

Reynolds Farm Condominium Association
Balance Sheet
 As of March 31, 2016

	Mar 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1st - Barn Security	2,427.44
1st Bank Operating Account	87,066.28
Reserve Accounts	
2 Year Time Acct (5/18/17)	133,027.81
Prime Saving	15,028.88
Total Reserve Accounts	148,056.69
Total Checking/Savings	237,550.41
Accounts Receivable	
Accounts Receivable	-4,305.00
Total Accounts Receivable	-4,305.00
Other Current Assets	
Undeposited Funds	200.00
Total Other Current Assets	200.00
Total Current Assets	233,445.41
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	293,651.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	2,340.00
Total Barn Security Deposit	2,649.00
Total Other Current Liabilities	2,649.00
Total Current Liabilities	2,649.00
Total Liabilities	2,649.00
Equity	
Reserve Equity	147,408.31
Retained Earnings	125,259.09
Net Income	18,335.26
Total Equity	291,002.66
TOTAL LIABILITIES & EQUITY	293,651.66

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04/07/16
Cash Basis

Reynolds Farm Condominium Association
Income & Expense
March 2016

	Mar 16
Ordinary Income/Expense	
Income	
Barn Income	955.69
HOA Dues	
Monthly Dues	12,771.31
Total HOA Dues	12,771.31
Interest Income	108.64
Total Income	13,835.64
Gross Profit	13,835.64
Expense	
Administrative	
Copies/Printing/Scans	46.25
Legal Fees	1,574.00
Misc. Office Expense	27.00
Postage and Delivery	37.21
Property Management Fees	900.00
Property Transfer Fee	200.00
Web Design/Management	25.00
Total Administrative	2,809.46
Structures & Road Maintenance	
Building Maintenance	225.00
Total Structures & Road Maintenance	225.00
Utilities	
Electricity - 10132	76.43
Water - 41509	130.66
Water - 41648	123.76
Water - 41806	132.02
Water - 42126	63.25
Water - 42189	124.36
Water - 42249	43.93
Water - 42399	135.85
Water - 42595	81.63
Water - 42604	106.91
Water - 42707	169.72
Water - 42748	109.97
Water - 42778	106.14
Water - 42808	62.28
Total Utilities	1,466.91
Total Expense	4,501.37
Net Ordinary Income	9,334.27
Net Income	<u>9,334.27</u>

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Cash Basis

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
 July 2015 through March 2016

	Jul '15 - Mar 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	8,711.84	8,571.00	140.84	101.6%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	40.00	260.00	-220.00	15.4%
Monthly Dues	104,975.16	108,870.00	-3,894.84	96.4%
Transfer Fee	1,000.00	0.00	1,000.00	100.0%
Total HOA Dues	106,015.16	109,130.00	-3,114.84	97.1%
Interest Income	345.93	261.00	84.93	132.5%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Grant	6,000.00			
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	0.00	0.00	0.00	0.0%
Total Other Income	6,000.00	0.00	6,000.00	100.0%
Returned Check Charges	25.00	0.00	25.00	100.0%
Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	121,097.93	117,962.00	3,135.93	102.7%
Gross Profit	121,097.93	117,962.00	3,135.93	102.7%
Expense				
Administrative				
Accounting	210.00	210.00	0.00	100.0%
Bank Supplies - Checks/Deposit	0.00	0.00	0.00	0.0%
Copies/Printing/Scans	738.83	1,505.00	-766.17	49.1%
Insurance	25,284.00	26,000.00	-716.00	97.2%
Legal Fees	5,419.84	2,500.00	2,919.84	216.8%
Misc. Office Expense	132.70	200.00	-67.30	66.4%
Postage and Delivery	471.54	635.00	-163.46	74.3%
Professional Services	1,190.00	0.00	1,190.00	100.0%
Property Management Fees	8,100.00	8,100.00	0.00	100.0%
Property Transfer Fee	1,000.00	0.00	1,000.00	100.0%
Social Programs	0.00	50.00	-50.00	0.0%
Web Design/Management	464.76	275.00	189.76	169.0%
Total Administrative	43,011.67	39,475.00	3,536.67	109.0%
Bank Service Fee	0.00	0.00	0.00	0.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Irrigation	14,016.93	6,000.00	8,016.93	233.6%
Lawn Maintenance	10,850.00	8,000.00	2,850.00	135.6%
Misc. Landscape Mtce	0.00	250.00	-250.00	0.0%
Snow Removal	1,857.61	3,000.00	-1,142.39	61.9%
Tree Trimming/Spraying	2,025.00	3,000.00	-975.00	67.5%
Trimming Bushes	85.00	600.00	-515.00	14.2%
Total Landscape Maintenance	28,834.54	20,850.00	7,984.54	138.3%
Structures & Road Maintenance				
Barn Maintenance	2,500.00	500.00	2,000.00	500.0%
Building Maintenance	465.89	4,000.00	-3,534.11	11.6%
Deck Repair/Replacement	0.00	2,000.00	-2,000.00	0.0%
Fence	1,750.00	1,500.00	250.00	116.7%
Gutters & Downspouts	2,637.00	1,500.00	1,137.00	175.8%
Lighting	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	200.00	-200.00	0.0%
Painting - Units	0.00	1,000.00	-1,000.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Paving	7,015.00	0.00	7,015.00	100.0%
Road Maintenance	0.00	0.00	0.00	0.0%
Roofing	150.00	0.00	150.00	100.0%
Total Structures & Road Maintenance	14,517.89	10,700.00	3,817.89	135.7%

