

Balance Sheet

Properties: Reynolds Farm Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: 03/31/2022 (End of Last Month)

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Balance
ASSETS		
Cash		
OPERATING CASH		
Security Deposit Cash	1005	1,862.50
Operating Fund	1165	136,187.14
Total OPERATING CASH		138,049.64
RESERVE ACCOUNTS		
Reserves: RFL 1st Bank 1143	1304	130,166.01
Reserves: RFL Bank of the West Business	1321	106,836.07
Total RESERVE ACCOUNTS		237,002.08
Total Cash		375,051.72
Fixed Assets		
Fixed Assets:Barn	1810	77,640.00
Fixed Assets:Accumulated Depreciation	1885	-17,433.75
Total Fixed Assets		60,206.25
TOTAL ASSETS		435,257.97
LIABILITIES & CAPITAL		
Liabilities		
ACCOUNTS PAYABLE		
Barn Security Deposit	2010	3,872.50
Security Clearing	2999	-3,772.50
Total ACCOUNTS PAYABLE		100.00
Prepaid Assessments	2025	17,645.50
Total Liabilities		17,745.50
Capital		
Capital Stock		
Reserve Equity	3030	22,160.00
Retained Earnings	3045	334,079.69
Total Capital Stock		356,239.69
Calculated Retained Earnings		95,292.74
Calculated Prior Years Retained Earnings		-34,019.96
Total Capital		417,512.47
TOTAL LIABILITIES & CAPITAL		435,257.97

Annual Budget - Comparative

Properties: Reynolds Farm Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: Mar 2022

