

2:00 PM
12/06/16
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of November 30, 2016

	<u>Nov 30, 16</u>
ASSETS	
Current Assets	
Checking/Savings	
1st - Barn Security	2,550.44
1st Bank Operating Account	37,772.47
Reserve Accounts	
2 Year Time Acct (5/18/17)	133,230.23
Prime Saving	55,060.79
Total Reserve Accounts	<u>188,291.02</u>
Total Checking/Savings	228,613.93
Accounts Receivable	
Accounts Receivable	-4,570.00
Total Accounts Receivable	<u>-4,570.00</u>
Total Current Assets	224,043.93
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	<u>60,206.25</u>
Total Fixed Assets	<u>60,206.25</u>
TOTAL ASSETS	<u>284,250.18</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	2,343.00
Total Barn Security Deposit	<u>2,652.00</u>
Total Other Current Liabilities	<u>2,652.00</u>
Total Current Liabilities	<u>2,652.00</u>
Total Liabilities	2,652.00
Equity	
Retained Earnings	289,057.63
Net Income	-7,459.45
Total Equity	<u>281,598.18</u>
TOTAL LIABILITIES & EQUITY	<u>284,250.18</u>

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Reynolds Farm Condominium Association
Income & Expense
November 2016

	<u>Nov 16</u>
Ordinary Income/Expense	
Income	
Barn Income	1,115.63
HOA Dues	
Late Fee - Dues	50.00
Monthly Dues	14,384.37
Total HOA Dues	<u>14,434.37</u>
Interest Income	0.27
Other Income	
NGLA Grant	6,000.00
Total Other Income	<u>6,000.00</u>
Total Income	<u>21,550.27</u>
Gross Profit	21,550.27
Expense	
Administrative	
Bank Supplies - Checks/Deposit	10.00
Copies/Printing/Scans	49.00
Office Supplies	56.72
Postage and Delivery	36.89
Property Management Fees	900.00
Web Design/Management	45.00
Total Administrative	<u>1,097.61</u>
Landscape Maintenance	
Common Area Maintenance	13.50
Irrigation	4,777.67
Misc. Landscape Mtce	915.17
Total Landscape Maintenance	<u>5,706.34</u>
Structures & Road Maintenance	
Building Maintenance	34.91
Fence	300.94
Total Structures & Road Maintenance	<u>335.85</u>
Utilities	
Electricity - 10132	78.04
Water - 41509	140.57
Water - 41648	124.53
Water - 41806	308.05
Water - 42126	75.12
Water - 42189	140.85
Water - 42249	50.87
Water - 42399	433.74
Water - 42595	78.57
Water - 42604	102.31
Water - 42707	101.55
Water - 42748	64.01
Water - 42778	93.12
Water - 42808	283.11
Total Utilities	<u>2,074.44</u>
Total Expense	<u>9,214.24</u>
Net Ordinary Income	<u>12,336.03</u>
Net Income	<u><u>12,336.03</u></u>

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Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through November 2016

	Jul - Nov 16	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	4,805.34	4,600.00	205.34	104.5%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	358.52	125.00	233.52	286.8%
Monthly Dues	64,276.14	62,700.00	1,576.14	102.5%
Transfer Fee	0.00	0.00	0.00	0.0%
Total HOA Dues	64,634.66	62,825.00	1,809.66	102.9%
Interest Income	129.94	140.00	-10.06	92.8%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Grant	6,000.00	0.00	6,000.00	0.0%
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	0.00	0.00	0.00	0.0%
Total Other Income	6,000.00	0.00	6,000.00	100.0%
Returned Check Charges	0.00	0.00	0.00	0.0%
Total Income	75,569.94	67,565.00	8,004.94	111.8%
Gross Profit	75,569.94	67,565.00	8,004.94	111.8%
Expense				
Administrative				
Accounting	210.00	225.00	-15.00	93.3%
Bank Supplies - Checks/Deposit	50.00	0.00	50.00	100.0%
Copies/Printing/Scans	381.25	250.00	131.25	152.5%
Insurance	26,760.00	27,500.00	-740.00	97.3%
Legal Fees	960.00	1,000.00	-40.00	96.0%
Misc. Office Expense	35.00	50.00	-15.00	70.0%
Office Supplies	56.72	0.00	56.72	0.0%
Postage and Delivery	248.86	340.00	-91.14	73.2%
Professional Services	158.26	750.00	-591.74	21.1%
Property Management Fees	4,500.00	5,000.00	-500.00	90.0%
Property Transfer Fee	0.00	0.00	0.00	0.0%
Social Programs	0.00	0.00	0.00	0.0%
Web Design/Management	145.00	125.00	20.00	116.0%
Total Administrative	33,505.09	35,240.00	-1,734.91	95.1%
Bank Service Fee	0.00	0.00	0.00	0.0%
Landscape Maintenance				
Backflow Testing	525.00	0.00	525.00	100.0%
Common Area Maintenance	9,247.33	0.00	9,247.33	100.0%
Irrigation	8,300.39	7,000.00	1,300.39	118.6%
Lawn Maintenance	9,714.28	9,000.00	714.28	107.9%
Misc. Landscape Mtce	915.17	250.00	665.17	366.1%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	0.00	1,500.00	-1,500.00	0.0%
Trimming Bushes	0.00	250.00	-250.00	0.0%
Total Landscape Maintenance	28,702.17	18,000.00	10,702.17	159.5%
Structures & Road Maintenance				
Barn Maintenance	115.00	0.00	115.00	100.0%
Building Maintenance	3,857.59	3,000.00	857.59	128.6%
Concrete	0.00	4,500.00	-4,500.00	0.0%
Deck Repair/Replacement	0.00	3,000.00	-3,000.00	0.0%
Fence	300.94	2,000.00	-1,699.06	15.0%
Gutters & Downspouts	0.00	0.00	0.00	0.0%
Misc	0.00	250.00	-250.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Painting - Units	0.00	12,000.00	-12,000.00	0.0%
Painting/Staining Decks	0.00	1,000.00	-1,000.00	0.0%
Paving	4,201.30	2,500.00	1,701.30	168.1%
Pest Control	175.00	0.00	175.00	0.0%
Roofing	0.00	1,000.00	-1,000.00	0.0%

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Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July through November 2016

	Jul - Nov 16	Budget	\$ Over Budget	% of Budget
Total Structures & Road Maintenance	8,649.83	29,250.00	-20,600.17	29.6%
Utilities				
Electricity - 10132	447.03	560.00	-112.97	79.8%
Water - 41509	718.53	625.00	93.53	115.0%
Water - 41648	654.62	625.00	29.62	104.7%
Water - 41806	2,006.45	1,800.00	206.45	111.5%
Water - 42126	383.16	375.00	8.16	102.2%
Water - 42189	767.25	735.00	32.25	104.4%
Water - 42249	289.35	250.00	39.35	115.7%
Water - 42399	2,518.70	2,450.00	68.70	102.8%
Water - 42595	434.49	375.00	59.49	115.9%
Water - 42604	635.86	750.00	-114.14	84.8%
Water - 42707	467.92	625.00	-157.08	74.9%
Water - 42748	344.19	420.00	-75.81	82.0%
Water - 42778	569.80	550.00	19.80	103.6%
Water - 42808	1,934.95	1,905.00	29.95	101.6%
Total Utilities	12,172.30	12,045.00	127.30	101.1%
Total Expense	83,029.39	94,535.00	-11,505.61	87.8%
Net Ordinary Income	-7,459.45	-26,970.00	19,510.55	27.7%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-7,459.45	-26,970.00	19,510.55	27.7%