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Cash Basis

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
 July 2015 through March 2016

	Jul '15 - Mar 16	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	757.67	845.00	-87.33	89.7%
Water - 41509	914.37	710.00	204.37	128.8%
Water - 41648	965.38	945.00	20.38	102.2%
Water - 41806	2,223.11	2,450.00	-226.89	90.7%
Water - 42126	611.98	640.00	-28.02	95.6%
Water - 42189	1,186.60	1,230.00	-43.40	96.5%
Water - 42249	419.25	409.00	10.25	102.5%
Water - 42399	2,908.71	2,485.00	423.71	117.1%
Water - 42595	638.99	545.00	93.99	117.2%
Water - 42604	1,241.37	1,045.00	196.37	118.8%
Water - 42707	1,093.38	975.00	118.38	112.1%
Water - 42748	717.51	612.00	105.51	117.2%
Water - 42778	934.14	685.00	249.14	136.4%
Water - 42808	1,786.11	1,915.00	-128.89	93.3%
Total Utilities	16,398.57	15,491.00	907.57	105.9%
Total Expense	102,762.67	86,516.00	16,246.67	118.8%
Net Ordinary Income	18,335.26	31,446.00	-13,110.74	58.3%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	18,335.26	31,446.00	-13,110.74	58.3%

Reynolds Farm Condominium Association
Income & Expense Budget Performance
March 2016

