

Balance Sheet

Portfolios: Reynolds Farm Condominium Association

As of: 11/30/2023

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Include Zero Balance GL Accounts: No

Account Name	Account Number	Balance
ASSETS		
Cash		
OPERATING CASH		
Security Deposit Cash	1005	1,712.50
Operating Fund	1165	14,182.15
Total OPERATING CASH		15,894.65
RESERVE ACCOUNTS		
Reserves: RFL 1st Bank 1143	1304	29,212.74
Reserves: RFL Bank of the West Business	1321	107,625.39
Total RESERVE ACCOUNTS		136,838.13
Total Cash		152,732.78
Fixed Assets		
Fixed Assets:Barn	1810	77,640.00
Fixed Assets:Accumulated Depreciation	1885	-17,433.75
Total Fixed Assets		60,206.25
TOTAL ASSETS		212,939.03
LIABILITIES & CAPITAL		
Liabilities		
ACCOUNTS PAYABLE		
Barn Security Deposit	2010	4,322.50
Security Clearing	2999	-4,852.50
Total ACCOUNTS PAYABLE		-530.00
Prepaid Assessments	2025	13,856.66
Total Liabilities		13,326.66
Capital		
Capital Stock		
Reserve Equity	3030	22,160.00
Retained Earnings	3045	334,079.69
Total Capital Stock		356,239.69
Calculated Retained Earnings		-117,570.90
Calculated Prior Years Retained Earnings		-39,056.42
Total Capital		199,612.37
TOTAL LIABILITIES & CAPITAL		212,939.03

Annual Budget - Comparative

Properties: Reynolds Farm Condominium Association - c/o Trio Property Management P.O. Box 208 Niwot, CO 80544

