

10:00 AM
04/14/18
Cash Basis

Reynolds Farm Condominium Association
Balance Sheet
As of March 31, 2018

	<u>Mar 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1st Bank Operating Account	61,825.30
1st - Barn Security	1,980.44
Reserve Accounts	
2 Year Time Acct (5/18/17)	133,829.45
Prime Saving	80,471.91
Total Reserve Accounts	<u>214,301.36</u>
Total Checking/Savings	278,107.10
Accounts Receivable	
Accounts Receivable	-2,306.76
Total Accounts Receivable	<u>-2,306.76</u>
Total Current Assets	275,800.34
Fixed Assets	
Fixed Assets	
Accumulated Depreciation	-17,433.75
Barn	77,640.00
Total Fixed Assets	<u>60,206.25</u>
Total Fixed Assets	60,206.25
TOTAL ASSETS	<u>336,006.59</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Barn Security Deposit	2,485.50
Total Other Current Liabilities	<u>2,485.50</u>
Total Current Liabilities	<u>2,485.50</u>
Total Liabilities	2,485.50
Equity	
Retained Earnings	328,668.06
Net Income	4,853.03
Total Equity	<u>333,521.09</u>
TOTAL LIABILITIES & EQUITY	<u>336,006.59</u>

9:57 AM
04/14/18
Cash Basis

Reynolds Farm Condominium Association
Income & Expense
March 2018

	<u>Mar 18</u>
Ordinary Income/Expense	
Income	
Barn Income	1,072.54
HOA Dues	
Late Fee - Dues	140.00
Monthly Dues	15,082.46
Total HOA Dues	15,222.46
Interest Income	1.24
Returned Check Charges	0.45
Total Income	<u>16,296.69</u>
Gross Profit	16,296.69
Expense	
Administrative	
Copies/Printing/Scans	43.25
Misc. Office Expense	23.54
Postage and Delivery	33.71
Property Management Fees	950.00
Web Design/Management	50.00
Total Administrative	1,100.50
Bank Service Fee	10.00
Utilities	
Electricity - 10132	67.65
Water - 41509	123.78
Water - 41648	109.42
Water - 41806	190.18
Water - 42126	147.45
Water - 42189	143.70
Water - 42249	46.53
Water - 42399	156.38
Water - 42595	69.71
Water - 42604	79.00
Water - 42707	182.09
Water - 42748	73.93
Water - 42778	131.39
Water - 42808	92.57
Total Utilities	1,613.78
Total Expense	<u>2,724.28</u>
Net Ordinary Income	<u>13,572.41</u>
Net Income	<u><u>13,572.41</u></u>

9:57 AM

04/14/18

Cash Basis

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
July 2017 through March 2018

	Jul '17 - Mar 18	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Barn Income	9,183.82	8,398.00	785.82	109.4%
HOA Dues				
Contribution to Reserve Fund	1,000.00			
Collection Expense Fees	0.00	0.00	0.00	0.0%
Late Fee - Dues	760.00	225.00	535.00	337.8%
Member Expense Recovery	469.02			
Monthly Dues	124,085.12	124,830.00	-744.88	99.4%
Transfer Fee	800.00	0.00	800.00	100.0%
Total HOA Dues	127,114.14	125,055.00	2,059.14	101.6%
Interest Income	632.18	298.00	334.18	212.1%
Other Income				
NGLA Grant	6,000.00	6,000.00	0.00	100.0%
Violations	0.00	0.00	0.00	0.0%
Other Income - Other	1,602.16			
Total Other Income	7,602.16	6,000.00	1,602.16	126.7%
Returned Check Charges	75.00	0.00	75.00	100.0%
Total Income	144,607.30	139,751.00	4,856.30	103.5%
Gross Profit	144,607.30	139,751.00	4,856.30	103.5%
Expense				
Administrative				
Accounting	220.00	225.00	-5.00	97.8%
Bank Supplies - Checks/Deposit	0.00	90.00	-90.00	0.0%
Copies/Printing/Scans	662.25	589.60	72.65	112.3%
Insurance	23,234.00	27,000.00	-3,766.00	86.1%
Legal Fees	1,168.36	500.00	668.36	233.7%
Misc. Office Expense	68.54	50.00	18.54	137.1%
Office Supplies	0.00	50.00	-50.00	0.0%
Postage and Delivery	412.87	430.00	-17.13	96.0%
Professional Services	0.00	0.00	0.00	0.0%
Property Management Fees	8,450.00	8,550.00	-100.00	98.8%
Property Transfer Fee	600.00	0.00	600.00	100.0%
Social Programs	0.00	0.00	0.00	0.0%
Web Design/Management	300.00	225.00	75.00	133.3%
Total Administrative	35,116.02	37,709.60	-2,593.58	93.1%
Bank Service Fee	138.00	0.00	138.00	100.0%
Landscape Maintenance				
Backflow Testing	375.00	900.00	-525.00	41.7%
Common Area Maintenance	0.00	0.00	0.00	0.0%
Fertilizing	900.00			
Irrigation	26,511.33	10,000.00	16,511.33	265.1%
Lawn Maintenance	11,965.00	9,000.00	2,965.00	132.9%
Misc. Landscape Mtce	54.11	250.00	-195.89	21.6%
Snow Removal	0.00	3,500.00	-3,500.00	0.0%
Tree Trimming/Spraying	3,731.49	7,000.00	-3,268.51	53.3%
Trimming Bushes	0.00	0.00	0.00	0.0%
Landscape Maintenance - Other	0.00	0.00	0.00	0.0%
Total Landscape Maintenance	43,536.93	30,650.00	12,886.93	142.0%