04/07/16

Cash Basis

	Mar 16	Budget	Jul '15 - Mar ...	YTD Budget	Annual Budg...
Ordinary Income/Expense					
Income					
Barn Income	955.69	953.00	8,711.84	8,571.00	11,430.00
HOA Dues					
Collection Expense Fees	0.00	0.00	0.00	0.00	0.00
Late Fee - Dues	0.00	60.00	40.00	260.00	300.00
Monthly Dues	12,771.31	12,540.00	104,975.16	108,870.00	146,490.00
Transfer Fee	0.00	0.00	1,000.00	0.00	0.00
Total HOA Dues	12,771.31	12,600.00	106,015.16	109,130.00	146,790.00
Interest Income	108.64	29.00	345.93	261.00	350.00
Other Income					
Donations	0.00	0.00	0.00	0.00	0.00
NGLA Grant	0.00		6,000.00		
Violations	0.00	0.00	0.00	0.00	0.00
Other Income - Other	0.00	0.00	0.00	0.00	0.00
Total Other Income	0.00	0.00	6,000.00	0.00	0.00
Returned Check Charges	0.00	0.00	25.00	0.00	0.00
Uncategorized Income	0.00		0.00	0.00	0.00
Total Income	13,835.64	13,582.00	121,097.93	117,962.00	158,570.00
Gross Profit	13,835.64	13,582.00	121,097.93	117,962.00	158,570.00
Expense					
Administrative					
Accounting	0.00	0.00	210.00	210.00	210.00
Bank Supplies - Checks/Deposit	0.00	0.00	0.00	0.00	0.00
Copies/Printing/Scans	46.25	65.00	738.83	1,505.00	1,700.00
Insurance	0.00	0.00	25,284.00	26,000.00	26,000.00
Legal Fees	1,574.00	1,000.00	5,419.84	2,500.00	2,500.00
Misc. Office Expense	27.00	25.00	132.70	200.00	250.00
Postage and Delivery	37.21	55.00	471.54	635.00	800.00
Professional Services	0.00	0.00	1,190.00	0.00	0.00
Property Management Fees	900.00	900.00	8,100.00	8,100.00	10,800.00
Property Transfer Fee	200.00	0.00	1,000.00	0.00	0.00
Social Programs	0.00	0.00	0.00	50.00	50.00
Web Design/Management	25.00	25.00	464.76	275.00	350.00
Total Administrative	2,809.46	2,070.00	43,011.67	39,475.00	42,660.00
Bank Service Fee	0.00	0.00	0.00	0.00	0.00
Landscape Maintenance					
Backflow Testing	0.00	0.00	0.00	0.00	325.00
Irrigation	0.00	0.00	14,016.93	6,000.00	12,000.00
Lawn Maintenance	0.00	0.00	10,850.00	8,000.00	10,850.00
Misc. Landscape Mtce	0.00	0.00	0.00	250.00	500.00
Snow Removal	0.00	750.00	1,857.61	3,000.00	3,000.00
Tree Trimming/Spraying	0.00	0.00	2,025.00	3,000.00	6,500.00
Trimming Bushes	0.00	0.00	85.00	600.00	1,300.00
Total Landscape Maintenance	0.00	750.00	28,834.54	20,850.00	34,475.00
Structures & Road Maintenance					
Barn Maintenance	0.00	150.00	2,500.00	500.00	500.00
Building Maintenance	225.00	1,000.00	465.89	4,000.00	5,000.00
Deck Repair/Replacement	0.00	0.00	0.00	2,000.00	5,000.00
Fence	0.00	0.00	1,750.00	1,500.00	3,000.00
Gutters & Downspouts	0.00	0.00	2,637.00	1,500.00	2,500.00
Lighting	0.00		0.00	0.00	0.00
Misc	0.00		0.00	0.00	0.00
Painting - Fences	0.00	0.00	0.00	200.00	500.00
Painting - Units	0.00	500.00	0.00	1,000.00	2,500.00
Painting/Staining Decks	0.00		0.00	0.00	0.00
Paving	0.00		7,015.00	0.00	0.00
Road Maintenance	0.00		0.00	0.00	0.00
Roofing	0.00	0.00	150.00	0.00	0.00
Total Structures & Road Maintenance	225.00	1,650.00	14,517.89	10,700.00	19,000.00

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 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget Performance March 2016

	Mar 16	Budget	Jul '15 - Mar ...	YTD Budget	Annual Budg...
Utilities					
Electricity - 10132	76.43	90.00	757.67	845.00	1,100.00
Water - 41509	130.66	70.00	914.37	710.00	1,000.00
Water - 41648	123.76	90.00	965.38	945.00	1,250.00
Water - 41806	132.02	150.00	2,223.11	2,450.00	3,000.00
Water - 42126	63.25	65.00	611.98	640.00	850.00
Water - 42189	124.36	120.00	1,186.60	1,230.00	1,600.00
Water - 42249	43.93	45.00	419.25	409.00	550.00
Water - 42399	135.85	100.00	2,908.71	2,485.00	3,200.00
Water - 42595	81.63	60.00	638.99	545.00	725.00
Water - 42604	106.91	115.00	1,241.37	1,045.00	1,400.00
Water - 42707	169.72	105.00	1,093.38	975.00	1,300.00
Water - 42748	109.97	68.00	717.51	612.00	825.00
Water - 42778	106.14	85.00	934.14	685.00	925.00
Water - 42808	62.28	60.00	1,786.11	1,915.00	2,500.00
Total Utilities	1,466.91	1,223.00	16,398.57	15,491.00	20,225.00
Total Expense	4,501.37	5,693.00	102,762.67	86,516.00	116,360.00
Net Ordinary Income	9,334.27	7,889.00	18,335.26	31,446.00	42,210.00
Other Income/Expense					
Other Expense					
Non Operating Cash Requirements					
Transfer TO Reserves	0.00	0.00	0.00	0.00	42,000.00
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.00	42,000.00
Total Other Expense	0.00	0.00	0.00	0.00	42,000.00
Net Other Income	0.00	0.00	0.00	0.00	-42,000.00
Net Income	9,334.27	7,889.00	18,335.26	31,446.00	210.00