

**Reynolds Farm Condominium Association**  
**2014 Actual & 2015 Budget**  
 July 2013 through June 2014

	TOTAL				Approved 2015
	Jul '13 - Jun 14	Budget	\$ Over Budget	% of Budget	
<b>Income</b>					
Uncategorized Income	1,659.00				
Barn Income	9,775.00	9,500.00	275.00	102.9%	<b>\$11,430.00</b>
<b>HOA Dues</b>					
Collection Expense Fees	363.22				
Late Fee - Dues	400.00	200.00	200.00	200.0%	\$300.00
Monthly Dues	123,037.72	119,700.00	3,337.72	102.79%	\$125,970.00
Transfer Fee	1,600.00				\$0.00
<b>Total HOA Dues</b>	<b>125,400.94</b>	<b>119,900.00</b>	<b>5,500.94</b>	<b>104.59%</b>	<b>\$126,270.00</b>
Interest Income	437.72	270.00	167.72	162.12%	<b>\$430.00</b>
<b>Other Income</b>					
Donations	50.00				
NGLA Reimbursement	0.00	150.00	-150.00	0.0%	\$150.00
Other Income - Other	2,170.38				
<b>Total Other Income</b>	<b>2,220.38</b>	<b>150.00</b>	<b>2,070.38</b>	<b>1,480.25%</b>	<b>\$150.00</b>
Returned Check Charges	59.36				
<b>Total Income</b>	<b>139,552.40</b>	<b>129,820.00</b>	<b>9,732.40</b>	<b>107.5%</b>	
<b>Gross Profit</b>	<b>139,552.40</b>	<b>129,820.00</b>	<b>9,732.40</b>	<b>107.5%</b>	<b>\$138,280.00</b>
<b>Expense</b>					
<b>Administrative</b>					
Bank Supplies - Checks/Deposit	30.00				\$30.00
Accounting	290.00	200.00	90.00	145.0%	\$300.00
Copies/Printing/Scans	799.19	700.00	99.19	114.17%	\$1,700.00
Legal Fees	5,391.00	5,500.00	-109.00	98.02%	\$2,500.00
Insurance	20,528.00	19,500.00	1,028.00	105.27%	\$22,500.00
Misc. Office Expense	183.78	360.00	-176.22	51.05%	\$300.00
Postage and Delivery	509.27	550.00	-40.73	92.6%	\$550.00
Property Management Fees	9,615.00	9,600.00	15.00	100.16%	\$10,200.00
Property Transfer Fee	1,400.00				\$0.00
Social Programs	25.00	250.00	-225.00	10.0%	\$50.00
Transfer From Reserves					\$0.00
Transfer To Reserves					\$14,000.00
Web Design/Management	300.00	300.00	0.00	100.0%	\$300.00
<b>Total Administrative</b>	<b>39,071.24</b>	<b>36,960.00</b>	<b>2,111.24</b>	<b>105.71%</b>	<b>\$52,430.00</b>
Bank Service Fee	17.00	30.00	-13.00	56.67%	
<b>Landscape Maintenance</b>					
Backflow Testing	325.00	325.00	0.00	100.0%	\$325.00
Irrigation	3,440.24	4,500.00	-1,059.76	76.45%	\$4,000.00
Lawn Maintenance	14,995.04	13,000.00	1,995.04	115.35%	\$15,600.00
Misc. Landscape Mtce	3,313.16	2,500.00	813.16	132.53%	\$0.00
Snow Removal	1,991.05	3,000.00	-1,008.95	66.37%	\$3,000.00
Tree Trimming/Spraying	4,724.00	8,000.00	-3,276.00	59.05%	\$4,000.00
Trimming Bushes	620.00	3,500.00	-2,880.00	17.71%	\$1,300.00
<b>Total Landscape Maintenance</b>	<b>29,408.49</b>	<b>34,825.00</b>	<b>-5,416.51</b>	<b>84.45%</b>	<b>\$28,225.00</b>

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<b>Structures &amp; Road Maintenance</b>					
Barn Maintenance	204.86	500.00	-295.14	40.97%	\$500.00
Building Maintenance	3,664.54	4,000.00	-335.46	91.61%	\$4,000.00
Concrete	0.00	2,500.00	-2,500.00	0.0%	\$0.00
Deck Repair/Replacement	2,046.15	2,500.00	-453.85	81.85%	\$2,500.00
Fence	4,796.46	7,500.00	-2,703.54	63.95%	\$4,000.00
Gutters & Downspouts	2,150.00	2,500.00	-350.00	86.0%	\$2,500.00
Misc					
Painting/Staining Decks	2,100.00	2,500.00	-400.00	84.0%	\$2,500.00
Painting - Fences	0.00	800.00	-800.00	0.0%	\$800.00
Painting - Units	11,390.00	11,000.00	390.00	103.55%	\$16,000.00
Paving	2,569.00	3,000.00	-431.00	85.63%	\$0.00
Road Maintenance	0.00	3,000.00	-3,000.00	0.0%	\$0.00
Roofing	0.00	8,000.00	-8,000.00	0.0%	\$0.00
Siding	0.00	2,000.00	-2,000.00	0.0%	\$0.00
<b>Total Structures &amp; Road Maintenance</b>	<b>31,136.01</b>	<b>49,800.00</b>	<b>-18,663.99</b>	<b>62.52%</b>	<b>\$32,800.00</b>
<b>Utilities</b>					
Electricity - 10132	941.27	1,000.00	-58.73	94.13%	\$1,100.00
Water - 41509	1,264.76	1,100.00	164.76	114.98%	\$1,500.00
Water - 41648	1,070.86	900.00	170.86	118.98%	\$1,300.00
Water - 41806	2,475.80	2,500.00	-24.20	99.03%	\$3,000.00
Water - 42126	795.28	850.00	-54.72	93.56%	\$900.00
Water - 42189	1,409.00	1,300.00	109.00	108.39%	\$1,750.00
Water - 42249	555.95	650.00	-94.05	85.53%	\$625.00
Water - 42399	2,575.69	3,000.00	-424.31	85.86%	\$3,500.00
Water - 42595	669.37	650.00	19.37	102.98%	\$725.00
Water - 42604	1,116.96	900.00	216.96	124.11%	\$1,350.00
Water - 42707	1,025.27	900.00	125.27	113.92%	\$1,250.00
Water - 42748	612.00	525.00	87.00	116.57%	\$750.00
Water - 42778	718.64	760.00	-41.36	94.56%	\$825.00
Water - 42808	1,728.65	2,500.00	-771.35	69.15%	\$2,500.00
<b>Total Utilities</b>	<b>16,959.50</b>	<b>17,535.00</b>	<b>-575.50</b>	<b>96.72%</b>	<b>\$21,075.00</b>
<b>Total Expense</b>	<b>116,592.24</b>	<b>139,150.00</b>	<b>-22,557.76</b>	<b>83.79%</b>	<b>\$134,530.00</b>
<b>Net Income</b>	<b>22,960.16</b>	<b>-9,330.00</b>	<b>32,290.16</b>	<b>-246.09%</b>	<b>\$3,750.00</b>