

Reynolds Farm Lane HOA Board Meeting Minutes

May 13, 2019

In Attendance:

Lynette McClain, President;

Bonnie Prushnok, Vice President;

Bob Epp, Secretary;

John Dollar, Treasurer

Al Orendorff, Trio Property Management

1. Call to Order: 6:40
2. Community Input: None
3. Additions to Agenda: Discussion of newsletter
4. Manager's Report :
 - a. Garrett will be finishing the irrigation repair next week.
 - b. Concrete repair of the most serious problem areas has been completed. Homeowner at 901 thinks that concrete is causing water leakage into garage. Vince thinks that the problem may be gutter placement. We will look into replacing and relocating the gutters as necessary. We will consider replacing or leveling a section of sidewalk and filling crack between sidewalk and garage to keep water from leaking into garage.
 - c. We have till the end of July to correcting the power source of irrigation boxes. We agreed to go solar if possible.
5. Old Business:
 - a. The board discussed long term financial planning.
 - b. CD is maturing soon. John will investigate a new CD with a better rate.
 - c. Budget projection includes concrete repair in each of next two years.
 - d. We should be receiving new bids on insurance in June. We are currently covered until the end of August.
 - e. We are attempting to finalize the start date for painting buildings 6 and 9.
 - f. Deck repair along 9th street has been finished.
 - g. Deck posts at 951 and 961 need replacement.
 - h. 5 trees have been replaced and two more will be replaced this month.
6. Long Term Financial Planning: John Dollar discussed long term financial planning and the necessity of placing reserve and operating expenses in the appropriate category in future budgets. He has prepared a draft version of a long-term (10 year) budget projection to be presented at the 2019 annual meeting.

The meeting was adjourned at 8:00 PM