

Balance Sheet

Properties: Reynolds Farm Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: 08/31/2022 (End of Last Month)

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Balance
ASSETS		
Cash		
OPERATING CASH		
Security Deposit Cash	1005	1,562.50
Operating Fund	1165	24,564.61
Total OPERATING CASH		26,127.11
RESERVE ACCOUNTS		
Reserves: RFL 1st Bank 1143	1304	190,478.86
Reserves: RFL Bank of the West Business	1321	106,840.56
Total RESERVE ACCOUNTS		297,319.42
Total Cash		323,446.53
Fixed Assets		
Fixed Assets:Barn	1810	77,640.00
Fixed Assets:Accumulated Depreciation	1885	-17,433.75
Total Fixed Assets		60,206.25
TOTAL ASSETS		383,652.78
LIABILITIES & CAPITAL		
Liabilities		
ACCOUNTS PAYABLE		
Barn Security Deposit	2010	3,872.50
Security Clearing	2999	-4,702.50
Total ACCOUNTS PAYABLE		-830.00
Prepaid Assessments	2025	17,349.50
Total Liabilities		16,519.50
Capital		
Capital Stock		
Reserve Equity	3030	22,160.00
Retained Earnings	3045	334,079.69
Total Capital Stock		356,239.69
Calculated Retained Earnings		-51,989.84
Calculated Prior Years Retained Earnings		62,883.43
Total Capital		367,133.28
TOTAL LIABILITIES & CAPITAL		383,652.78

Annual Budget - Comparative

Properties: Reynolds Farm Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: Aug 2022

