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12/07/17
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of November 30, 2017

	Nov 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Operating Account	24,230.79
1st - Barn Security	2,100.44
Reserve Accounts	
2 Year Time Acct (5/18/17)	133,629.41
Prime Saving	80,210.97
Total Reserve Accounts	213,840.38
Total Checking/Savings	240,171.61
Accounts Receivable	
Accounts Receivable	-2,649.22
Total Accounts Receivable	-2,649.22
Total Current Assets	237,522.39
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	60,206.25
Total Fixed Assets	60,206.25
TOTAL ASSETS	297,728.64
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	
Left over from Flagstaff	309.00
Barn Security Deposit - Other	2,643.00
Total Barn Security Deposit	2,952.00
Total Other Current Liabilities	2,952.00
Total Current Liabilities	2,952.00
Total Liabilities	2,952.00
Equity	
Retained Earnings	328,668.06
Net Income	-33,891.42
Total Equity	294,776.64
TOTAL LIABILITIES & EQUITY	297,728.64

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Reynolds Farm Condominium Association
Income & Expense
November 2017

	Nov 17
Ordinary Income/Expense	
Income	
Barn Income	669.55
HOA Dues	
Monthly Dues	10,910.29
Total HOA Dues	10,910.29
Interest Income	0.35
Other Income	500.70
Total Income	12,080.89
Gross Profit	12,080.89
Expense	
Administrative	
Copies/Printing/Scans	55.50
Postage and Delivery	40.80
Property Management Fees	950.00
Property Transfer Fee	200.00
Web Design/Management	25.00
Total Administrative	1,271.30
Bank Service Fee	22.00
Landscape Maintenance	
Fertilizing	450.00
Irrigation	315.00
Lawn Maintenance	3,300.00
Tree Trimming/Spraying	3,300.00
Total Landscape Maintenance	7,365.00
Structures & Road Maintenance	
Building Maintenance	896.00
Deck Repair/Replacement	5,725.00
Fence	590.00
Painting - Units	9,750.00
Total Structures & Road Maintenance	16,961.00
Utilities	
Electricity - 10132	88.28
Water - 41509	117.49
Water - 41648	103.00
Water - 41806	191.25
Water - 42126	100.92
Water - 42189	141.78
Water - 42249	50.73
Water - 42399	294.49
Water - 42595	68.39
Water - 42604	84.34
Water - 42707	119.10
Water - 42748	64.36
Water - 42778	113.47
Water - 42808	109.58
Total Utilities	1,647.18
Total Expense	27,266.48
Net Ordinary Income	-15,185.59
Net Income	-15,185.59

