

Reynolds Farm Condominium Association
Balance Sheet
As of July 31, 2017

	<u>Jul 31, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Operating Account	63,745.65
1st - Barn Security	2,205.44
Reserve Accounts	
2 Year Time Acct (5/18/17)	133,529.50
Prime Saving	80,136.86
Total Reserve Accounts	<u>213,666.36</u>
Total Checking/Savings	279,617.45
Accounts Receivable	
Accounts Receivable	-4,816.14
Total Accounts Receivable	<u>-4,816.14</u>
Total Current Assets	274,801.31
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	<u>60,206.25</u>
Total Fixed Assets	<u>60,206.25</u>
TOTAL ASSETS	<u>335,007.56</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	2,448.00
Total Barn Security Deposit	<u>2,757.00</u>
Total Other Current Liabilities	<u>2,757.00</u>
Total Current Liabilities	<u>2,757.00</u>
Total Liabilities	2,757.00
Equity	
Retained Earnings	328,105.17
Net Income	4,145.39
Total Equity	<u>332,250.56</u>
TOTAL LIABILITIES & EQUITY	<u>335,007.56</u>

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Cash Basis

Reynolds Farm Condominium Association
Income & Expense
July 2017

	<u>Jul 17</u>
Ordinary Income/Expense	
Income	
Barn Income	888.86
HOA Dues	
Late Fee - Dues	40.00
Monthly Dues	12,290.00
Transfer Fee	400.00
Total HOA Dues	12,730.00
Interest Income	0.56
Total Income	<u>13,619.42</u>
Gross Profit	13,619.42
Expense	
Administrative	
Copies/Printing/Scans	46.75
Postage and Delivery	32.55
Property Management Fees	900.00
Web Design/Management	25.00
Total Administrative	1,004.30
Bank Service Fee	10.00
Landscape Maintenance	
Irrigation	2,908.57
Lawn Maintenance	3,100.00
Total Landscape Maintenance	6,008.57
Structures & Road Maintenance	
Concrete	277.00
Total Structures & Road Maintenance	277.00
Utilities	
Electricity - 10132	84.84
Water - 41509	98.17
Water - 41648	179.60
Water - 41806	353.36
Water - 42126	95.16
Water - 42189	147.33
Water - 42249	50.73
Water - 42399	511.13
Water - 42595	86.09
Water - 42604	88.88
Water - 42707	113.47
Water - 42748	79.66
Water - 42778	148.89
Water - 42808	136.85
Total Utilities	2,174.16
Total Expense	<u>9,474.03</u>
Net Ordinary Income	4,145.39
Net Income	<u><u>4,145.39</u></u>

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2017

	Jul 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	888.86	933.00	-44.14	95.3%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	40.00	25.00	15.00	160.0%
Monthly Dues	12,290.00	12,540.00	-250.00	98.0%
Transfer Fee	400.00	0.00	400.00	100.0%
Total HOA Dues	12,730.00	12,565.00	165.00	101.3%
Interest Income	0.56	33.00	-32.44	1.7%
Other Income				
NGLA Grant	0.00	0.00	0.00	0.0%
Violations	0.00	0.00	0.00	0.0%
Total Other Income	0.00	0.00	0.00	0.0%
Returned Check Charges	0.00	0.00	0.00	0.0%
Total Income	13,619.42	13,531.00	88.42	100.7%
Gross Profit	13,619.42	13,531.00	88.42	100.7%
Expense				
Administrative				
Accounting	0.00	0.00	0.00	0.0%
Bank Supplies - Checks/Deposit	0.00	10.00	-10.00	0.0%
Copies/Printing/Scans	46.75	53.00	-6.25	88.2%
Insurance	0.00	0.00	0.00	0.0%
Legal Fees	0.00	0.00	0.00	0.0%
Misc. Office Expense	0.00	0.00	0.00	0.0%
Office Supplies	0.00	0.00	0.00	0.0%
Postage and Delivery	32.55	35.00	-2.45	93.0%
Professional Services	0.00	0.00	0.00	0.0%
Property Management Fees	900.00	950.00	-50.00	94.7%
Property Transfer Fee	0.00	0.00	0.00	0.0%
Social Programs	0.00	0.00	0.00	0.0%
Web Design/Management	25.00	25.00	0.00	100.0%
Total Administrative	1,004.30	1,073.00	-68.70	93.6%
Bank Service Fee	10.00	0.00	10.00	100.0%
Landscape Maintenance				
Backflow Testing	0.00	0.00	0.00	0.0%
Common Area Maintenance	0.00	0.00	0.00	0.0%
Irrigation	2,908.57	3,000.00	-91.43	97.0%
Lawn Maintenance	3,100.00	2,000.00	1,100.00	155.0%
Misc. Landscape Mtce	0.00	0.00	0.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	0.00	0.00	0.00	0.0%
Trimming Bushes	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	6,008.57	5,000.00	1,008.57	120.2%
Structures & Road Maintenance				
Barn Maintenance	0.00	0.00	0.00	0.0%
Building Maintenance	0.00	0.00	0.00	0.0%
Concrete	277.00	0.00	277.00	100.0%
Deck Repair/Replacement	0.00	0.00	0.00	0.0%
Fence	0.00	0.00	0.00	0.0%
Gutters & Downspouts	0.00	0.00	0.00	0.0%
Misc	0.00	0.00	0.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Painting - Units	0.00	0.00	0.00	0.0%
Painting/Staining Decks	0.00	0.00	0.00	0.0%
Paving	0.00	0.00	0.00	0.0%
Pest Control	0.00	0.00	0.00	0.0%
Roofing	0.00	0.00	0.00	0.0%
Total Structures & Road Maintenance	277.00	0.00	277.00	100.0%

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 08/13/17
 Cash Basis

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2017

	Jul 17	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	84.84	100.00	-15.16	84.8%
Water - 41509	98.17	155.00	-56.83	63.3%
Water - 41648	179.60	150.00	29.60	119.7%
Water - 41806	353.36	375.00	-21.64	94.2%
Water - 42126	95.16	83.00	12.16	114.7%
Water - 42189	147.33	155.00	-7.67	95.1%
Water - 42249	50.73	50.00	0.73	101.5%
Water - 42399	511.13	250.00	261.13	204.5%
Water - 42595	86.09	100.00	-13.91	86.1%
Water - 42604	88.88	125.00	-36.12	71.1%
Water - 42707	113.47	90.00	23.47	126.1%
Water - 42748	79.66	65.00	14.66	122.6%
Water - 42778	148.89	125.00	23.89	119.1%
Water - 42808	136.85	200.00	-63.15	68.4%
Total Utilities	2,174.16	2,023.00	151.16	107.5%
Total Expense	9,474.03	8,096.00	1,378.03	117.0%
Net Ordinary Income	4,145.39	5,435.00	-1,289.61	76.3%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	4,145.39	5,435.00	-1,289.61	76.3%