9:57 AM

04/14/18

Cash Basis

Reynolds Farm Condominium Association
Income & Expense Budget vs. Actual
July 2017 through March 2018

	Jul '17 - Mar 18	Budget	\$ Over Budget	% of Budget
Structures & Road Maintenance				
Barn Maintenance	357.58	400.00	-42.42	89.4%
Building Maintenance	8,714.94	2,500.00	6,214.94	348.6%
Concrete	1,257.84	0.00	1,257.84	100.0%
Deck Repair/Replacement	11,720.54	2,500.00	9,220.54	468.8%
Fence	3,563.00	2,500.00	1,063.00	142.5%
Gutters & Downspouts	3,010.00	3,000.00	10.00	100.3%
Misc	0.00	250.00	-250.00	0.0%
Painting - Fences	0.00	200.00	-200.00	0.0%
Painting - Units	9,750.00	9,000.00	750.00	108.3%
Painting/Staining Decks	3,689.13	2,500.00	1,189.13	147.6%
Paving	0.00	0.00	0.00	0.0%
Pest Control	300.00	500.00	-200.00	60.0%
Roofing	0.00	500.00	-500.00	0.0%
Total Structures & Road Maintenance	42,363.03	23,850.00	18,513.03	177.6%
Utilities				
Electricity - 10132	829.62	900.00	-70.38	92.2%
Water - 41509	1,124.88	1,415.00	-290.12	79.5%
Water - 41648	1,151.21	1,350.00	-198.79	85.3%
Water - 41806	2,646.29	2,175.00	471.29	121.7%
Water - 42126	976.92	751.00	225.92	130.1%
Water - 42189	1,337.50	1,392.00	-54.50	96.1%
Water - 42249	498.32	485.00	13.32	102.7%
Water - 42399	3,506.55	3,385.00	121.55	103.6%
Water - 42595	694.88	865.00	-170.12	80.3%
Water - 42604	838.94	1,215.00	-376.06	69.0%
Water - 42707	1,279.00	1,020.00	259.00	125.4%
Water - 42748	657.23	695.00	-37.77	94.6%
Water - 42778	1,221.20	1,220.00	1.20	100.1%
Water - 42808	1,837.75	2,525.00	-687.25	72.8%
Total Utilities	18,600.29	19,393.00	-792.71	95.9%
Total Expense	139,754.27	111,602.60	28,151.67	125.2%
Net Ordinary Income	4,853.03	28,148.40	-23,295.37	17.2%
Other Income/Expense				
Other Expense				
Non Operating Cash Requirements				
Transfer TO Reserves	0.00	15,000.00	-15,000.00	0.0%
Total Non Operating Cash Requirements	0.00	15,000.00	-15,000.00	0.0%
Total Other Expense	0.00	15,000.00	-15,000.00	0.0%
Net Other Income	0.00	-15,000.00	15,000.00	0.0%
Net Income	4,853.03	13,148.40	-8,295.37	36.9%