As of: Nov 2023

Additional Account Types: None

Accounting Basis: Cash

GL Account Map: None - use master chart of accounts

Level of Detail: Detail View

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Income								
ASSOCIATION INCOME		4000						
HOA Dues	4010	17,597.77	17,100.00	497.77	83,926.34	85,500.00	-1,573.66	205,200.00
Barn Storage	4040	1,114.46	1,290.00	-175.54	5,050.00	6,450.00	-1,400.00	15,500.00
Late Fees/Finance Charges	4145	49.14	0.00	49.14	322.94	0.00	322.94	0.00
Member Service Reimbursement	4160	0.00	0.00	0.00	550.50	0.00	550.50	0.00
Special Assessment	4175	175.00	0.00	175.00	12,390.26	42,000.00	-29,609.74	42,000.00
Total ASSOCIATION INCOME		18,936.37	18,390.00	546.37	102,240.04	133,950.00	-31,709.96	262,700.00
Total Operating Income		18,936.37	18,390.00	546.37	102,240.04	133,950.00	-31,709.96	262,700.00
Expense								
ADMINISTRATIVE		6000						
Accounting Fees	6005	0.00	0.00	0.00	255.00	300.00	45.00	300.00
Business Filing Fees	6025	0.00	0.00	0.00	10.00	10.00	0.00	40.00
Insurance	6070	0.00	0.00	0.00	60,752.00	60,036.00	-716.00	60,036.00
Legal Fee	6085	75.00	0.00	-75.00	75.00	500.00	425.00	2,000.00
Misc. Office Expenses & Supplies	6110	0.00	25.00	25.00	19.60	50.00	30.40	100.00
Postage and Delivery	6125	33.90	32.00	-1.90	224.21	259.00	34.79	510.00
Printing and Reproduction	6130	44.75	50.00	5.25	326.00	550.00	224.00	900.00
Property Management Fee	6140	1,200.00	1,200.00	0.00	6,000.00	6,000.00	0.00	14,400.00
Web Site Design & Management	6180	61.00	62.00	1.00	305.00	306.00	1.00	740.00
Web Site Hosting & Domain	6185	0.00	0.00	0.00	120.00	80.00	-40.00	160.00
Total ADMINISTRATIVE		1,414.65	1,369.00	-45.65	68,086.81	68,091.00	4.19	79,186.00
CAPITAL EXPENSES		6300						
Fence Repairs - Patio	6390	0.00	0.00	0.00	1,010.00	0.00	-1,010.00	0.00
Irrigation	6425	0.00	0.00	0.00	6,982.59	0.00	-6,982.59	0.00
Painting	6459	24,940.00	0.00	-24,940.00	48,161.75	21,000.00	-27,161.75	21,000.00
Patio/Deck Repair/Replacement	6460	0.00	0.00	0.00	0.00	9,000.00	9,000.00	18,000.00
Plumbing Repairs - Reserves	6475	0.00	0.00	0.00	7,850.00	7,600.00	-250.00	7,600.00
Roof Repair/Replacement	6495	0.00	0.00	0.00	41,525.20	41,500.00	-25.20	41,500.00
Total CAPITAL EXPENSES		24,940.00	0.00	-24,940.00	105,529.54	79,100.00	-26,429.54	88,100.00
LANDSCAPE MAINTENANCE		6830						
Aeration	6835	0.00	0.00	0.00	0.00	575.00	575.00	1,150.00
Backflow Testing	6840	0.00	0.00	0.00	250.00	125.00	-125.00	500.00
Clean Up Spring/Fall	6850	2,032.00	0.00	-2,032.00	2,032.00	0.00	-2,032.00	5,500.00
Common Area Maintenance	6855	38.42	0.00	-38.42	38.42	0.00	-38.42	0.00
Irrigation Maintenance	6880	449.43	0.00	-449.43	449.43	3,000.00	2,550.57	6,750.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Landscape Contract	6885	972.00	0.00	-972.00	9,234.00	8,000.00	-1,234.00	12,000.00
Lawn Fertilizing/Weed Control	6890	0.00	0.00	0.00	635.00	1,130.00	495.00	1,700.00
Misc. Landscape Mtce	6895	0.00	0.00	0.00	0.00	100.00	100.00	300.00
Snow Removal	6935	0.00	0.00	0.00	0.00	0.00	0.00	5,900.00
Tree Mtce (Bug Control & Fert)	6955	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
Tree Trimming/Removal/Replace	6960	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
Total LANDSCAPE MAINTENANCE		3,491.85	0.00	-3,491.85	12,638.85	12,930.00	291.15	37,300.00
MAINTENANCE	7100							
Fence Maintenance	7130	9,156.98	0.00	-9,156.98	9,156.98	2,000.00	-7,156.98	2,000.00
Signs & Mail Boxes	7170	420.46	0.00	-420.46	420.46	500.00	79.54	500.00
Utility Locating	7175	0.00	0.00	0.00	0.00	0.00	0.00	75.00
Total MAINTENANCE		9,577.44	0.00	-9,577.44	9,577.44	2,500.00	-7,077.44	2,575.00
BUILDING/STRUCTURE/ MAINTENANCE	7200							
Barn Maintenance	7205	0.00	0.00	0.00	0.00	75.00	75.00	300.00
Building Maintenance	7215	1,850.84	1,000.00	-850.84	8,271.84	8,000.00	-271.84	10,000.00
Deck Maintenance	7230	0.00	0.00	0.00	0.00	2,000.00	2,000.00	5,000.00
Fence Maintenance - Buildings	7245	0.00	0.00	0.00	426.14	2,500.00	2,073.86	2,500.00
Gutter Maintenance	7260	560.00	0.00	-560.00	840.00	500.00	-340.00	4,000.00
Pest Control - Buildings	7315	0.00	0.00	0.00	0.00	150.00	150.00	500.00
Total BUILDING/STRUCTURE/ MAINTENANCE		2,410.84	1,000.00	-1,410.84	9,537.98	13,225.00	3,687.02	22,300.00
UTILITIES	7800							
Electric	7810	82.07	100.00	17.93	434.21	580.00	145.79	1,250.00
Total UTILITIES		82.07	100.00	17.93	434.21	580.00	145.79	1,250.00
Water	7850							
Water - City of Longmont	7865	3,463.32	2,500.00	-963.32	14,874.02	15,200.00	325.98	28,500.00
Total Water		3,463.32	2,500.00	-963.32	14,874.02	15,200.00	325.98	28,500.00
Total Operating Expense		45,380.17	4,969.00	-40,411.17	220,678.85	191,626.00	-29,052.85	259,211.00
Total Operating Income		18,936.37	18,390.00	546.37	102,240.04	133,950.00	-31,709.96	262,700.00
Total Operating Expense		45,380.17	4,969.00	-40,411.17	220,678.85	191,626.00	-29,052.85	259,211.00
NOI - Net Operating Income		-26,443.80	13,421.00	-39,864.80	-118,438.81	-57,676.00	-60,762.81	3,489.00
Other Income								
INTEREST INCOME	8000							
Interest Income - other	8005	101.00	20.00	81.00	867.91	100.00	767.91	250.00
Total INTEREST INCOME		101.00	20.00	81.00	867.91	100.00	767.91	250.00
Total Other Income		101.00	20.00	81.00	867.91	100.00	767.91	250.00
Other Expense								
Non Operating Cash Requirements	9000							
Non Operating Cash Requirements: Transfer FROM Reserves	9005	0.00	0.00	0.00	0.00	-79,100.00	-79,100.00	-88,100.00

Annual Budget - Comparative

Account Name	Account Number	MTD Actual	MTD Budget	MTD \$ Var.	YTD Actual	YTD Budget	YTD \$ Var.	Annual Budget
Non Operating Cash Requirements:Transfer TO Reserves	9010	0.00	0.00	0.00	0.00	22,500.00	22,500.00	90,000.00
Total Non Operating Cash Requirements		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-56,600.00</u>	<u>-56,600.00</u>	<u>1,900.00</u>
Total Other Expense		<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>-56,600.00</u>	<u>-56,600.00</u>	<u>1,900.00</u>
Net Other Income		101.00	20.00	81.00	867.91	56,700.00	-55,832.09	-1,650.00
Total Income		19,037.37	18,410.00	627.37	103,107.95	134,050.00	-30,942.05	262,950.00
Total Expense		45,380.17	4,969.00	-40,411.17	220,678.85	135,026.00	-85,652.85	261,111.00
Net Income		<u>-26,342.80</u>	<u>13,441.00</u>	<u>-39,783.80</u>	<u>-117,570.90</u>	<u>-976.00</u>	<u>-116,594.90</u>	<u>1,839.00</u>