

Reynolds Farm Condominium Association
Balance Sheet
As of July 31, 2016

	<u>Jul 31, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1st - Barn Security	2,652.44
1st Bank Operating Account	43,254.71
Reserve Accounts	
2 Year Time Acct (5/18/17)	133,127.34
Prime Saving	55,036.38
Total Reserve Accounts	<u>188,163.72</u>
Total Checking/Savings	234,070.87
Accounts Receivable	
Accounts Receivable	-4,210.00
Total Accounts Receivable	<u>-4,210.00</u>
Other Current Assets	
Undeposited Funds	5,850.00
Total Other Current Assets	<u>5,850.00</u>
Total Current Assets	235,710.87
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	<u>60,206.25</u>
Total Fixed Assets	<u>60,206.25</u>
TOTAL ASSETS	<u><u>295,917.12</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	.
Left over from Flagstaff	309.00
Barn Security Deposit - Other	2,340.00
Total Barn Security Deposit	<u>2,649.00</u>
Total Other Current Liabilities	<u>2,649.00</u>
Total Current Liabilities	<u>2,649.00</u>
Total Liabilities	2,649.00
Equity	
Reserve Equity	147,408.31
Retained Earnings	141,649.32
Net Income	4,210.49
Total Equity	<u>293,268.12</u>
TOTAL LIABILITIES & EQUITY	<u><u>295,917.12</u></u>

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Cash Basis

Reynolds Farm Condominium Association
Income & Expense
July 2016

	<u>Jul 16</u>
Ordinary Income/Expense	
Income	
Barn Income	1,086.48
HOA Dues	
Late Fee - Dues	188.52
Monthly Dues	14,590.00
Total HOA Dues	<u>14,778.52</u>
Interest Income	1.42
Total Income	<u>15,866.42</u>
Gross Profit	15,866.42
Expense	
Administrative	
Bank Supplies - Checks/Deposit	10.00
Copies/Printing/Scans	53.00
Postage and Delivery	36.90
Property Management Fees	900.00
Web Design/Management	25.00
Total Administrative	<u>1,024.90</u>
Landscape Maintenance	
Common Area Maintenance	3,726.25
Irrigation	3,230.37
Lawn Maintenance	1,942.86
Total Landscape Maintenance	<u>8,899.48</u>
Utilities	
Electricity - 10132	90.63
Water - 41509	138.33
Water - 41648	124.53
Water - 41806	281.45
Water - 42126	69.80
Water - 42189	133.85
Water - 42249	42.47
Water - 42399	276.94
Water - 42595	82.19
Water - 42604	99.25
Water - 42707	88.53
Water - 42748	61.72
Water - 42778	101.55
Water - 42808	140.31
Total Utilities	<u>1,731.55</u>
Total Expense	<u>11,655.93</u>
Net Ordinary Income	<u>4,210.49</u>
Net Income	<u><u>4,210.49</u></u>

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Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	1,086.48	600.00	486.48	181.1%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	188.52	25.00	163.52	754.1%
Monthly Dues	14,590.00	12,540.00	2,050.00	116.3%
Transfer Fee	0.00	0.00	0.00	0.0%
Total HOA Dues	14,778.52	12,565.00	2,213.52	117.6%
Interest Income	1.42	28.00	-26.58	5.1%
Other Income				
Donations	0.00	0.00	0.00	0.0%
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Returned Check Charges	0.00	0.00	0.00	0.0%
Total Income	15,866.42	13,193.00	2,673.42	120.3%
Gross Profit	15,866.42	13,193.00	2,673.42	120.3%
Expense				
Administrative				
Accounting	0.00	0.00	0.00	0.0%
Bank Supplies - Checks/Deposit	10.00	0.00	10.00	100.0%
Copies/Printing/Scans	53.00	50.00	3.00	106.0%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	0.00	0.00	0.00	0.0%
Misc. Office Expense	0.00	0.00	0.00	0.0%
Postage and Delivery	36.90	165.00	-128.10	22.4%
Professional Services	0.00	0.00	0.00	0.0%
Property Management Fees	900.00	1,000.00	-100.00	90.0%
Property Transfer Fee	0.00	0.00	0.00	0.0%
Social Programs	0.00	0.00	0.00	0.0%
Web Design/Management	25.00	25.00	0.00	100.0%
Total Administrative	1,024.90	1,240.00	-215.10	82.7%
Bank Service Fee	0.00	0.00	0.00	0.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Common Area Maintenance	3,726.25	0.00	3,726.25	100.0%
Irrigation	3,230.37	2,000.00	1,230.37	161.5%
Lawn Maintenance	1,942.86	2,000.00	-57.14	97.1%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	0.00	0.00	0.00	0.0%
Trimming Bushes	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	8,899.48	4,000.00	4,899.48	222.5%
Structures & Road Maintenance				
Barn Maintenance	0.00	0.00	0.00	0.0%
Building Maintenance	0.00	0.00	0.00	0.0%
Concrete	0.00	0.00	0.00	0.0%
Deck Repair/Replacement	0.00	0.00	0.00	0.0%
Fence	0.00	0.00	0.00	0.0%
Gutters & Downspouts	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Painting - Units	0.00	0.00	0.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
Total Structures & Road Maintenance	0.00	0.00	0.00	0.0%
Utilities				

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 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2016

	Jul 16	Budget	\$ Over Budget	% of Budget
Electricity - 10132	90.63	105.00	-14.37	86.3%
Water - 41509	138.33	125.00	13.33	110.7%
Water - 41648	124.53	125.00	-0.47	99.6%
Water - 41806	281.45	325.00	-43.55	86.6%
Water - 42126	69.80	75.00	-5.20	93.1%
Water - 42189	133.85	140.00	-6.15	95.6%
Water - 42249	42.47	50.00	-7.53	84.9%
Water - 42399	276.94	200.00	76.94	138.5%
Water - 42595	82.19	75.00	7.19	109.6%
Water - 42604	99.25	150.00	-50.75	66.2%
Water - 42707	88.53	125.00	-36.47	70.8%
Water - 42748	61.72	80.00	-18.28	77.2%
Water - 42778	101.55	110.00	-8.45	92.3%
Water - 42808	140.31	85.00	55.31	165.1%
Total Utilities	1,731.55	1,770.00	-38.45	97.8%
Total Expense	11,655.93	7,010.00	4,645.93	166.3%
Net Ordinary Income	4,210.49	6,183.00	-1,972.51	68.1%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	4,210.49	6,183.00	-1,972.51	68.1%