

Reynolds Farm Condominium Association  
**Balance Sheet**  
As of January 31, 2016

	Jan 31, 16
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1st - Barn Security	1,977.44
1st Bank Operating Account	73,340.75
Reserve Accounts	
2 Year Time Acct (5/18/17)	132,931.63
Prime Saving	15,018.59
<b>Total Reserve Accounts</b>	<u>147,950.22</u>
<b>Total Checking/Savings</b>	223,268.41
Accounts Receivable	
Accounts Receivable	-4,270.00
<b>Total Accounts Receivable</b>	<u>-4,270.00</u>
Other Current Assets	
Undeposited Funds	340.00
<b>Total Other Current Assets</b>	<u>340.00</u>
<b>Total Current Assets</b>	219,338.41
<b>Fixed Assets</b>	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
<b>Total Fixed Assets</b>	<u>60,206.25</u>
<b>Total Fixed Assets</b>	<u>60,206.25</u>
<b>TOTAL ASSETS</b>	<u><b>279,544.66</b></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	2,340.00
<b>Total Barn Security Deposit</b>	<u>2,649.00</u>
<b>Total Other Current Liabilities</b>	<u>2,649.00</u>
<b>Total Current Liabilities</b>	<u>2,649.00</u>
<b>Total Liabilities</b>	2,649.00
<b>Equity</b>	
Reserve Equity	147,408.31
Retained Earnings	125,259.09
Net Income	4,228.26
<b>Total Equity</b>	<u>276,895.66</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><b>279,544.66</b></u>

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**Reynolds Farm Condominium Association**  
**Income & Expense**  
January 2016

	Jan 16
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Barn Income	979.61
HOA Dues	
Monthly Dues	11,305.39
Total HOA Dues	11,305.39
Interest Income	4.20
Other Income	
NGLA Grant	6,000.00
Total Other Income	6,000.00
<b>Total Income</b>	18,289.20
<b>Gross Profit</b>	18,289.20
<b>Expense</b>	
<b>Administrative</b>	
Copies/Printing/Scans	82.00
Postage and Delivery	63.14
Property Management Fees	1,800.00
Property Transfer Fee	200.00
Web Design/Management	50.00
Total Administrative	2,195.14
<b>Landscape Maintenance</b>	
Snow Removal	100.00
Total Landscape Maintenance	100.00
<b>Utilities</b>	
Electricity - 10132	85.65
Water - 41509	107.66
Water - 41648	110.76
Water - 41806	112.08
Water - 42126	68.83
Water - 42189	129.50
Water - 42249	35.42
Water - 42399	133.15
Water - 42595	65.34
Water - 42604	134.41
Water - 42707	121.29
Water - 42748	76.34
Water - 42778	107.49
Water - 42808	71.70
Total Utilities	1,359.62
<b>Total Expense</b>	3,654.76
<b>Net Ordinary Income</b>	14,634.44
<b>Net Income</b>	<u>14,634.44</u>

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**Reynolds Farm Condominium Association**  
**Income & Expense Budget vs. Actual**  
 July 2015 through January 2016