Additional Account Types: None

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
ASSOCIATION INCOME 4000								
HOA Dues	4010	14,287.08	14,250.00	37.08	125,566.76	128,250.00	-2,683.24	171,000.00
Barn Storage	4040	990.00	1,500.00	-510.00	10,729.00	13,500.00	-2,771.00	18,000.00
Contribution to Reserves	4115	1,000.00	0.00	1,000.00	3,500.00	2,500.00	1,000.00	2,500.00
Late Fees/Finance Charges	4145	23.25	0.00	23.25	376.49	0.00	376.49	0.00
Transfer Fee Income	4155	500.00	0.00	500.00	2,500.00	0.00	2,500.00	0.00
Special Assessment	4175	10,299.67	11,115.00	-815.33	269,479.67	203,205.00	66,274.67	236,550.00
Working Capital	4185	0.00	0.00	0.00	1,000.00	0.00	1,000.00	0.00
Total ASSOCIATION INCOME		27,100.00	26,865.00	235.00	413,151.92	347,455.00	65,696.92	428,050.00
Total Operating Income		27,100.00	26,865.00	235.00	413,151.92	347,455.00	65,696.92	428,050.00
Expense								
ADMINISTRATIVE 6000								
Accounting Fees	6005	20.00	0.00	-20.00	385.00	400.00	15.00	400.00
Business Filing Fees	6025	29.00	0.00	-29.00	39.00	50.00	11.00	50.00
Insurance	6070	0.00	0.00	0.00	42,195.00	46,000.00	3,805.00	46,000.00
Legal Fee	6085	1,296.00	0.00	-1,296.00	2,136.00	500.00	-1,636.00	5,500.00
Misc. Office Expenses & Supplies	6110	0.00	0.00	0.00	114.25	50.00	-64.25	50.00
Postage and Delivery	6125	21.63	25.00	3.37	353.73	250.00	-103.73	350.00
Printing and Reproduction	6130	37.00	40.00	3.00	633.05	405.00	-228.05	600.00
Professional Fees	6135	0.00	0.00	0.00	568.87	0.00	-568.87	0.00
Property Management Fee	6140	1,195.00	1,100.00	-95.00	9,995.00	9,900.00	-95.00	13,200.00
Property Transfer Fee	6145	0.00	0.00	0.00	2,250.00	0.00	-2,250.00	0.00
Taxes	6170	0.00	0.00	0.00	0.00	500.00	500.00	500.00
Web Site Design & Management	6180	61.00	61.00	0.00	719.00	549.00	-170.00	732.00
Web Site Hosting & Domain	6185	30.00	100.00	70.00	90.00	100.00	10.00	100.00
Total ADMINISTRATIVE		2,689.63	1,326.00	-1,363.63	59,478.99	58,704.00	-774.99	67,482.00
CAPITAL EXPENSES 6300								
Building Repairs - Reserves	6320	0.00	3,500.00	3,500.00	0.00	24,500.00	24,500.00	35,000.00
Patio/Deck Repair/Replacement	6460	0.00	0.00	0.00	1,322.00	0.00	-1,322.00	0.00
Roof Repair/Replacement	6495	13,838.40	15,172.00	1,333.60	207,168.20	191,032.00	-16,136.20	236,550.00
Total CAPITAL EXPENSES		13,838.40	18,672.00	4,833.60	208,490.20	215,532.00	7,041.80	271,550.00
LANDSCAPE MAINTENANCE 6830								
Aeration	6835	0.00	0.00	0.00	525.00	0.00	-525.00	525.00
Backflow Testing	6840	0.00	0.00	0.00	450.00	600.00	150.00	600.00
Clean Up Spring/Fall	6850	0.00	0.00	0.00	3,360.00	3,400.00	40.00	5,000.00
Irrigation Maintenance	6880	122.33	0.00	-122.33	4,532.09	4,000.00	-532.09	6,500.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Landscape Contract	6885	0.00	0.00	0.00	7,218.00	6,562.50	-655.50	10,500.00
Lawn Fertilizing/Weed Control	6890	0.00	0.00	0.00	525.00	525.00	0.00	1,050.00
Misc. Landscape Mtce	6895	113.69	0.00	-113.69	205.03	100.00	-105.03	100.00
Snow Removal	6935	986.25	1,200.00	213.75	2,502.50	3,200.00	697.50	3,200.00
Tree Trimming/Removal/Replace	6960	2,400.00	0.00	-2,400.00	2,897.63	500.00	-2,397.63	1,500.00
Total LANDSCAPE MAINTENANCE	7100	3,622.27	1,200.00	-2,422.27	22,215.25	18,887.50	-3,327.75	28,975.00
MAINTENANCE	7100							
Fence Maintenance	7130	0.00	0.00	0.00	0.00	300.00	300.00	500.00
Misc. Maintenance	7140	0.00	100.00	100.00	0.00	400.00	400.00	500.00
Signs & Mail Boxes	7170	0.00	0.00	0.00	0.00	250.00	250.00	500.00
Utility Locating	7175	0.00	0.00	0.00	125.00	0.00	-125.00	0.00
Total MAINTENANCE		0.00	100.00	100.00	125.00	950.00	825.00	1,500.00
BUILDING/STRUCTURE/ MAINTENANCE	7200							
Barn Maintenance	7205	0.00	0.00	0.00	0.00	350.00	350.00	500.00
Building Maintenance	7215	0.00	0.00	0.00	880.00	2,000.00	1,140.00	4,000.00
Deck Maintenance	7230	0.00	500.00	500.00	0.00	1,000.00	1,000.00	2,000.00
Gutter Maintenance	7260	0.00	0.00	0.00	3,250.00	3,200.00	-50.00	3,200.00
Pest Control - Buildings	7315	0.00	0.00	0.00	0.00	250.00	250.00	500.00
Total BUILDING/STRUCTURE/ MAINTENANCE		0.00	500.00	500.00	4,110.00	6,800.00	2,890.00	10,200.00
UTILITIES	7800							
Electric	7810	128.29	85.00	-43.29	800.45	745.00	-55.45	1,000.00
Total UTILITIES		128.29	85.00	-43.29	800.45	745.00	-55.45	1,000.00
Water	7850							
Water - City of Longmont	7865	3,440.32	1,800.00	-1,640.32	22,683.60	21,900.00	-783.60	27,500.00
Total Water		3,440.32	1,800.00	-1,640.32	22,683.60	21,900.00	-783.60	27,500.00
Total Operating Expense		23,718.91	23,683.00	-35.91	317,903.40	323,518.50	5,615.10	408,207.00
Total Operating Income		27,100.00	26,865.00	235.00	413,151.92	347,455.00	65,696.92	428,050.00
Total Operating Expense		23,718.91	23,683.00	-35.91	317,903.40	323,518.50	5,615.10	408,207.00
NOI - Net Operating Income		3,381.09	3,182.00	199.09	95,248.52	23,936.50	71,312.02	19,843.00
Other Income								
INTEREST INCOME	8000							
Interest Income - other	8005	3.22	60.00	-56.78	44.22	300.00	-255.78	400.00
Total INTEREST INCOME		3.22	60.00	-56.78	44.22	300.00	-255.78	400.00
Total Other Income		3.22	60.00	-56.78	44.22	300.00	-255.78	400.00
Other Expense								
Non Operating Cash Requirements	9000							
Non Operating Cash Requirements: Transfer FROM Reserves	9005	0.00	-15,172.00	-15,172.00	0.00	-205,032.00	-205,032.00	-271,550.00
Non Operating Cash	9010	0.00	0.00	0.00	0.00	238,550.00	238,550.00	291,550.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Requirements:Transfer TO Reserves								
Total Non Operating Cash Requirements		<u>0.00</u>	<u>-15,172.00</u>	<u>-15,172.00</u>	<u>0.00</u>	<u>33,518.00</u>	<u>33,518.00</u>	<u>20,000.00</u>
Total Other Expense		<u>0.00</u>	<u>-15,172.00</u>	<u>-15,172.00</u>	<u>0.00</u>	<u>33,518.00</u>	<u>33,518.00</u>	<u>20,000.00</u>
Net Other Income		<u>3.22</u>	<u>15,232.00</u>	<u>-15,228.78</u>	<u>44.22</u>	<u>-33,218.00</u>	<u>33,262.22</u>	<u>-19,600.00</u>
Total Income		27,103.22	26,925.00	178.22	413,196.14	347,755.00	65,441.14	428,450.00
Total Expense		23,718.91	8,511.00	-15,207.91	317,903.40	357,036.50	39,133.10	428,207.00
Net Income		<u>3,384.31</u>	<u>18,414.00</u>	<u>-15,029.69</u>	<u>95,292.74</u>	<u>-9,281.50</u>	<u>104,574.24</u>	<u>243.00</u>