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04/07/17  
Cash Basis

**Reynolds Farm Condominium Association**  
**Balance Sheet**  
**As of March 31, 2017**

	<u>Mar 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
Checking/Savings	
1st - Barn Security	2,430.44
1st Bank Operating Account	65,453.11
Reserve Accounts	
2 Year Time Acct (5/18/17)	133,429.67
Prime Saving	55,115.72
<b>Total Reserve Accounts</b>	<u>188,545.39</u>
<b>Total Checking/Savings</b>	<u>256,428.94</u>
Accounts Receivable	
Accounts Receivable	-5,291.68
<b>Total Accounts Receivable</b>	<u>-5,291.68</u>
<b>Total Current Assets</b>	<u>251,137.26</u>
<b>Fixed Assets</b>	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
<b>Total Fixed Assets</b>	<u>60,206.25</u>
<b>Total Fixed Assets</b>	<u>60,206.25</u>
<b>TOTAL ASSETS</b>	<u><u>311,343.51</u></u>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	2,523.00
<b>Total Barn Security Deposit</b>	<u>2,832.00</u>
<b>Total Other Current Liabilities</b>	<u>2,832.00</u>
<b>Total Current Liabilities</b>	<u>2,832.00</u>
<b>Total Liabilities</b>	<u>2,832.00</u>
<b>Equity</b>	
Retained Earnings	289,057.63
Net Income	19,453.88
<b>Total Equity</b>	<u>308,511.51</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>311,343.51</u></u>

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# Reynolds Farm Condominium Association

## Income & Expense

March 2017

	<u>Mar 17</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
Barn Income	995.00
HOA Dues	
Late Fee - Dues	140.00
Monthly Dues	13,100.00
<b>Total HOA Dues</b>	<u>13,240.00</u>
Interest Income	126.34
<b>Total Income</b>	<u>14,361.34</u>
<b>Gross Profit</b>	14,361.34
<b>Expense</b>	
<b>Administrative</b>	
Bank Supplies - Checks/Deposit	10.00
Copies/Printing/Scans	48.50
Postage and Delivery	35.49
Professional Services	40.00
Property Management Fees	900.00
Web Design/Management	25.00
<b>Total Administrative</b>	<u>1,058.99</u>
<b>Structures &amp; Road Maintenance</b>	
Building Maintenance	420.00
Gutters & Downspouts	377.00
<b>Total Structures &amp; Road Maintenance</b>	<u>797.00</u>
<b>Total Expense</b>	<u>1,855.99</u>
<b>Net Ordinary Income</b>	<u>12,505.35</u>
<b>Net Income</b>	<u><u>12,505.35</u></u>

## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
Barn Income	8,944.14	8,400.00	544.14	106.5%
HOA Dues				
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	688.52	225.00	463.52	306.0%
Monthly Dues	114,577.34	112,860.00	1,717.34	101.5%
Transfer Fee	0.00	0.00	0.00	0.0%
<b>Total HOA Dues</b>	<b>115,265.86</b>	<b>113,085.00</b>	<b>2,180.86</b>	<b>101.9%</b>
Interest Income	386.01	260.00	126.01	148.5%
Other Income				
Donations	0.00	0.00	0.00	0.0%
NGLA Grant	6,000.00	6,000.00	0.00	100.0%
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	0.00	0.00	0.00	0.0%
<b>Total Other Income</b>	<b>6,000.00</b>	<b>6,000.00</b>	<b>0.00</b>	<b>100.0%</b>
Returned Check Charges	0.00	0.00	0.00	0.0%
<b>Total Income</b>	<b>130,596.01</b>	<b>127,745.00</b>	<b>2,851.01</b>	<b>102.2%</b>
<b>Gross Profit</b>	<b>130,596.01</b>	<b>127,745.00</b>	<b>2,851.01</b>	<b>102.2%</b>
<b>Expense</b>				
Administrative				
Accounting	225.00	225.00	0.00	100.0%
Bank Supplies - Checks/Deposit	90.00	0.00	90.00	100.0%
Copies/Printing/Scans	583.75	450.00	133.75	129.7%
Insurance	26,760.00	27,500.00	-740.00	97.3%
Legal Fees	960.00	2,000.00	-1,040.00	48.0%
Misc. Office Expense	35.00	100.00	-65.00	35.0%
Office Supplies	56.72			
Postage and Delivery	393.06	520.00	-126.94	75.6%
Professional Services	198.26	1,500.00	-1,301.74	13.2%
Property Management Fees	8,100.00	9,000.00	-900.00	90.0%
Property Transfer Fee	0.00	0.00	0.00	0.0%
Social Programs	0.00	0.00	0.00	0.0%
Web Design/Management	245.00	225.00	20.00	108.9%
<b>Total Administrative</b>	<b>37,646.79</b>	<b>41,520.00</b>	<b>-3,873.21</b>	<b>90.7%</b>
Bank Service Fee	0.00	0.00	0.00	0.0%
Landscape Maintenance				
Backflow Testing	525.00	0.00	525.00	100.0%
Common Area Maintenance	9,247.33	0.00	9,247.33	100.0%
Irrigation	11,256.39	7,000.00	4,256.39	160.8%
Lawn Maintenance	11,784.28	9,000.00	2,784.28	130.9%
Misc. Landscape Mtce	915.17	250.00	665.17	366.1%
Snow Removal	2,480.00	2,750.00	-270.00	90.2%
Tree Trimming/Spraying	4,450.00	1,500.00	2,950.00	296.7%
Trimming Bushes	0.00	250.00	-250.00	0.0%
<b>Total Landscape Maintenance</b>	<b>40,658.17</b>	<b>20,750.00</b>	<b>19,908.17</b>	<b>195.9%</b>
Structures & Road Maintenance				
Barn Maintenance	115.00	0.00	115.00	100.0%
Building Maintenance	6,036.59	3,000.00	3,036.59	201.2%
Concrete	0.00	4,500.00	-4,500.00	0.0%
Deck Repair/Replacement	0.00	3,000.00	-3,000.00	0.0%
Fence	300.94	2,000.00	-1,699.06	15.0%
Gutters & Downspouts	3,527.00	2,500.00	1,027.00	141.1%
Misc	0.00	250.00	-250.00	0.0%
Painting - Fences	0.00	0.00	0.00	0.0%
Painting - Units	0.00	12,000.00	-12,000.00	0.0%
Painting/Staining Decks	0.00	1,000.00	-1,000.00	0.0%
Paving	4,201.30	2,500.00	1,701.30	168.1%
Pest Control	175.00	0.00	175.00	100.0%
Roofing	0.00	1,000.00	-1,000.00	0.0%

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## Reynolds Farm Condominium Association Income & Expense Budget vs. Actual July 2016 through March 2017

	Jul '16 - Mar 17	Budget	\$ Over Budget	% of Budget
<b>Total Structures &amp; Road Maintenance</b>	14,355.83	31,750.00	-17,394.17	45.2%
<b>Utilities</b>				
Electricity - 10132	807.49	985.00	-177.51	82.0%
Water - 41509	1,341.61	1,125.00	216.61	119.3%
Water - 41648	1,262.86	1,125.00	137.86	112.3%
Water - 41806	2,591.83	2,300.00	291.83	112.7%
Water - 42126	725.14	675.00	50.14	107.4%
Water - 42189	1,319.72	1,315.00	4.72	100.4%
Water - 42249	458.60	450.00	8.60	101.9%
Water - 42399	3,286.58	3,050.00	236.58	107.8%
Water - 42595	773.69	675.00	98.69	114.6%
Water - 42604	975.75	1,350.00	-374.25	72.3%
Water - 42707	987.77	1,125.00	-137.23	87.8%
Water - 42748	645.01	750.00	-104.99	86.0%
Water - 42778	1,097.27	1,010.00	87.27	108.6%
Water - 42808	2,208.02	2,245.00	-36.98	98.4%
<b>Total Utilities</b>	18,481.34	18,180.00	301.34	101.7%
<b>Total Expense</b>	111,142.13	112,200.00	-1,057.87	99.1%
<b>Net Ordinary Income</b>	19,453.88	15,545.00	3,908.88	125.1%
<b>Other Income/Expense</b>				
<b>Other Expense</b>				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
<b>Total Non Operating Cash Requirements</b>	0.00	0.00	0.00	0.0%
<b>Total Other Expense</b>	0.00	0.00	0.00	0.0%
<b>Net Other Income</b>	0.00	0.00	0.00	0.0%
<b>Net Income</b>	19,453.88	15,545.00	3,908.88	125.1%