>