Additional Account Types: None

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
ASSOCIATION INCOME	4000							
HOA Dues	4010	13,956.87	16,245.00	-2,288.13	28,345.68	32,490.00	-4,144.32	194,940.00
Barn Storage	4040	960.00	1,500.00	-540.00	1,878.78	3,000.00	-1,121.22	18,000.00
Contribution to Reserves	4115	500.00	250.00	250.00	1,000.00	250.00	750.00	2,500.00
Late Fees/Finance Charges	4145	72.86	0.00	72.86	183.16	0.00	183.16	0.00
Transfer Fee Income	4155	250.00	0.00	250.00	500.00	0.00	500.00	0.00
Special Assessment	4175	6,165.27	4,875.00	1,290.27	11,047.38	9,750.00	1,297.38	58,500.00
Total ASSOCIATION INCOME		21,905.00	22,870.00	-965.00	42,955.00	45,490.00	-2,535.00	273,940.00
Total Operating Income		21,905.00	22,870.00	-965.00	42,955.00	45,490.00	-2,535.00	273,940.00
Expense								
ADMINISTRATIVE	6000							
Accounting Fees	6005	245.00	400.00	155.00	245.00	400.00	155.00	400.00
Business Filing Fees	6025	0.00	0.00	0.00	0.00	0.00	0.00	40.00
Insurance	6070	49,169.00	50,000.00	831.00	49,169.00	50,000.00	831.00	50,000.00
Legal Fee	6085	350.00	0.00	-350.00	1,142.00	500.00	-642.00	2,000.00
Misc. Office Expenses & Supplies	6110	0.00	50.00	50.00	22.80	50.00	27.20	100.00
Postage and Delivery	6125	121.10	30.00	-91.10	299.54	65.00	-234.54	425.00
Printing and Reproduction	6130	42.25	25.00	-17.25	508.55	100.00	-408.55	800.00
Property Management Fee	6140	1,195.00	1,100.00	-95.00	2,295.00	2,200.00	-95.00	13,200.00
Property Transfer Fee	6145	250.00	0.00	-250.00	250.00	0.00	-250.00	0.00
Taxes	6170	-286.92	0.00	286.92	-286.92	0.00	286.92	0.00
Web Site Design & Management	6180	61.00	62.50	1.50	122.00	125.00	3.00	750.00
Web Site Hosting & Domain	6185	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total ADMINISTRATIVE		51,146.43	51,667.50	521.07	53,766.97	53,440.00	-326.97	67,815.00
CAPITAL EXPENSES	6300							
Painting	6459	0.00	0.00	0.00	0.00	0.00	0.00	50,000.00
Patio/Deck Repair/Replacement	6460	0.00	0.00	0.00	0.00	0.00	0.00	35,000.00
Paving & Concrete	6465	13,865.76	0.00	-13,865.76	13,865.76	0.00	-13,865.76	0.00
Paving, Sealcoating, Concrete	6470	0.00	14,000.00	14,000.00	0.00	14,000.00	14,000.00	14,000.00
Roof Repair/Replacement	6495	0.00	13,839.00	13,839.00	13,838.40	27,678.00	13,839.60	166,061.00
Total CAPITAL EXPENSES		13,865.76	27,839.00	13,973.24	27,704.16	41,678.00	13,973.84	265,061.00
LANDSCAPE MAINTENANCE	6830							
Aeration	6835	0.00	0.00	0.00	0.00	0.00	0.00	1,100.00
Backflow Testing	6840	532.49	0.00	-532.49	532.49	450.00	-82.49	450.00
Clean Up Spring/Fall	6850	0.00	0.00	0.00	0.00	0.00	0.00	5,500.00
Irrigation Maintenance	6880	94.00	1,000.00	906.00	1,584.43	2,000.00	415.57	6,500.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Landscape Contract	6885	1,734.60	1,475.00	-259.60	3,469.20	2,950.00	-519.20	11,800.00
Lawn Fertilizing/Weed Control	6890	57.52	0.00	-57.52	57.52	0.00	-57.52	1,700.00
Misc. Landscape Mtce	6895	21.70	50.00	28.30	96.70	50.00	-46.70	300.00
Snow Removal	6935	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00
Tree Trimming/Removal/Replace	6960	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total LANDSCAPE MAINTENANCE		2,440.31	2,525.00	84.69	5,740.34	5,450.00	-290.34	33,050.00
MAINTENANCE	7100							
Fence Maintenance	7130	0.00	0.00	0.00	0.00	0.00	0.00	11,200.00
Misc. Maintenance	7140	0.00	0.00	0.00	0.00	0.00	0.00	500.00
Signs & Mail Boxes	7170	0.00	100.00	100.00	0.00	100.00	100.00	250.00
Utility Locating	7175	0.00	25.00	25.00	0.00	50.00	50.00	75.00
Total MAINTENANCE		0.00	125.00	125.00	0.00	150.00	150.00	12,025.00
BUILDING/STRUCTURE/ MAINTENANCE	7200							
Barn Maintenance	7205	0.00	0.00	0.00	0.00	0.00	0.00	300.00
Building Maintenance	7215	900.00	500.00	-400.00	900.00	500.00	-400.00	2,000.00
Deck Maintenance	7230	0.00	500.00	500.00	0.00	500.00	500.00	2,000.00
Fence Maintenance - Buildings	7245	0.00	0.00	0.00	1,371.71	0.00	-1,371.71	0.00
Gutter Maintenance	7260	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
Pest Control - Buildings	7315	300.00	150.00	-150.00	300.00	250.00	-50.00	500.00
Total BUILDING/STRUCTURE/ MAINTENANCE		1,200.00	1,150.00	-50.00	2,571.71	1,250.00	-1,321.71	8,300.00
UTILITIES	7800							
Electric	7810	117.90	75.00	-42.90	247.33	150.00	-97.33	1,100.00
Total UTILITIES		117.90	75.00	-42.90	247.33	150.00	-97.33	1,100.00
Water	7850							
Water - City of Longmont	7865	2,827.46	3,000.00	172.54	4,965.49	6,000.00	1,034.51	28,500.00
Total Water		2,827.46	3,000.00	172.54	4,965.49	6,000.00	1,034.51	28,500.00
Total Operating Expense		71,597.86	86,381.50	14,783.64	94,996.00	108,118.00	13,122.00	415,851.00
Total Operating Income		21,905.00	22,870.00	-965.00	42,955.00	45,490.00	-2,535.00	273,940.00
Total Operating Expense		71,597.86	86,381.50	14,783.64	94,996.00	108,118.00	13,122.00	415,851.00
NOI - Net Operating Income		-49,692.86	-63,511.50	13,818.64	-52,041.00	-62,628.00	10,587.00	-141,911.00
Other Income								
INTEREST INCOME	8000							
Interest Income - other	8005	30.83	0.00	30.83	51.16	0.00	51.16	50.00
Total INTEREST INCOME		30.83	0.00	30.83	51.16	0.00	51.16	50.00
Total Other Income		30.83	0.00	30.83	51.16	0.00	51.16	50.00
Net Other Income		30.83	0.00	30.83	51.16	0.00	51.16	50.00
Total Income		21,935.83	22,870.00	-934.17	43,006.16	45,490.00	-2,483.84	273,990.00
Total Expense		71,597.86	86,381.50	14,783.64	94,996.00	108,118.00	13,122.00	415,851.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Net Income		-49,662.03	-63,511.50	13,849.47	-51,989.84	-62,628.00	10,638.16	-141,861.00