Reynolds Farm Condominium Association Income & Expense Budget vs. Actual

July through November 2017

	Jul - Nov 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	4,430.73	4,665.00	-234.27	95.0%
HOA Dues				
Contribution to Reserve Fund	500.00			
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	180.00	125.00	55.00	144.0%
Monthly Dues	60,834.25	67,830.00	-6,995.75	89.7%
Transfer Fee	600.00	0.00	600.00	100.0%
Total HOA Dues	62,114.25	67,955.00	-5,840.75	91.4%
Interest Income	169.19	165.00	4.19	102.5%
Other Income				
NGLA Grant	0.00	6,000.00	-6,000.00	0.0%
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	1,478.92			
Total Other Income	1,478.92	6,000.00	-4,521.08	24.6%
Returned Check Charges	0.00	0.00	0.00	0.0%
Total Income	68,193.09	78,785.00	-10,591.91	86.6%
Gross Profit	68,193.09	78,785.00	-10,591.91	86.6%
Expense				
Administrative				
Accounting	220.00	225.00	-5.00	97.8%
Bank Supplies - Checks/Deposit	0.00	50.00	-50.00	0.0%
Copies/Printing/Scans	450.00	382.10	67.90	117.8%
Insurance	23,234.00	27,000.00	-3,766.00	86.1%
Legal Fees	411.34	500.00	-88.66	82.3%
Misc. Office Expense	10.00	25.00	-15.00	40.0%
Office Supplies	0.00	50.00	-50.00	0.0%
Postage and Delivery	266.32	270.00	-3.68	98.6%
Professional Services	0.00	0.00	0.00	0.0%
Property Management Fees	4,650.00	4,750.00	-100.00	97.9%
Property Transfer Fee	600.00	0.00	600.00	100.0%
Social Programs	0.00	0.00	0.00	0.0%
Web Design/Management	175.00	125.00	50.00	140.0%
Total Administrative	30,016.66	33,377.10	-3,360.44	89.9%
Bank Service Fee	74.00	0.00	74.00	100.0%
Landscape Maintenance				
Backflow Testing	375.00	900.00	-525.00	41.7%
Common Area Maintenance	0.00	0.00	0.00	0.0%
Fertilizing	900.00			
Irrigation	6,003.57	10,000.00	-3,996.43	60.0%
Lawn Maintenance	10,365.00	9,000.00	1,365.00	115.2%
Misc. Landscape Mtce	0.00	250.00	-250.00	0.0%
Snow Removal	0.00	0.00	0.00	0.0%
Tree Trimming/Spraying	3,731.49	2,000.00	1,731.49	186.6%
Trimming Bushes	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	21,375.06	22,150.00	-774.94	96.5%
Structures & Road Maintenance				
Barn Maintenance	212.58	300.00	-87.42	70.9%
Building Maintenance	8,164.94	2,500.00	5,664.94	326.6%
Concrete	1,257.84	0.00	1,257.84	100.0%
Deck Repair/Replacement	11,720.54	2,500.00	9,220.54	468.8%
Fence	3,223.00	2,000.00	1,223.00	161.2%
Gutters & Downspouts	110.00	0.00	110.00	100.0%
Misc	0.00	150.00	-150.00	0.0%
Painting - Fences	0.00	200.00	-200.00	0.0%
Painting - Units	9,750.00	9,000.00	750.00	108.3%
Painting/Staining Decks	3,689.13	2,500.00	1,189.13	147.6%
Paving	0.00	0.00	0.00	0.0%
Pest Control	300.00	250.00	50.00	120.0%
Roofing	0.00	500.00	-500.00	0.0%
Total Structures & Road Maintenance	38,428.03	19,900.00	18,528.03	193.1%

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Reynolds Farm Condominium Association Income & Expense Budget vs. Actual

July through November 2017

	Jul - Nov 17	Budget	\$ Over Budget	% of Budget
Utilities				
Electricity - 10132	493.44	500.00	-6.56	98.7%
Water - 41509	610.80	775.00	-164.20	78.8%
Water - 41648	751.30	750.00	1.30	100.2%
Water - 41806	1,972.82	1,575.00	397.82	125.3%
Water - 42126	504.89	416.00	88.89	121.4%
Water - 42189	761.91	773.00	-11.09	98.6%
Water - 42249	306.67	270.00	36.67	113.6%
Water - 42399	2,782.91	2,650.00	132.91	105.0%
Water - 42595	387.81	485.00	-97.19	80.0%
Water - 42604	481.37	655.00	-173.63	73.5%
Water - 42707	585.04	490.00	95.04	119.4%
Water - 42748	374.94	371.00	3.94	101.1%
Water - 42778	686.62	680.00	6.62	101.0%
Water - 42808	1,490.24	2,225.00	-734.76	67.0%
Total Utilities	12,190.76	12,615.00	-424.24	96.6%
Total Expense	102,084.51	88,042.10	14,042.41	115.9%
Net Ordinary Income	-33,891.42	-9,257.10	-24,634.32	366.1%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	0.00	0.00	0.0%
Total Non Operating Cash Requirements	0.00	0.00	0.00	0.0%
Total Other Expense	0.00	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.00	0.0%
Net Income	-33,891.42	-9,257.10	-24,634.32	366.1%