	Jul '15 - Jan 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Barn Income	6,693.45	6,665.00	28.45	100.4%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	40.00	180.00	-140.00	22.2%
Monthly Dues	80,376.55	83,790.00	-3,413.45	95.9%
Transfer Fee	800.00	0.00	800.00	100.0%
<b>Total HOA Dues</b>	<b>81,216.55</b>	<b>83,970.00</b>	<b>-2,753.45</b>	<b>96.7%</b>
Interest Income	234.11	203.00	31.11	115.3%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Grant	6,000.00	0.00	6,000.00	100.0%
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	<b>6,000.00</b>	<b>0.00</b>	<b>6,000.00</b>	<b>100.0%</b>
Returned Check Charges	25.00	0.00	25.00	100.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>94,169.11</b>	<b>90,838.00</b>	<b>3,331.11</b>	<b>103.7%</b>
<b>Gross Profit</b>	<b>94,169.11</b>	<b>90,838.00</b>	<b>3,331.11</b>	<b>103.7%</b>
<b>Expense</b>				
Administrative				
Accounting	210.00	210.00	0.00	100.0%
Bank Supplies - Checks/Deposit	0.00	0.00	0.00	0.0%
Copies/Printing/Scans	654.83	940.00	-285.17	69.7%
Insurance	25,284.00	26,000.00	-716.00	97.2%
Legal Fees	3,570.84	1,500.00	2,070.84	238.1%
Misc. Office Expense	105.70	150.00	-44.30	70.5%
Postage and Delivery	400.80	525.00	-124.20	76.3%
Professional Services	1,190.00	0.00	1,190.00	100.0%
Property Management Fees	6,300.00	6,300.00	0.00	100.0%
Property Transfer Fee	800.00	0.00	800.00	100.0%
Social Programs	0.00	50.00	-50.00	0.0%
Web Design/Management	414.76	175.00	239.76	237.0%
<b>Total Administrative</b>	<b>38,930.93</b>	<b>35,850.00</b>	<b>3,080.93</b>	<b>108.6%</b>
Bank Service Fee	0.00	0.00	0.00	0.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	9,764.96	6,000.00	3,764.96	162.7%
Lawn Maintenance	10,850.00	8,000.00	2,850.00	135.6%
Misc. Landscape Mtce	0.00	250.00	-250.00	0.0%
Snow Removal	625.00	1,250.00	-625.00	50.0%
Tree Trimming/Spraying	2,025.00	3,000.00	-975.00	67.5%
Trimming Bushes	85.00	600.00	-515.00	14.2%
<b>Total Landscape Maintenance</b>	<b>23,349.96</b>	<b>19,100.00</b>	<b>4,249.96</b>	<b>122.3%</b>
Structures & Road Maintenance				
Barn Maintenance	2,500.00	350.00	2,150.00	714.3%
Building Maintenance	240.89	3,000.00	-2,759.11	8.0%
Deck Repair/Replacement	0.00	2,000.00	-2,000.00	0.0%
Fence	1,750.00	1,500.00	250.00	116.7%
Gutters & Downspouts	2,637.00	1,500.00	1,137.00	175.8%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	200.00	-200.00	0.0%
Painting - Units	0.00	500.00	-500.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Paving	7,015.00	0.00	7,015.00	100.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	150.00	0.00	150.00	100.0%
<b>Total Structures &amp; Road Maintenance</b>	<b>14,292.89</b>	<b>9,050.00</b>	<b>5,242.89</b>	<b>157.9%</b>

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2015 through January 2016

	Jul '15 - Jan 16	Budget	\$ Over Budget	% of Budget
<b>Utilities</b>				
Electricity - 10132	590.53	665.00	-74.47	88.8%
Water - 41509	641.98	550.00	91.98	116.7%
Water - 41648	711.56	735.00	-23.44	96.8%
Water - 41806	1,964.41	2,150.00	-185.59	91.4%
Water - 42126	480.00	500.00	-20.00	96.0%
Water - 42189	924.62	980.00	-55.38	94.3%
Water - 42249	339.90	319.00	20.90	106.6%
Water - 42399	2,638.88	2,275.00	363.88	116.0%
Water - 42595	482.79	425.00	57.79	113.6%
Water - 42604	954.77	815.00	139.77	117.1%
Water - 42707	768.79	765.00	3.79	100.5%
Water - 42748	533.70	476.00	57.70	112.1%
Water - 42778	676.78	520.00	156.78	130.2%
Water - 42808	1,658.36	1,795.00	-136.64	92.4%
<b>Total Utilities</b>	<b>13,367.07</b>	<b>12,970.00</b>	<b>397.07</b>	<b>103.1%</b>
<b>Total Expense</b>	<b>89,940.85</b>	<b>76,970.00</b>	<b>12,970.85</b>	<b>116.9%</b>
<b>Net Ordinary Income</b>	<b>4,228.26</b>	<b>13,868.00</b>	<b>-9,639.74</b>	<b>30.5%</b>
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
<b>Non Operating Cash Requirements</b>				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
<b>Total Non Operating Cash Requirements</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Income</b>	<b>4,228.26</b>	<b>13,868.00</b>	<b>-9,639.74</b>	<b>30.5%</b>